

USI CORPORATION AND SUBSIDIARIES

Consolidated Financial Statements and Independent Auditors' Review Report

For the Six Months Ended June 30, 2025 and 2024

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Independent Auditors' Review Report

To USI Corporation:

Introduction

We have reviewed the Consolidated Balance Sheets of USI Corporation and its subsidiaries as of June 30, 2025 and 2024, the Consolidated Statements of Comprehensive Income for the three months and six months ended June 30, 2025 and 2024, the Consolidated Statements of Changes in Equity and Consolidated Statements of Cash Flows for the six months ended June 30, 2025 and 2024, and Notes to the Consolidated Financial Statements (including the Summary of Significant Accounting Policies). The preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting", as approved and issued by the Financial Supervisory Commission, is the responsibility of management. The auditors' responsibility is to express a conclusion on the consolidated financial statements based on their review.

Scope of Review

Except as described in the Basis for Qualified Conclusion section, we have performed the review engagement in accordance with the Standards on Review Engagement No. 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity". The procedures performed in a review of consolidated financial statements primarily include inquiries, mainly of persons responsible for financial and accounting matters, analytical procedures, and other review procedures. The scope of a review is substantially less than that of an audit, and therefore, we may not become aware of all significant matters that would be identified in an audit and, accordingly, do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Notes 12 and 13 to the Consolidated Financial Statements, the financial statements of non-significant subsidiaries and investments accounted for using the equity method included in the consolidated financial statements for the same periods were not reviewed. The total assets as of June 30, 2025 and 2024 amounted to NT\$14,551,472 thousand and NT\$19,998,011 thousand, respectively, representing 22.39% and 27.36% of consolidated total assets; total liabilities amounted to NT\$4,983,090 thousand and NT\$5,219,833 thousand, respectively, representing 17.81% and 19.52% of consolidated total liabilities; comprehensive loss and share of loss of investments accounted for using the equity method for the three months and six months ended June 30, 2025 and 2024 were NT\$(1,489,671) thousand, NT\$(842,889) thousand, NT\$(2,593,610) thousand, and NT\$(1,626,122) thousand, respectively, representing 36.82%,

388.57%, 48.72%, and 453.47% of consolidated comprehensive loss. In addition, the information related to the aforementioned subsidiaries and investments included in other notes and schedules to the consolidated financial statements has also not been reviewed by the auditors.

Qualified Conclusion

Based on our review, except for the possible adjustments to the consolidated financial statements that may arise if the financial statements of non-significant subsidiaries and investments accounted for using the equity method described in the Basis for Qualified Conclusion section were audited, we have not identified any material misstatements that would cause the consolidated financial statements of USI Corporation and its subsidiaries as of June 30, 2025 and 2024, and for the three months and six months ended June 30, 2025 and 2024, to be not prepared, in all material aspects in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting”, as approved and issued by the Financial Supervisory Commission.

The engagement partner on the audit resulting in this independent auditors’ report are Chun-Hung Chen and Cheng-Hsiu Chang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

August 8, 2025

Notice to Readers

The accompanying financial statements are intended only to present the accompanying financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such accompanying financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and accompanying financial statements shall prevail.

USI CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets
June 30, 2025, December 31, 2024, and June 30, 2024

(In Thousands of New Taiwan Dollars)

Assets	June 30, 2025		December 31, 2024		June 30, 2024	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 5,465,838	9	\$ 7,604,583	11	\$ 8,260,405	11
Financial assets at fair value through profit or loss (FVTPL) - current (Note 7)	1,855,728	3	2,095,680	3	1,963,551	3
Financial assets at fair value through other comprehensive income (FVTOCI) - current (Note 8)	23,711	-	28,892	-	37,660	-
Financial assets at amortized cost - current (Notes 9 and 34)	4,543,347	7	5,029,139	7	3,964,915	6
Notes receivable, net (Notes 10 and 26)	380,302	1	528,934	1	517,347	1
Accounts receivable, net (Notes 10, 26 and 33)	5,110,684	8	5,334,780	7	5,320,109	7
Other receivables (Notes 10 and 33)	252,689	-	328,499	-	308,836	-
Current tax assets (Notes 4 and 28)	41,728	-	49,809	-	40,362	-
Inventories (Note 11)	6,039,775	9	6,937,922	10	7,372,118	10
Prepayments	843,328	1	866,660	1	935,520	1
Other current assets	51,336	-	54,225	-	55,181	-
Total current assets	24,608,466	38	28,859,123	40	28,776,004	39
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income (FVTOCI) - non-current (Note 8)	1,582,297	3	1,995,079	3	2,527,582	3
Financial assets at amortized cost - non-current (Notes 9, 34, and 35)	470,208	1	483,182	1	549,637	1
Investments accounted for using the equity method (Note 13)	3,436,311	5	5,873,274	8	7,927,423	11
Property, plant and equipment (Notes 14 and 34)	27,513,172	42	27,476,881	38	26,904,411	37
Right-of-use assets (Notes 15 and 34)	2,552,976	4	2,696,133	4	2,539,169	4
Investment properties, net (Note 16)	727,538	1	773,653	1	615,074	1
Goodwill (Note 17)	270,211	-	270,211	-	270,211	-
Other intangible assets, net (Note 17)	41,371	-	46,264	-	49,115	-
Deferred tax assets (Notes 4 and 28)	3,001,980	5	2,537,204	4	2,221,317	3
Other non-current assets (Notes 23 and 34)	779,464	1	819,377	1	715,750	1
Total non-current assets	40,375,528	62	42,971,258	60	44,319,689	61
TOTAL ASSETS	\$ 64,983,994	100	\$ 71,830,381	100	\$ 73,095,693	100
Liabilities and Equity						
CURRENT LIABILITIES						
Short-term borrowings (Notes 18 and 34)	\$ 5,274,944	8	\$ 4,837,886	7	\$ 4,890,268	7
Short-term notes payable (Note 18)	629,540	1	419,841	1	77,984	-
Financial liabilities at fair value through profit or loss (FVTPL) - current (Note 7)	8,375	-	1,970	-	197	-
Account payables (Note 20)	2,784,679	4	3,224,586	4	3,059,671	4
Dividends payable	452,927	1	42,701	-	824,580	1
Other payables (Notes 21 and 33)	1,900,149	3	2,253,204	3	1,975,916	3
Current tax liabilities (Notes 4 and 28)	78,069	-	64,750	-	91,671	-
Provision for liabilities - current (Notes 4 and 22)	38,786	-	-	-	-	-
Lease liabilities - current (Note 15)	145,984	-	146,388	-	146,801	-
Current portion of long-term borrowings (Notes 18, 19 and 34)	3,323,661	5	3,252,100	4	1,689,590	2
Refund liabilities - current (Note 21)	30,411	-	41,931	-	29,908	-
Other current liabilities (Note 26)	370,486	1	410,678	1	431,982	1
Total current liabilities	15,038,011	23	14,696,035	20	13,218,568	18
NON-CURRENT LIABILITIES						
Bonds payable (Note 19)	2,647,680	4	3,146,843	4	3,496,026	5
Long-term borrowings (Notes 18 and 34)	6,093,289	9	6,753,809	10	5,721,849	8
Provision for liabilities - non-current (Notes 22 and 35)	136,375	-	136,375	-	136,375	-
Deferred tax liabilities (Notes 4 and 28)	1,246,050	2	1,417,060	2	1,427,870	2
Lease liabilities - non-current (Note 15)	2,244,845	4	2,324,578	3	1,979,433	3
Net defined benefit liabilities - non-current (Notes 4 and 23)	379,224	1	419,112	1	612,477	1
Other non-current liabilities (Note 24)	176,043	-	166,253	-	153,914	-
Total non-current liabilities	12,923,506	20	14,364,030	20	13,527,944	19
Total Liabilities	27,961,517	43	29,060,065	40	26,746,512	37
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 8, 12, 25, and 28)						
Share capital	11,887,635	19	11,887,635	16	11,887,635	16
Capital surplus	499,280	1	491,652	1	490,125	1
Retained Earnings						
Legal reserve	4,036,296	6	4,036,296	6	4,036,296	6
Special reserve	468,233	1	375,127	1	375,127	-
Unappropriated earnings	2,789,395	4	4,623,160	6	6,054,092	8
Total retained earnings	7,293,924	11	9,034,583	13	10,465,515	14
Other equity	(1,152,409)	(2)	(138,216)	-	289,030	1
Treasury shares	(475,606)	(1)	(475,606)	(1)	(475,606)	(1)
Total equity attributable to owners of the Company	18,052,824	28	20,800,048	29	22,656,699	31
Non-controlling interests	18,969,653	29	21,970,268	31	23,692,482	32
Total equity	37,022,477	57	42,770,316	60	46,349,181	63
TOTAL LIABILITIES AND EQUITY	\$ 64,983,994	100	\$ 71,830,381	100	\$ 73,095,693	100

The accompanying notes are an integral part of the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
From April 1 to June 30, 2025 and 2024 and from January 1 to June 30, 2025 and 2024

	(In Thousands of New Taiwan Dollars, except for losses per share)							
	From April 1 to June 30, 2025		From April 1 to June 30, 2024		From January 1 to June 30, 2025		From January 1 to June 30, 2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 26 and 33)	\$ 11,574,193	100	\$ 13,460,094	100	\$ 23,721,688	100	\$ 25,484,522	100
COST OF GOODS SOLD (Notes 11, 14, 15, 17, 22, 23, 27 and 33)	11,366,413	98	12,351,610	92	23,077,937	97	23,853,560	93
GROSS PROFIT	207,780	2	1,108,484	8	643,751	3	1,630,962	7
OPERATING EXPENSES (Notes 10, 14, 15, 17, 22, 23, 27 and 33)								
Selling and marketing expenses	582,970	5	640,408	5	1,165,646	5	1,158,924	5
Administrative expenses	284,534	3	303,484	2	611,533	3	632,526	2
Research and development expenses	114,276	1	113,330	1	242,313	1	225,657	1
Expected credit impairment loss	327	-	1,560	-	1,957	-	2,486	-
Total operating expenses	982,107	9	1,058,782	8	2,021,449	9	2,019,593	8
NET (LOSS) PROFIT FROM OPERATIONS	(774,327)	(7)	49,702	-	(1,377,698)	(6)	(388,631)	(1)
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 27)	74,278	1	93,109	1	141,221	1	168,608	1
Other income (Notes 18, 24, 27 and 33)	108,375	1	113,873	1	170,895	1	169,958	1
Other gains and losses (Notes 16, 27, and 37)	(576,013)	(5)	66,283	-	(541,347)	(2)	202,617	1
Finance costs (Notes 18, 19 and 27)	(88,864)	(1)	(78,281)	(1)	(177,286)	(1)	(148,098)	(1)
Share of loss of associates and joint ventures accounted for using the equity method (Note 13)	(920,192)	(8)	(970,678)	(7)	(1,999,505)	(9)	(1,870,490)	(8)
Total non-operating income and expenses	(1,402,416)	(12)	(775,694)	(6)	(2,406,022)	(10)	(1,477,405)	(6)
NET LOSS BEFORE INCOME TAX	(2,176,743)	(19)	(725,992)	(6)	(3,783,720)	(16)	(1,866,036)	(7)
INCOME TAX GAIN (Notes 4 and 28)	214,650	2	95,693	1	315,578	2	259,170	1
NET LOSS FOR THE PERIOD	(1,962,093)	(17)	(630,299)	(5)	(3,468,142)	(14)	(1,606,866)	(6)
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain on equity instruments at FVTOCI (Note 25)	(426,838)	(4)	243,842	2	(398,335)	(2)	392,046	2
Income tax relating to items that will not be reclassified (Notes 4, 25 and 28)	(943)	-	(6,337)	-	(254)	-	(6,834)	-
	(427,781)	(4)	237,505	2	(398,589)	(2)	385,212	2
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating the financial statements of foreign operations (Note 25)	(1,997,754)	(17)	197,206	1	(1,758,838)	(7)	970,569	4
Income tax relating to items that may be reclassified subsequently to profit or loss (Notes 4, 25 and 28)	341,607	3	(21,330)	-	301,713	1	(107,508)	(1)
	(1,656,147)	(14)	175,876	1	(1,457,125)	(6)	863,061	3
Other comprehensive income (loss) for the period, net of income tax	(2,083,928)	(18)	413,381	3	(1,855,714)	(8)	1,248,273	5
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	\$ 4,046,021	(35)	\$ 216,918	(2)	\$ 5,323,856	(22)	\$ 358,593	(1)
Net loss attributable to:								
Owners of the Company	(\$ 869,452)	(8)	(\$ 251,420)	(2)	(\$ 1,502,906)	(7)	(\$ 645,320)	(2)
Non-controlling interests	(1,092,641)	(9)	(378,879)	(3)	(1,965,236)	(8)	(961,546)	(4)
	(\$ 1,962,093)	(17)	(\$ 630,299)	(5)	(\$ 3,468,142)	(15)	(\$ 1,606,866)	(6)
Total comprehensive income attributable to:								
Owners of the Company	(\$ 1,980,896)	(17)	(\$ 72,733)	(1)	(\$ 2,517,099)	(10)	(\$ 194,845)	(1)
Non-controlling interests	(2,065,125)	(18)	(144,185)	(1)	(2,806,757)	(12)	(163,748)	-
	(\$ 4,046,021)	(35)	(\$ 216,918)	(2)	(\$ 5,323,856)	(22)	(\$ 358,593)	(1)
Loss per share (Note 29)								
Basic	(\$ 0.81)		(\$ 0.23)		(\$ 1.40)		(\$ 0.60)	
Diluted	(\$ 0.81)		(\$ 0.23)		(\$ 1.40)		(\$ 0.60)	

The accompanying notes are an integral part of the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
From January 1 to June 30, 2025 and 2024

(In Thousands of New Taiwan Dollars)

	Equity attributable to owners of the Company												
	Capital surplus				Retained Earnings			Other equity					
	Share capital (Note 25)	Treasury share transaction (Note 25)	Share of changes in capital surplus of associates (Notes 12 and 25)	Others (Note 25)	Legal reserve (Note 25)	Special reserve (Note 25)	Unappropriated earnings (Notes 12 and 25)	Exchange differences on translating the financial statements of foreign operations (Notes 25 and 28)	Unrealized gain (loss) on financial assets at FVTOCI (Notes 8, 25 and 28)	Treasury shares (Note 25)	Total	Non-controlling interests (Notes 8, 12 and 25)	Total equity
Balance as of January 1, 2024	\$ 11,887,635	\$ 414,131	\$ 39,748	\$ 22,920	\$ 4,036,296	\$ 375,127	\$ 7,115,479	(\$ 452,386)	\$ 290,941	(\$ 475,606)	\$ 23,254,285	\$ 24,289,615	\$ 47,543,900
Appropriation of 2023 earnings													
Cash dividends to shareholders of the Company	-	-	-	-	-	-	(416,067)	-	-	-	(416,067)	-	(416,067)
Cash dividends to shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(420,285)	(420,285)
Net loss for the six months ended June 30, 2024	-	-	-	-	-	-	(645,320)	-	-	-	(645,320)	(961,546)	(1,606,866)
Other comprehensive income (loss) for the six months ended June 30, 2024, net of income tax	-	-	-	-	-	-	-	370,276	80,199	-	450,475	797,798	1,248,273
Total comprehensive income (loss) for the six months ended June 30, 2024	-	-	-	-	-	-	(645,320)	370,276	80,199	-	(194,845)	(163,748)	(358,593)
Changes in equity of subsidiaries recognized by equity method	-	-	(8)	-	-	-	-	-	-	-	(8)	(20)	(28)
Changes in other capital surplus	-	-	-	(81)	-	-	-	-	-	-	(81)	-	(81)
Adjustment to capital surplus for dividends paid to subsidiaries	-	13,415	-	-	-	-	-	-	-	-	13,415	-	13,415
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(13,080)	13,080
Balance as of June 30, 2024	<u>\$ 11,887,635</u>	<u>\$ 427,546</u>	<u>\$ 39,740</u>	<u>\$ 22,839</u>	<u>\$ 4,036,296</u>	<u>\$ 375,127</u>	<u>\$ 6,054,092</u>	(<u>\$ 82,110</u>)	<u>\$ 371,140</u>	(<u>\$ 475,606</u>)	<u>\$ 22,656,699</u>	<u>\$ 23,692,482</u>	<u>\$ 46,349,181</u>
Balance as of January 1, 2025	\$ 11,887,635	\$ 427,546	\$ 40,507	\$ 23,599	\$ 4,036,296	\$ 375,127	\$ 4,623,160	(\$ 34,266)	(\$ 103,950)	(\$ 475,606)	\$ 20,800,048	\$ 21,970,268	\$ 42,770,316
Appropriation of 2024 earnings													
Provision for special reserve	-	-	-	-	-	93,106	(93,106)	-	-	-	-	-	-
Cash dividends to shareholders of the Company	-	-	-	-	-	-	(237,753)	-	-	-	(237,753)	-	(237,753)
Cash dividends to shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(208,082)	(208,082)
Net loss for the six months ended June 30, 2024	-	-	-	-	-	-	(1,502,906)	-	-	-	(1,502,906)	(1,965,236)	(3,468,142)
Other comprehensive income (loss) for the six months ended June 30, 2025, net of income tax	-	-	-	-	-	-	-	(645,732)	(368,461)	-	(1,014,193)	(841,521)	(1,855,714)
Total comprehensive income (loss) for the six months ended June 30, 2025	-	-	-	-	-	-	(1,502,906)	(645,732)	(368,461)	-	(2,517,099)	(2,806,757)	(5,323,856)
Changes in equity of subsidiaries recognized by equity method	-	-	(12)	-	-	-	-	-	-	-	(12)	(35)	(47)
Changes in other capital surplus	-	-	-	(26)	-	-	-	-	-	-	(26)	-	(26)
Adjustment to capital surplus for dividends paid to subsidiaries	-	7,666	-	-	-	-	-	-	-	-	7,666	-	7,666
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	14,259	14,259
Balance as of June 30, 2025	<u>\$ 11,887,635</u>	<u>\$ 435,212</u>	<u>\$ 40,495</u>	<u>\$ 23,573</u>	<u>\$ 4,036,296</u>	<u>\$ 468,233</u>	<u>\$ 2,789,395</u>	(<u>\$ 679,998</u>)	(<u>\$ 472,411</u>)	(<u>\$ 475,606</u>)	<u>\$ 18,052,824</u>	<u>\$ 18,969,653</u>	<u>\$ 37,022,477</u>

The accompanying notes are an integral part of the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows
From January 1 to June 30, 2025 and 2024

	(In Thousands of New Taiwan Dollars)	
	From January 1 to June 30, 2025	From January 1 to June 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss before income tax for the period	(\$ 3,783,720)	(\$ 1,866,036)
Income (expenses) items		
Depreciation expense	1,337,624	1,341,297
Amortization expense	31,646	27,696
Expected credit impairment loss	1,957	2,486
Net loss (gain) on financial assets and liabilities at FVTPL	88,747 (	65,564)
Finance costs	177,286	148,098
Interest income	(141,221)	(168,608)
Dividend income	(28,330)	(45,373)
Share of loss of associates and joint ventures accounted for using the equity method	1,999,505	1,870,490
Loss (gain) on disposal and scrapping of property, plant and equipment	(6,834)	6,084
Gain on disposal of investment property	(47,086)	-
Loss (gain) on lease modification	(1,643)	160
Provision (reversal) of write-downs of inventories and obsolescence losses	58,209 (	42,955)
Impairment loss	-	982
Deferred revenue	(7,819)	(6,291)
Changes in operating assets and liabilities		
Decrease in financial assets and liabilities mandatorily classified at FVTPL	157,610	1,220,106
Decrease (increase) in notes receivables	148,632 (	38,077)
Decrease (increase) in accounts receivable	224,475 (	291,916)
Decrease in other receivables	84,225	1,740
Decrease (increase) in inventories	849,642 (	410,401)
Decrease (increase) in prepayments	23,208 (	118,183)
Decrease (increase) in other current assets	2,889 (	5,780)
Increase (decrease) in accounts payable	(439,907)	42,004
Decrease in other payables	(303,402)	(113,702)
Increase in provisions	38,786	-
Decrease in net defined benefit liabilities	(39,888)	(51,466)
Increase (decrease) in other current liabilities	(46,645)	192,050
Decrease in refund liabilities	(11,520)	(796)
Cash generated from operations	366,426	1,628,045
Interest received	153,783	169,032
Interest paid	(150,912)	(147,371)
Income tax refunded (paid)	2,651	(541,859)
Net cash inflow from operating activities	<u>371,948</u>	<u>1,107,847</u>

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	<u>From January 1 to June 30, 2025</u>	<u>From January 1 to June 30, 2024</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Return of capital from financial assets at FVTOCI	\$ 5,976	\$ -
Acquisition of financial assets at amortized cost	-	(2,462,352)
Disposal of financial assets at amortized cost	96,946	-
Acquisition of property, plant and equipment	(1,606,861)	(1,674,718)
Proceeds from disposal of property, plant and equipment	19,072	36,300
Increase in refundable deposits	(42,158)	-
Decrease in refundable deposits	-	27,092
Acquisitions of other intangible assets	(320)	(2,799)
Proceeds from disposal of right-of-use assets	1,818	-
Acquisition of investment properties	-	(317)
Proceeds from disposal of investment property	26,057	-
Increase in other non-current assets	(8,733)	(12,207)
Dividends received	319	214
Net cash used in investing activities	<u>(1,507,884)</u>	<u>(4,088,787)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	437,058	1,633,911
Increase in short-term notes payable	210,000	78,000
Repayment of corporate bonds	(500,000)	(2,000,000)
Proceeds from mid- to long-term borrowings	2,215,925	4,352,877
Repayment of mid- to long-term borrowings	(2,817,866)	(4,178,752)
Increase in guarantee deposits received	2,155	-
Decrease in guarantee deposits received	-	(5,248)
Repayment of the principal portion of lease liabilities	(73,437)	(74,774)
Increase in other non-current liabilities	21,907	13,227
Change in non-controlling interests	14,259	(13,080)
Net cash used in financing activities	<u>(489,999)</u>	<u>(193,839)</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES	<u>(512,810)</u>	<u>375,638</u>
Decrease in Cash and Cash Equivalents for the Period	<u>(2,138,745)</u>	<u>(2,799,141)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	<u>7,604,583</u>	<u>11,059,546</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 5,465,838</u>	<u>\$ 8,260,405</u>

The accompanying notes are an integral part of the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Notes to the Consolidated Financial Statements
For the Six Months Ended June 30, 2025 and 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

USI Corporation ("USI," the "Company" or the "parent company") was incorporated in May 1965. The Company mainly produces and sells polyethylene. In May 1972, the Company's shares have been listed on the Taiwan Stock Exchange ("TWSE").

The consolidated financial statements of the Company and its subsidiaries (collectively referred to as "the Group") are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were reported to and issued by the Company's board of directors on August 8, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standard") endorsed and issued into effect by the Financial Supervisory Commission (FSC).

Amendments to IAS 21 "Lack of Exchangeability"

Application of IAS 21 "Lack of Exchangeability" will not result in a significant change in the Group's accounting policies.

- b. FSC-approved IFRSs applicable in 2026

New/Amended/Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	January 1, 2026
"Annual Improvements to IFRS Accounting Standards - Volume 11"	January 1, 2026
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that each amendment will have on the Group's consolidated financial position and financial performance, and will disclose the relevant impact when the assessment is completed.

- c. IFRS Accounting Standard that has been issued by IASB but not yet endorsed by the FSC

New/Amended/Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture"	Undetermined
IFRS 18 - "Presentation and Disclosure in Financial Statements"	January 1, 2027
IFRS 19 - "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027

Note 1: Unless stated otherwise, the above New/Revised/Amended Standards and Interpretations are effective for years beginning on or after their respective effective dates.

IFRS 18 - "Presentation and Disclosure in Financial Statements"

IFRS 18 will replace IAS 1 - "Presentation of Financial Statements"; key changes of the standard include:

- The statement of profit or loss shall classify income and expense into the following categories: operating, investing, financing, income taxes, and discontinued operations.
- The statement of profit or loss shall present subtotals and totals for: operating profit or loss, pre-tax profit or loss before financing and profit or loss.
- Provides guidelines for enhanced aggregation and disaggregation: The Group shall identify assets, liabilities, equity, income, expenses, and cash flows given rise by individual transactions or events, and classify and aggregate them based on shared characteristics, so that single-line items presented on the main financial statements have at least one shared characteristic. Items of dissimilar characteristics shall be disaggregated in main financial statements and notes. The Group will label an item as "Other" only if it is unable to find a more informative label.
- Introduction of disclosure for management-defined performance measure: When publishing financial statements or communicating with financial statement users about the management's perspective on a certain aspect of the Group's overall financial performance, the Group shall disclose, in a single note, information relating to management-defined performance measures (MPMs), including a

description of MPM, the method of calculation, and a reconciliation with the subtotal or total required by IFRS Accounting Standards, including the income tax effect and the effect on non-controlling interests for each item disclosed in the reconciliation.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of other standards and interpretations will have on the Group's consolidated financial position and financial performance aside from those explained above, and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

This consolidated financial report has been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting," as endorsed and promulgated by the Financial Supervisory Commission. This consolidated financial report does not include all IFRS disclosures required for a complete annual financial report.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities on measurement day.
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., prices) or indirectly (i.e., derived from prices).
- 3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. Adjustments have been made to the financial statements of subsidiaries to bring their accounting policies in line with those of the Group. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. The total comprehensive income of subsidiaries is attributed to the owners of the Company and the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

Please refer to Note 12, Tables 6 and 7 for detailed information on subsidiaries, percentages of ownership and main businesses.

d. Other significant accounting policies

Except for the explanations below, please refer to the "Summary of Significant Accounting Policies" in the consolidated financial report for the year 2024.

1) Provision for carbon fee

The provision for carbon fee, recognized in accordance with the relevant regulations such as the Regulations Governing the Collection of Carbon Fees in Taiwan, is based on the best estimate of the expenditure required to settle the obligation for the current year. It is recognized and measured proportionally according to the actual emissions relative to the total annual emissions.

2) Retirement benefits - defined benefit plan

The pension cost for the interim period is calculated based on the actuarial determined pension cost rate as of the previous fiscal year-end, applied from the beginning of the year to the end of the current period. Adjustments are made for significant market fluctuations during the period, as well as major plan amendments, settlements, or other significant one-time events.

3) Income tax

The income tax expense represents the sum of the tax currently payable and deferred tax. Income tax for the interim period is assessed on an annual basis and calculated on the interim pre-tax profit using the tax rate applicable to the expected annual total profit.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION AND UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered relevant. Actual results may differ from these estimates.

Please refer to the "Critical Accounting Judgments and Key Sources of Estimation and Uncertainty" in the consolidated financial report for the year 2024.

6. CASH AND CASH EQUIVALENTS

	June 30, 2025	December 31, 2024	June 30, 2024
Cash on hand and petty cash	\$ 3,267	\$ 3,125	\$ 3,756
Checking accounts and demand deposits	2,640,250	2,526,920	2,894,713
Cash equivalents			
Time deposits	1,416,337	1,884,988	3,107,120
Reverse repurchase agreements collateralized by bonds	1,405,984	3,189,550	2,254,816
	<u>\$ 5,465,838</u>	<u>\$ 7,604,583</u>	<u>\$ 8,260,405</u>

The range of market interest rates for time deposits and reverse repurchase agreements collateralized by bonds on the balance sheet date is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Time deposits	0.95%~4.46%	1.00%~6.80%	1.43%~6.80%
Reverse repurchase agreements collateralized by bonds	1.44%~4.50%	1.42%~4.40%	1.42%~5.35%

7. FINANCIAL INSTRUMENTS AT FVTPL – CURRENT

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Financial assets mandatorily classified at FVTPL</u>			
Derivative instruments (not under hedge accounting)			
- Foreign exchange forward contracts	\$ 2,019	\$ 4,485	\$ 3,549
Non-derivative financial assets			
- Domestic listed (OTC) shares	315,300	317,000	449,144
- Overseas listed shares	52,114	56,262	52,958
- Fund beneficiary certificates	1,245,625	1,471,811	1,186,444
- Beneficiary securities	240,670	246,122	271,456
Subtotal	1,853,709	2,091,195	1,960,002
	<u>\$ 1,855,728</u>	<u>\$ 2,095,680</u>	<u>\$ 1,963,551</u>
<u>Financial liabilities held for trading</u>			
Derivative instruments (not under hedge accounting)			
- Foreign exchange forward contracts	\$ 8,375	\$ 1,970	\$ 197

At the end of the balance sheet date, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity date	Contract Amount (In Thousands)
<u>June 30, 2025</u>			
Sell	USD/MYR	2025.07.18 - 2026.01.09	USD 1,000 /MYR 4,407
Sell	USD/NTD	2025.07.08 - 2025.08.21	USD 6,200 /NTD 182,833
Buy	NTD/USD	2025.07.02 - 2025.08.08	NTD 287,789 /USD 9,580
Buy	JPY/USD	2025.07.25 - 2025.08.22	JPY 60,000 /USD 424
<u>December 31, 2024</u>			
Sell	USD/MYR	2025.01.16 - 2025.06.23	USD 2,600 /MYR 11,208
Sell	USD/NTD	2025.01.02 - 2025.01.06	USD 1,210 /NTD 38,941
Buy	NTD/USD	2025.01.03 - 2025.01.14	NTD 161,290 /USD 5,040
Buy	JPY/USD	2025.01.23 - 2025.02.21	JPY 90,000 /USD 598
<u>June 30, 2024</u>			
Sell	RMB/NTD	2024.07.05	RMB 3,600 /NTD 15,990
Sell	USD/MYR	2024.07.11 - 2024.12.23	USD 2,800 /MYR 13,054
Sell	EUR/MYR	2024.09.27 - 2024.12.20	EUR 500 /MYR 2,535
Buy	NTD/USD	2024.07.09 - 2024.08.05	NTD 185,007 /USD 5,762
Buy	JPY/USD	2024.07.19 - 2024.08.23	JPY 110,000 /USD 717

The Group entered into foreign exchange forward contracts to manage exposures to exchange rate fluctuations of foreign currency-denominated assets and liabilities. However, those contracts did not meet the criteria of hedge effectiveness, and therefore, the Group did not apply hedge accounting treatments for derivative contracts.

8. FINANCIAL ASSETS AT FVTOCI

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Current</u>			
Investments in equity instruments			
Domestic investments			
Listed (OTC) companies shares	\$ 23,711	\$ 28,892	\$ 37,660
<u>Non-current</u>			
Investments in equity instruments			
Domestic investments			
Listed (OTC) and emerging companies shares	\$ 1,065,959	\$ 1,448,645	\$ 1,964,592
Unlisted companies shares	305,688	314,434	323,809
	<u>1,371,647</u>	<u>1,763,079</u>	<u>2,288,401</u>
Overseas investments			
Shares of listed companies	6,724	9,563	14,098
Unlisted shares	203,926	222,437	225,083
	<u>210,650</u>	<u>232,000</u>	<u>239,181</u>
	<u>\$ 1,582,297</u>	<u>\$ 1,995,079</u>	<u>\$ 2,527,582</u>

The Group has invested in shares of domestic and foreign listed companies and unlisted companies for medium- to long-term strategic purposes, and expects to generate returns over the long term. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as it believes that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

For the six months ended June 30, 2025, the Group received refund of investment capital totaling NT\$5,976 thousand due to capital reduction in investees.

For the six months ended June 30, 2025 and 2024, the Group recognized NT\$319 thousand and NT\$214 thousand of dividend income, respectively.

9. FINANCIAL ASSETS AT AMORTIZED COST

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Current</u>			
Pledged time deposits	\$ 359,355	\$ 372,384	\$ 369,610
Constricted time deposits	12,562	21,083	20,868
Bank fixed-term deposits with a maturity over 3 months	3,926,080	3,944,542	2,107,551
Reverse repurchase agreements collateralized by bonds with a maturity over 3 months	245,350	691,130	1,466,886
	<u>\$ 4,543,347</u>	<u>\$ 5,029,139</u>	<u>\$ 3,964,915</u>
<u>Non-current</u>			
Pledged time deposits	\$ 341,278	\$ 339,517	\$ 337,912
Bank fixed-term deposits with a maturity over 12 months	128,930	143,665	211,725
	<u>\$ 470,208</u>	<u>\$ 483,182</u>	<u>\$ 549,637</u>
	June 30, 2025	December 31, 2024	June 30, 2024
The range of interest rate			
Pledged time deposits	0.66%~2.50%	0.66%~2.60%	0.54%~2.70%
Constricted time deposits	4.00%	5.28%	5.28%
Bank fixed-term deposits with a maturity over 3 months	1.30%~6.80%	1.38%~5.75%	1.25%~6.80%
Reverse repurchase agreements collateralized by bonds with a maturity over 3 months	1.92%~1.94%	1.80%~1.94%	1.53%~1.95%
Bank fixed-term deposits with a maturity over 12 months	2.15%~3.05%	2.15%~3.05%	2.50%~3.05%

Pledged time deposits represent deposits pledged as collateral for the gas explosion incident and subjected to third-party applications for court seizure and execution.

Constricted time deposits represent surplus funds repatriated by subsidiaries, for which the Group had filed an application in accordance the Management, Utilization and Taxation for Patriated Offshore Funds Act and received approval to repatriate the funds from the Ministry of Finance in 2020, and deposited the net value after tax to the foreign currency deposit account. The deposit is limited for free utilization by laws and regulations that a three-year withdrawal is not permitted until five years after the deposit, except for financial investment or physical investments with partially free utilization by law.

Please refer to Notes 34 and 35 for information related to financial assets at amortized cost.

10. NOTES RECEIVABLE, ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Notes receivable (a)</u>			
Measured at amortized cost			
Gross carrying amount	\$ 380,302	\$ 528,934	\$ 517,347
<u>Accounts receivable (a)</u>			
Measured at amortized cost			
Gross carrying amount	\$ 5,147,132	\$ 5,373,771	\$ 5,355,823
Less: allowance for loss	(36,448)	(38,991)	(35,714)
	<u>\$ 5,110,684</u>	<u>\$ 5,334,780</u>	<u>\$ 5,320,109</u>
<u>Other receivables (b)</u>			
Tax refund receivable	\$ 157,681	\$ 238,573	\$ 211,711
Interest receivable	40,568	53,130	49,718
Others	54,440	36,796	47,407
	<u>\$ 252,689</u>	<u>\$ 328,499</u>	<u>\$ 308,836</u>

a. Notes and accounts receivable

The average credit period of sales of goods was 10 to 180 days. No interest was charged on the receivables.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. Before accepting a new customer, the Group surveys the customers' credit history and measures the potential customer's credit quality to grant a credit term. A customer's credit term and rating are reviewed annually. In addition, the Group reviews the recoverable amount of each individual trade debt on the balance sheet date to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses (ECLs). ECLs over the life period are calculated using a reserve matrix, which takes into account the customer's past default record and current financial condition, industry economic situation and industry outlook.

The Group writes off a trade receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the due receivables. Where recoveries are made, they are recognized in profit or loss.

The following table details the loss allowance of notes receivables and trade receivables based on the Group's allowance matrix.

June 30, 2025

Based on the number of days past due

	Up to 60 days	61~90 Days	Over 91 Days	Total
Gross carrying amount	\$ 2,173,161	\$ 395	\$ 3,058	\$ 2,176,614
Loss allowance (Lifetime ECLs)	(7,496)	-	(2,626)	(10,122)
Amortized cost	<u>\$ 2,165,665</u>	<u>\$ 395</u>	<u>\$ 432</u>	<u>\$ 2,166,492</u>

Based on credit quality

	Credit Rating A	Credit Rating B	Credit Rating C	Others	Total
Gross carrying amount	\$ 372,566	\$ 927,407	\$ 221,773	\$ 1,829,084	\$ 3,350,820
Loss allowance (Lifetime ECLs)	-	(2,171)	(2,854)	(21,301)	(26,326)
Amortized cost	<u>\$ 372,566</u>	<u>\$ 925,236</u>	<u>\$ 218,919</u>	<u>\$ 1,807,783</u>	<u>\$ 3,324,494</u>

December 31, 2024

Based on the number of days past due

	Up to 60 days	61~90 Days	Over 91 Days	Total
Gross carrying amount	\$ 2,459,029	\$ 94,023	\$ 5,903	\$ 2,558,955
Loss allowance (Lifetime ECLs)	(6,455)	(679)	(5,476)	(12,610)
Amortized cost	<u>\$ 2,452,574</u>	<u>\$ 93,344</u>	<u>\$ 427</u>	<u>\$ 2,546,345</u>

Based on credit quality

	Credit Rating A	Credit Rating B	Credit Rating C	Others	Total
Gross carrying amount	\$ 173,629	\$ 1,005,179	\$ 238,280	\$ 1,926,662	\$ 3,343,750
Loss allowance (Lifetime ECLs)	-	(2,217)	(2,865)	(21,299)	(26,381)
		\$ 1,002,962			
Amortized cost	<u>\$ 173,629</u>	<u>2 1,002,962</u>	<u>\$ 235,415</u>	<u>\$ 1,905,363</u>	<u>\$ 3,317,369</u>

June 30, 2024

Based on the number of days past due

	Up to 60 days	61~90 Days	Over 91 Days	Total
Gross carrying amount	\$ 2,547,229	\$ 1,272	\$ 4,195	\$ 2,552,696
Loss allowance (Lifetime ECLs)	(12,329)	(908)	(4,195)	(17,432)
Amortized cost	<u>\$ 2,534,900</u>	<u>\$ 364</u>	<u>\$ -</u>	<u>\$ 2,535,264</u>

Based on credit quality

	Credit Rating A	Credit Rating B	Credit Rating C	Others	Total
Gross carrying amount	\$ 186,170	\$ 1,028,135	\$ 290,836	\$ 1,815,333	\$ 3,320,474
Loss allowance (Lifetime ECLs)	-	(3,406)	(3,664)	(11,212)	(18,282)
		\$ 1,024,729			
		1,002,962			
Amortized cost	<u>\$ 186,170</u>	<u>2 1,002,962</u>	<u>\$ 287,172</u>	<u>\$ 1,804,121</u>	<u>\$ 3,302,192</u>

The aging schedule of notes and accounts receivable with loss reserve measured based on credit quality is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Not overdue	\$ 3,185,786	\$ 3,171,540	\$ 3,192,922
Up to 60 Days	133,187	162,415	121,711
Over 61 days	31,847	9,795	5,841
	<u>\$ 3,350,820</u>	<u>\$ 3,343,750</u>	<u>\$ 3,320,474</u>

The above aging schedule was based on the number of days past due from the end of the credit term.

Changes in the allowance for impairment loss recognized on notes and accounts receivable were as follows:

	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Balance at January 1	\$ 38,991	\$ 32,572
Impairment losses provided for the period	1,957	2,486
Amount written off in the current period	(2,164)	-
Foreign exchange translation gains and losses	(2,336)	656
Balance at June 30	<u>\$ 36,448</u>	<u>\$ 35,714</u>

b. Other receivables

The Group has assessed impairment losses based on expected credit losses as of June 30, 2025, December 31, 2024, and June 30, 2024.

11. INVENTORIES

	June 30, 2025	December 31, 2024	June 30, 2024
Finished goods	\$ 3,452,407	\$ 3,806,632	\$ 4,787,699
Work in progress	499,343	624,014	553,642
Raw materials	1,686,765	2,091,986	1,605,541
Supplies	356,555	352,352	382,305
Inventory in transit	44,705	62,938	42,931
	<u>\$ 6,039,775</u>	<u>\$ 6,937,922</u>	<u>\$ 7,372,118</u>

The Group's cost of inventories recognized as cost of goods sold for the three months and six months ended June 30, 2025 and 2024, were NT\$11,366,413 thousand, NT\$12,351,610 thousand, NT\$23,077,937 thousand, and NT\$23,853,560 thousand, respectively.

Cost of goods sold for the three months and six months ended June 30, 2025 and 2024, includes provision for (reversal of) inventory obsolescence and impairment losses of NT\$43,131 thousand, NT\$(7,800) thousand, NT\$58,209 thousand, and NT\$(42,955) thousand, respectively. The reversal of provision for inventory obsolescence and impairment losses was due to an increase in inventory prices.

12. SUBSIDIARY

a. Subsidiaries included in the consolidated financial statements

The consolidated financial statements are prepared by the following subjects:

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			June 30, 2025	December 31, 2024	June 30, 2024	
The Company	USI Investment Co., Ltd. (USII)	Investment business	100.0%	100.0%	100.0%	
	Swanlake Traders Ltd.	Trading and investment	100.0%	100.0%	100.0%	
	USI (Hong Kong) Company Ltd.	Trading and investment	100.0%	100.0%	100.0%	
	USI Management Consulting Corp (UM)	Providing management services	100.0%	100.0%	100.0%	
	Chong Loong Trading Co., Ltd. (CLT)	Import and export trade	100.0%	100.0%	100.0%	
	Union Polymer International Investment Corporation (UPIIC)	Investment business	100.0%	100.0%	100.0%	
	INOMA Corporation (INOMA)	Optical products and fire protection materials	94.4%	94.4%	94.4%	4.
	USI Green Energy Corporation (USIGE)	Renewable energy power generation business	100.0%	100.0%	100.0%	
The Company	Taiwan United Venture Capital Corp. (TUVC)	Venture capital	70.0%	70.0%	70.0%	
Asia Polymer Corporation			8.3%	8.3%	8.3%	
			78.3%	78.3%	78.3%	6.
The Company	Swanson Plastics Corp. (SPC)	Production and sales of stretch film, embossed film and industrial use multi-layer wrap	40.6%	40.6%	40.6%	
			8.0%	8.0%	8.0%	
Asia Polymer Corporation	USIFE Investment Co., Ltd.		7.5%	7.5%	6.6%	2.
			56.1%	56.1%	55.2%	

(Continued)

(Continued)

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			June 30, 2025	December 31, 2024	June 30, 2024	
The Company	Acme Electronics Corporation (ACME)	Production and sales of manganese-zinc soft ferrite powder	29.0%	29.0%	29.0%	8.
China General Plastics Corporation			1.7%	1.7%	1.7%	
USIFE Investment Co., Ltd.			9.5%	9.5%	9.5%	
Asia Polymer Corporation			3.2%	3.2%	3.2%	
Taita Chemical Company, Ltd.			2.3%	2.3%	2.3%	
APC Investment Corporation			1.5%	1.5%	1.5%	
			47.2%	47.2%	47.2%	
The Company	USI Optronics Corporation (USIO)	Manufacturing and marketing of sapphire crystal	50.9%	50.9%	50.9%	8.
Acme Electronics Corporation			34.0%	34.0%	34.0%	
Asia Polymer Corporation			9.2%	9.2%	9.2%	
USIFE Investment Co., Ltd.			0.2%	0.2%	0.2%	
			94.3%	94.3%	94.3%	
Acme Electronics Corporation	ACME Electronics (Cayman) Corp. (ACME (Cayman))	Reinvestment business	60.1%	60.1%	60.1%	
Swanlake Traders Ltd.			18.9%	18.9%	18.9%	
APC (BVI) Holding Co., Ltd.			13.6%	13.6%	13.6%	
TAITA (BVI) Holding Co., Ltd.			4.4%	4.4%	4.4%	3.
			97.0%	97.0%	97.0%	
Acme Electronics Corporation	Golden Amber Enterprises Limited	Reinvestment business	100.0%	100.0%	100.0%	
ACME Electronics (Cayman) Corp.	Acme Electronics (Kunshan) Co., Ltd. (ACME (KS))	Manufacturing and sales of manganese-zinc soft ferrite core	100.0%	100.0%	100.0%	
	ACME Components (Malaysia) Sdn. Bhd. (ACME (MA))	Reinvestment business	100.0%	100.0%	100.0%	
ACME Components (Malaysia) Sdn. Bhd.	ACME Ferrite Products Sdn. Bhd.	Manufacturing and marketing of soft ferrite core	100.0%	100.0%	100.0%	
	ACME Advanced Materials Sdn. Bhd. (ACME Advanced)	Manufacturing and sale of silicon carbide	100.0%	100.0%	100.0%	
Golden Amber Enterprises Limited	Acme Electronics (Guang-Zhou) Co., Ltd. (ACME (GZ))	Manufacturing and sales of manganese-zinc soft ferrite core	100.0%	100.0%	100.0%	5.
Union Polymer International Investment Corporation	Asia Polymer Corporation (APC)	Production and sales of low-density polyethylene, medium-density polyethylene, ethylene vinyl acetate and importing and marketing of linear low-density polyethylene and high-density polyethylene	36.1%	36.1%	36.1%	
China General Terminal & Distribution Corporation			0.9%	0.9%	0.9%	
USIFE Investment Co., Ltd.			0.3%	0.3%	0.3%	
Taiwan VCM Corporation			-	-	-	
			37.3%	37.3%	37.3%	

(Continued)

(Continued)

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			June 30, 2025	December 31, 2024	June 30, 2024	
Asia Polymer Corporation	APC (BVI) Holding Co., Ltd.	Reinvestment business	100.0%	100.0%	100.0%	
Asia Polymer Corporation	USI International Corp.	Reinvestment business	70.0%	70.0%	70.0%	
APC (BVI) Holding Co., Ltd.			30.0%	30.0%	30.0%	
			100.0%	100.0%	100.0%	
Asia Polymer Corporation	APC Investment Corporation (APCIC)	Investment business	100.0%	100.0%	100.0%	
APC (BVI) Holding Co., Ltd.	USI Trading (Shanghai) Co., Ltd.	Management of chemical products, equipment and plastic products and whole sale of electronic materials, commission agency services and related supporting import and export services	100.0%	100.0%	100.0%	
			36.8%	36.8%	36.8%	
Union Polymer International Investment Corporation	Taita Chemical Company, Limited (TTC)	Production and sales of polystyrene, acrylonitrile, butadiene, ABS resin, SAN resin, glass wool insulation products and plastic materials	0.6%	0.6%	0.6%	
China General Terminal & Distribution Corporation			0.4%	0.4%	0.4%	
USIFE Investment Co., Ltd.			37.8%	37.8%	37.8%	8.
Taita Chemical Company, Ltd.	TAITA (BVI) Holding Co., Ltd.	Reinvestment business	100.0%	100.0%	100.0%	
TAITA (BVI) Holding Co., Ltd.	Taita Chemical (Zhongshan) Co., Ltd.	Production and sales of polystyrene derivatives	100.0%	100.0%	100.0%	
	Taita Chemical (Tianjin) Co., Ltd. (TTC (TJ))	Production and sales of polystyrene derivatives	100.0%	100.0%	100.0%	1.
	Zhangzhou Taita Chemical Company, Limited	Production and sales of polystyrene derivatives	100.0%	100.0%	100.0%	
Swanlake Traders Ltd.	Zhangzhou USI Trading Co., Ltd.	Sales of chemical products	70.0%	70.0%	70.0%	
APC (BVI) Holding Co., Ltd.			30.0%	30.0%	30.0%	
			100.0%	100.0%	100.0%	
Swanlake Traders Ltd.	Xiamen USI Trading Co., Ltd.	Sales of chemical products	70.0%	70.0%	70.0%	
APC (BVI) Holding Co., Ltd.			30.0%	30.0%	30.0%	
			100.0%	100.0%	100.0%	
Union Polymer International Investment Corporation	China General Plastics Corporation (CGPC)	Production and sales of plastic cloths, plastic skins, plastic tubes, plastic pellets, plastic powder and other related products	25.0%	25.0%	25.0%	
Asia Polymer Corporation			8.0%	8.0%	8.0%	
Taita Chemical Company, Ltd.			2.0%	2.0%	2.0%	
China General Terminal & Distribution Corporation			0.5%	0.5%	0.5%	
USIFE Investment Co., Ltd.			0.1%	0.1%	0.1%	
			35.6%	35.6%	35.6%	8.

(Continued)

(Continued)

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			June 30, 2025	December 31, 2024	June 30, 2024	
China General Plastics Corporation	Taiwan VCM Corporation (TVCM)	Manufacturing and marketing of vinyl chloride monomer and related petrochemical products	87.3%	87.3%	87.3%	
	CGPC (BVI) Holding Co., Ltd.	Reinvestment business	100.0%	100.0%	100.0%	
	CGPC America Corporation	Marketing of PVC two- or three-time processed products	100.0%	100.0%	100.0%	
Taiwan VCM Corporation	CGPC Polymer Corporation (CGPC)	Manufacture and marketing of PVC powder	100.0%	100.0%	100.0%	
	Global Green Technology Corporation (Global Green)	Environmental detection services	100.0%	100.0%	100.0%	
	CGPC (BVI) Holding Co., Ltd.	Manufacturing and sales of PVC film and third-time processed products	100.0%	100.0%	100.0%	
China General Plastics Corporation	China General Terminal & Distribution Corporation (CGTD)	Warehousing of petrochemical raw materials	33.3%	33.3%	33.3%	
			33.3%	33.3%	33.3%	
			33.4%	33.4%	33.4%	
Taita Chemical Company, Ltd.			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
Asia Polymer Corporation			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
USIFE Investment Co., Ltd.	Taiwan United Venture Management Corp. (TUVM)	Business management consulting	100.0%	100.0%	100.0%	
Swanson Plastics Corporation	Forever Young Company Ltd.	Trading and agency businesses	100.0%	100.0%	100.0%	
	Swanson Plastics (Singapore) Pte., Ltd.	Production and marketing of plastic products	100.0%	100.0%	100.0%	
	Swanson International Ltd.	Import and export trade	100.0%	100.0%	100.0%	
Swanson Plastics Corporation	PT. Swanson Plastics Indonesia Ltd.	Production and marketing of plastic products	1.0%	1.0%	1.0%	
			1.0%	1.0%	1.0%	
			1.0%	1.0%	1.0%	
Swanson Plastics (Singapore) Pte., Ltd.			99.0%	99.0%	99.0%	
			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
Swanson Plastics Corporation	Swanson Technologies Corporation (STC)	Production, marketing and development of EVA packaging film and other value added plastic products	70.0%	70.0%	70.0%	
			15.0%	15.0%	15.0%	
			15.0%	15.0%	15.0%	
APC Investment Corporation			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
USIFE Investment Co., Ltd.			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
Swanson Plastics (Singapore) Pte., Ltd.	Swanson Plastics (Malaysia) Sdn. Bhd.	Production and marketing of plastic products	100.0%	100.0%	100.0%	
	Swanson Plastics (India) Private Limited	Production and marketing of plastic products	100.0%	100.0%	100.0%	
	Swanson Plastics (Tianjin) Co., Ltd.	Production, sales and development of multi- functional film and light- solution film	100.0%	100.0%	100.0%	
Swanson International Ltd.	A.S. Holdings (UK) Limited	Reinvestment business	100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
A.S. Holdings (UK) Limited	ASK-Swanson (Kunshan) Co., Ltd.	Production, sales and development of multi- functional film and light- solution film	100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	
			100.0%	100.0%	100.0%	

(Continued)

(Continued)

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			June 30, 2025	December 31, 2024	June 30, 2024	
Swanson Technologies Corporation	Swanson Trading (Kunshan) Co., Ltd. (STKC)	Marketing of plastic products, daily necessities, electrical appliances and their components and import and export of other high value added plastic products	100.0%	100.0%	-	7.
The Company	Ever Conquest Global Limited	Investment business	59.1%	59.1%	59.1%	
Asia Polymer Corporation			40.9%	40.9%	40.9%	
			100.0%	100.0%	100.0%	
Ever Conquest Global Limited	Ever Victory Global Limited	Investment business	67.4%	67.4%	67.4%	8.
Ever Victory Global Limited	Dynamic Ever Investments Limited	Investment business	85.0%	85.0%	85.0%	
Dynamic Ever Investments Ltd.	Zhangzhou Dynamic Ever Property Co., Ltd.	Property management	100.0%	100.0%	100.0%	

- 1) The management of TTC decided to suspend the main production of expanded polystyrene (EPS) by TTC (TJ) from April 2019 due to the assessment of the demand reduction of its subsidiary TTC (TJ) in the local market. Please refer to Note 14 for relevant explanation.
- 2) USII acquired 0.9% equity from external shareholders of SPC in 2024 and the cost of acquisition amounted to NT\$17,822 thousand.
- 3) In February and November 2024, the board of directors of ACME (Cayman) passed resolutions to organize cash issues of US\$6,000 thousand each, for which the existing shareholders will subscribe at their current shareholding percentages. The Group's shareholding percentage in the entity is 97.0% before and after the cash issues.
- 4) The board of directors of INOMA passed a resolution on March 7, 2024 to liquidate the entity. The liquidation procedures were completed on May 9, 2025, and the residual properties from liquidation totaling NT\$7,523 thousand were recovered on July 30, 2025.
- 5) ACME (MA) founded ACME Advanced in January 2024. ACME Advanced's main business activities are the production and sale of silicon carbide for communication, information, consumer electronics, and auto electronics.
- 6) TUVU held an annual general meeting on June 5, 2024, during which the shareholders passed resolutions to refund capital in cash; the baseline date for capital reduction was set at June 18, 2024, and the Group recovered capital totaling NT\$78,327 thousand in June 2024.
- 7) On July 29, 2024, the board of directors of STC passed a resolution to incorporate STKC for the distribution of SPC products, and completed registration on September 29, 2024. Share capital of this new entity was RMB

3,000 thousand. STC completed its capital injection on November 7, 2024, and the verification of capital was completed on November 22, 2024.

8) The entity is a subsidiary that has material non-controlling interest.

b. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Proportion of Ownership and Voting Rights Held by Non-controlling Interests		
	June 30, 2025	December 31, 2024	June 30, 2024
CGPC	64.4%	64.4%	64.4%
TTC	62.2%	62.2%	62.2%
ACME	52.8%	52.8%	52.8%
APC	62.7%	62.7%	62.7%
EVGL	32.6%	32.6%	32.6%

Please refer to Tables 6 and 7 for the information on places of incorporation and principal places of business.

Name of Subsidiary	Profit (Loss) Allocated to Non-controlling Interests				Non-controlling interests		
	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024	June 30, 2025	December 31, 2024	June 30, 2024
CGPC	(\$ 266,642)	\$ 62,065	(\$ 443,177)	\$ 41,244	\$ 5,128,986	\$ 5,651,106	\$ 6,081,210
TTC	(\$ 154,084)	(\$ 24,957)	(\$ 188,334)	(\$ 89,267)	\$ 3,513,100	\$ 3,931,411	\$ 3,994,895
ACME	(\$ 31,947)	\$ 44,185	(\$ 43,529)	\$ 73,814	\$ 946,472	\$ 1,063,434	\$ 1,028,099
APC	(\$ 200,365)	(\$ 48,669)	(\$ 360,688)	(\$ 175,657)	\$ 6,590,081	\$ 7,370,249	\$ 8,047,453
EVGL	(\$ 250,886)	(\$ 263,863)	(\$ 545,862)	(\$ 508,427)	\$ 1,371,884	\$ 2,091,073	\$ 2,645,650

The summarized financial information in respect of each of the Group's subsidiaries below represents amounts before intra-group eliminations:

CGPC and CGPC's subsidiaries

	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 5,474,823	\$ 6,702,735	\$ 7,090,061
Non-current assets	11,904,014	11,372,341	10,953,294
Current liabilities	(5,722,164)	(4,924,846)	(4,384,043)
Non-current liabilities	(3,198,996)	(3,834,390)	(3,607,761)
Equity	<u>\$ 8,457,677</u>	<u>\$ 9,315,840</u>	<u>\$ 10,051,551</u>
Equity attributable to:			
Owners of the Company	\$ 2,788,766	\$ 3,088,476	\$ 3,366,407
Non-controlling interests of CGPC	5,128,986	5,651,106	6,081,210
Non-controlling interests of CGPC's subsidiaries	<u>539,925</u>	<u>576,258</u>	<u>603,934</u>
	<u>\$ 8,457,677</u>	<u>\$ 9,315,840</u>	<u>\$ 10,051,551</u>

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Revenue	\$ 2,658,164	\$ 3,075,862	\$ 5,120,293	\$ 5,980,637
Net profit (loss) for the period	(\$ 426,276)	\$ 93,315	(\$ 710,333)	\$ 51,039
Other Comprehensive Income (Loss)	(65,883)	1,303	(60,620)	6,700
Total comprehensive income	(\$ 492,159)	\$ 94,618	(\$ 770,953)	\$ 57,739
Net (loss) profit attributable to:				
Owners of the Company	(\$ 138,900)	\$ 32,331	(\$ 230,861)	\$ 21,485
Non-controlling interests of CGPC	(266,642)	62,065	(443,177)	41,244
Non-controlling interests of CGPC's subsidiaries	(20,734)	(1,081)	(36,295)	(11,690)
	(\$ 426,276)	\$ 93,315	(\$ 710,333)	\$ 51,039
Total comprehensive income attributable to:				
Owners of the Company	(\$ 178,793)	\$ 19,451	(\$ 268,579)	(\$ 19,904)
Non-controlling interests of CGPC	(292,598)	76,283	(466,041)	89,438
Non-controlling interests of CGPC's subsidiaries	(20,768)	(1,116)	(36,333)	(11,795)
	(\$ 492,159)	\$ 94,618	(\$ 770,953)	\$ 57,739
		For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024	
Cash flow				
Operating activities	(\$ 410,947)	\$ 470,715		
Investing activities	(335,408)	(534,308)		
Financing activities		376,638		396,912
Effects of exchange rate changes		4,905		1,208
Net cash (outflow) inflow	(\$ 364,812)	\$ 334,527		

TTC and TTC's subsidiaries

	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 5,566,604	\$ 6,505,163	\$ 6,198,200
Non-current assets	3,249,330	3,334,414	3,346,237
Current liabilities	(2,922,739)	(3,195,806)	(2,763,888)
Non-current liabilities	(280,765)	(345,884)	(358,822)
Equity	<u>\$ 5,612,430</u>	<u>\$ 6,297,887</u>	<u>\$ 6,421,727</u>

Equity attributable to:

Owners of the Company	\$ 2,099,330	\$ 2,366,476	\$ 2,426,832
Non-controlling interests of TTC	<u>3,513,100</u>	<u>3,931,411</u>	<u>3,994,895</u>
	<u>\$ 5,612,430</u>	<u>\$ 6,297,887</u>	<u>\$ 6,421,727</u>

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Revenue	<u>\$ 3,849,601</u>	<u>\$ 4,943,005</u>	<u>\$ 8,082,368</u>	<u>\$ 8,733,754</u>
Net Loss for the Period	(\$ 243,316)	(\$ 39,409)	(\$ 297,400)	(\$ 140,962)
Other Comprehensive Income (Loss)	(346,212)	3,370	(308,539)	33,975
Total comprehensive income	<u>(\$ 589,528)</u>	<u>(\$ 36,039)</u>	<u>(\$ 605,939)</u>	<u>(\$ 106,987)</u>

Loss attributable to:

Owners of the Company	(\$ 89,232)	(\$ 14,452)	(\$ 109,066)	(\$ 51,695)
Non-controlling interests of TTC	(154,084)	(24,957)	(188,334)	(89,267)
	<u>(\$ 243,316)</u>	<u>(\$ 39,409)</u>	<u>(\$ 297,400)</u>	<u>(\$ 140,962)</u>

Total comprehensive
income attributable
to:

Owners of the Company	(\$ 224,401)	(\$ 8,294)	(\$ 232,607)	(\$ 36,911)
Non-controlling interests of TTC	(365,127)	(27,745)	(373,332)	(70,076)
	<u>(\$ 589,528)</u>	<u>(\$ 36,039)</u>	<u>(\$ 605,939)</u>	<u>(\$ 106,987)</u>

	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Cash flow		
Operating activities	\$ 317,464	\$ 13,938
Investing activities	(304,580)	(289,263)
Financing activities	(111,799)	302,285
Effects of exchange rate changes	424	65,348
Net cash (outflow) inflow	<u>(\$ 98,491)</u>	<u>\$ 92,308</u>

ACME and ACME's subsidiaries

	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 2,154,168	\$ 2,490,327	\$ 2,315,796
Non-current assets	2,990,353	3,120,089	2,836,598
Current liabilities	(724,185)	(1,153,625)	(1,062,482)
Non-current liabilities	(1,965,906)	(1,710,093)	(1,468,282)
Equity	<u>\$ 2,454,430</u>	<u>\$ 2,746,698</u>	<u>\$ 2,621,630</u>

Equity attributable to:

Owners of the Company	\$ 846,550	\$ 957,149	\$ 941,832
Non-controlling interests of ACME	946,472	1,063,434	1,028,099
Non-controlling interests of ACME's subsidiaries	661,408	726,115	651,699
	<u>\$ 2,454,430</u>	<u>\$ 2,746,698</u>	<u>\$ 2,621,630</u>

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Revenue	<u>\$ 728,347</u>	<u>\$ 820,787</u>	<u>\$ 1,447,629</u>	<u>\$ 1,538,780</u>
Net Loss for the Period	(\$ 64,496)	\$ 88,690	(\$ 95,521)	\$ 141,750
Other Comprehensive Income (Loss)	(238,495)	13,077	(196,751)	80,321
Total comprehensive income	<u>(\$ 302,991)</u>	<u>\$ 101,767</u>	<u>(\$ 292,272)</u>	<u>\$ 222,071</u>

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	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Net (loss) profit attributable to:				
Owners of the Company	(\$ 28,241)	\$ 39,058	(\$ 38,478)	\$ 65,251
Non-controlling interests of ACME	(31,947)	44,185	(43,529)	73,814
Non-controlling interests of ACME's subsidiaries	(4,308)	5,447	(13,514)	2,685
	<u>(\$ 64,496)</u>	<u>\$ 88,690</u>	<u>(\$ 95,521)</u>	<u>\$ 141,750</u>
Total comprehensive income attributable to:				
Owners of the Company	(\$ 109,711)	\$ 44,031	(\$ 106,776)	\$ 94,060
Non-controlling interests of ACME	(124,108)	49,812	(120,789)	106,406
Non-controlling interests of ACME's subsidiaries	(69,172)	7,924	(64,707)	21,605
	<u>(\$ 302,991)</u>	<u>\$ 101,767</u>	<u>(\$ 292,272)</u>	<u>\$ 222,071</u>
		For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024	
Cash flow				
Operating activities	\$	135,576	\$	56,269
Investing activities	(	174,687 )	(	352,538)
Financing activities	(	23,291)		349,178
Effects of exchange rate changes	(	121,666)		30,673
Net cash (outflow) inflow	(\$	184,068)	\$	83,582

APC and APC's subsidiaries

	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 2,990,031	\$ 3,294,702	\$ 3,468,521
Non-current assets	9,279,076	10,303,888	11,256,716
Current liabilities	(1,237,035)	(1,101,984)	(1,517,275)
Non-current liabilities	(803,423)	(1,012,914)	(571,587)
Equity	<u>\$ 10,228,649</u>	<u>\$ 11,483,692</u>	<u>\$ 12,636,375</u>

Equity attributable to:

Owners of the Company	\$ 3,638,568	\$ 4,113,443	\$ 4,588,922
Non-controlling interests of APC	<u>6,590,081</u>	<u>7,370,249</u>	<u>8,047,453</u>
	<u>\$ 10,228,649</u>	<u>\$ 11,483,692</u>	<u>\$ 12,636,375</u>

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Revenue	<u>\$ 1,340,447</u>	<u>\$ 1,494,815</u>	<u>\$ 2,874,834</u>	<u>\$ 3,056,168</u>
Net Loss for the Period	(\$ 296,169)	(\$ 71,939)	(\$ 533,150)	(\$ 259,647)
Other Comprehensive Income (Loss)	(619,917)	29,985	(573,453)	(175,875)
Total comprehensive income	<u>(\$ 916,086)</u>	<u>(\$ 41,954)</u>	<u>(\$ 1,106,603)</u>	<u>(\$ 435,522)</u>

Loss attributable to:

Owners of the Company	(\$ 95,804)	(\$ 23,270)	(\$ 172,462)	(\$ 83,990)
Non-controlling interests of APC	(200,365)	(48,669)	(360,688)	(175,657)
	<u>(\$ 296,169)</u>	<u>(\$ 71,939)</u>	<u>(\$ 533,150)</u>	<u>(\$ 259,647)</u>

Total comprehensive
income attributable
to:

Owners of the Company	(\$ 354,300)	(\$ 71,537)	(\$ 422,829)	(\$ 314,782)
Non-controlling interests of APC	(561,786)	29,583	(683,774)	(120,740)
	<u>(\$ 916,086)</u>	<u>(\$ 41,954)</u>	<u>(\$ 1,106,603)</u>	<u>(\$ 435,522)</u>

	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Cash flow		
Operating activities	\$ 35,614	\$ 122,364
Investing activities	(224,122)	(754,900)
Financing activities	(201,834)	372,704
Effects of exchange rate changes	(11,479)	9,153
Net cash outflow	(\$ 401,821)	(\$ 250,679)

EVGL and EVGL's subsidiaries

	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 1,387,200	\$ 1,533,725	\$ 1,490,580
Non-current assets	3,395,910	5,831,490	7,880,483
Current liabilities	(9,854)	(13,188)	(10,916)
Equity	<u>\$ 4,773,256</u>	<u>\$ 7,352,027</u>	<u>\$ 9,360,147</u>

Equity attributable to:

Owners of the Company	\$ 2,836,694	\$ 4,323,787	\$ 5,470,505
Non-controlling interests of EVGL	1,371,884	2,091,073	2,645,650
Non-controlling interests of EVGL's subsidiaries	564,678	937,167	1,243,992
	<u>\$ 4,773,256</u>	<u>\$ 7,352,027</u>	<u>\$ 9,360,147</u>

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Net Loss for the Period	(\$ 907,499)	(\$ 954,891)	(\$ 1,974,266)	(\$ 1,839,884)
Other Comprehensive Income (Loss)	(697,444)	390	(604,505)	520,454
Total comprehensive income	<u>(\$ 1,604,943)</u>	<u>(\$ 954,501)</u>	<u>(\$ 2,578,771)</u>	<u>(\$ 1,319,430)</u>
Loss attributable to:				
Owners of the Company	(\$ 518,765)	(\$ 545,682)	(\$ 1,128,697)	(\$ 1,051,293)
Non-controlling interests of EVGL	(250,886)	(263,863)	(545,862)	(508,427)
Non-controlling interests of EVGL's subsidiaries	(137,848)	(145,346)	(299,707)	(280,164)
	<u>(\$ 907,499)</u>	<u>(\$ 954,891)</u>	<u>(\$ 1,974,266)</u>	<u>(\$ 1,839,884)</u>

(Continued)

(Continued)

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Total comprehensive income attributable to:				
Owners of the Company	(\$ 931,850)	(\$ 588,020)	(\$ 1,487,093)	(\$ 747,418)
Non-controlling interests of EVGL	(450,662)	(234,466)	(719,189)	(361,467)
Non-controlling interests of EVGL's subsidiaries	(222,431)	132,015	(372,489)	(210,545)
	<u>(\$ 1,604,943)</u>	<u>(\$ 954,501)</u>	<u>(\$ 2,578,771)</u>	<u>(\$ 1,319,430)</u>

	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Cash flow		
Operating activities	\$ 21,568	\$ 9,674
Investing activities	118,199	(1,279,371)
Effects of exchange rate changes	(162,959)	80,112
Net cash outflow	<u>(\$ 23,192)</u>	<u>(\$ 1,189,585)</u>

13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	June 30, 2025	December 31, 2024	June 30, 2024
Investments in joint ventures			
Associates that are individually material			
Fujian Gulei Petrochemical Co., Ltd. (Gulei)	<u>\$ 3,360,136</u>	<u>\$ 5,791,628</u>	<u>\$ 7,840,687</u>
Investments in associates			
Investments in associates that are not individually material			
Delmind Inc. (Delmind)	67,168	72,312	77,163
Chem Union Renewable Energy Corporation (CURE)	9,007	9,334	9,573
	<u>76,175</u>	<u>81,646</u>	<u>86,736</u>
	<u><u>\$ 3,436,311</u></u>	<u><u>\$ 5,873,274</u></u>	<u><u>\$ 7,927,423</u></u>

Investments in joint venture are accounted for using the equity method.

a. Associates that are individually material - Gulei

The Company and APC entered into a joint venture contract for an investment of Fujian Gulei Petrochemical Co., Ltd. on April 17, 2014. The counterparties of the contract or commitments are Ho Tung Chemical Corporation, LCY Chemical Corporation, HsinTay Petroleum Company Limited, Chenenergy Global Corporation and Lien Hwa Industrial Corporation. The main contents of the contract and commitments include: (a) the shareholders shall establish Ever Victory Global Limited (hereinafter referred to as "EVGL") and agree to pass the establishment of the 100%-owned company named Dynamic Ever Investments Limited (hereinafter referred to as "DEIL") in Hong Kong, whose purpose is to build oil refineries and produce seven products such as ethylene on the Gulei Peninsula in Zhangzhou, Fujian Province, as approved by the competent authorities of the Republic of China and according to the business operation permitted by the Joint Venture's board of directors; (b) DEIL shall establish a joint venture company with Fujian Petrochemical Chemical Co., Ltd. to operate the target business in Gulei Industrial Park, Zhangzhou, Fujian Province (hereinafter referred to as "Gulei") in accordance with the laws and regulations of the People's Republic of China and shall acquire 50% of the issued shares of Gulei as the basis for the joint investment.

DEIL and Fujian Refining and Chemical Co. signed "Fujian Gulei Petrochemical Corporation Limited Joint Venture Contract" which stipulated an increase in the investment amount, and this contract led to part of the original related contract entities being unable to keep their respective investment ratios as provided by the original contract or to participate in the subsequent capital increase procedures. In order to meet the business requirement of the original contract, the Company and APC resigned the joint venture contract on September 30, 2016 and added a new contractually promised related entity, CTCI Corp. On December 18, 2019, the Company and APC again resigned the joint venture contract and added new contractually promised related entities, Fubon Financial Holding Venture Capital Corporation and Hongfu Investment Co., Ltd.

In order to enrich the working capital of Gulei, EVGL signed a joint venture agreement with the Hong Kong-based company DOR PO INVESTMENT COMPANY LIMITED (hereinafter referred to as "DOR PO") on June 5, 2019 to jointly invest in Xutent. In accordance with the terms of the joint venture agreement, DOR PO shall contribute US\$109,215 thousand to increase the capital of DEIL, of which US\$103,915 thousand had been contributed as of June 30, 2025 to acquire 15% equity in DEIL.

As of June 30, 2025, the Company and APC had invested US\$246,670 thousand (around NT\$7,645,981 thousand) and US\$170,475 thousand (around NT\$5,255,587 thousand) in ECGL, respectively, and reinvested in EVGL via ECGL as well as in DEIL. The total ownership percentage of the Group in EVGL is 67.4%. DEIL has invested capital amounted to RMB 4,657,200 thousand in Gulei.

The percentage of the Group's ownership and voting rights were 50% of the outstanding shares of Gulei as of June 30, 2025, December 31, 2024, and June 30, 2024.

For the scope of business operations, the location and country of registration for the above joint venture, please refer to Table 7.

The summary of financial information below represents amounts shown in the joint venture's financial statements prepared in accordance with IFRS accounting standards adjusted by the Group for equity accounting purposes.

	June 30, 2025	December 31, 2024	June 30, 2024
Cash	<u>\$ 5,371,910</u>	<u>\$ 6,129,356</u>	<u>\$ 4,479,087</u>
Current assets	\$ 13,658,883	\$ 14,479,094	\$ 13,179,141
Non-current assets	83,067,967	95,751,158	99,050,641
Current liabilities	(37,618,398)	(39,107,656)	(34,506,283)
Non-current liabilities	(52,388,180)	(59,539,340)	(62,042,125)
Equity	6,720,272	11,583,256	15,681,374
Proportion of the Group's ownership	<u>50%</u>	<u>50%</u>	<u>50%</u>
Equity attributable to the Group	<u>\$ 3,360,136</u>	<u>\$ 5,791,628</u>	<u>\$ 7,840,687</u>
Carrying amount	<u>\$ 3,360,136</u>	<u>\$ 5,791,628</u>	<u>\$ 7,840,687</u>

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Revenue	<u>\$ 19,864,829</u>	<u>\$ 19,006,374</u>	<u>\$ 40,125,278</u>	<u>\$ 37,343,967</u>
Net loss/total comprehensive income for the period	<u>(\$ 1,835,686)</u>	<u>(\$ 1,937,644)</u>	<u>(\$ 3,988,068)</u>	<u>(\$ 3,734,808)</u>

The shares of profit or loss and other comprehensive income of joint ventures and associates accounted for using the equity method for the periods from January 1 to June 30, 2025 and 2024 were calculated based on financial statements that had not been reviewed by independent auditors.

b. Summarized information of associates that is not individually material

In response to the future transformation needs of the petrochemical industry and in line with trends in energy conservation, carbon reduction, and sustainable development, the Company and Delta Electronics, Inc. jointly established Delmind Inc. through the integration and connection of their respective expertise and technologies. The joint venture aims to develop and promote digital transformation

solutions for the petrochemical and continuous process industries, thereby enhancing industrial efficiency and continuously strengthening the value of green and intelligent manufacturing. In April 2022, the Company invested NT\$90,000 thousand to acquire 9,000 thousand shares of Delmind Inc., representing a 30% equity interest.

The Company's board of directors approved the establishment of Chem Union Renewable Energy Corporation (CURE), a joint venture with Chang Chun Petrochemical Co., Ltd. and Chimei Corporation on November 3, 2022. CURE will purchase offshore wind power in an integrated manner to achieve the Group's carbon neutrality plan. In December 2022, the Company invested NT\$10,000 thousand in CURE. On April 13, 2023, the Company completed the registration of the establishment of CURE with a registered capital of NT\$30,000 thousand and the Company holds 33.3% of the shares of CURE.

The summary of financial information below represents amounts shown in the associates' financial statements prepared in accordance with IFRS accounting standards adjusted by the Group for equity accounting purposes.

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
The Group's share of: Net Loss for the Period	(\$ 2,349)	(\$ 1,856)	(\$ 5,471)	(\$ 3,086)

Associates accounted for using the equity method and the Group's share of profit or loss and other comprehensive income for the periods for the six months ended June 30, 2025 and 2024 were calculated based on financial statements that had not been reviewed by independent auditors.

14. PROPERTY, PLANT AND EQUIPMENT - FOR SELF-USE

	June 30, 2025	December 31, 2024	June 30, 2024
Freehold Land	\$ 4,715,293	\$ 4,715,293	\$ 4,715,293
Land improvements	13,884	15,652	17,433
Buildings and Improvements	3,638,651	3,657,463	3,680,167
Machinery and Equipment	11,519,752	12,141,416	12,336,578
Transportation equipment	35,077	41,319	36,275
Other equipment	379,802	313,589	302,874
Construction in progress and equipment under installation	7,210,713	6,592,149	5,815,791
	<u>\$ 27,513,172</u>	<u>\$ 27,476,881</u>	<u>\$ 26,904,411</u>

In accordance with the New Taipei City Government Letter Development No. 1072133080 dated November 7, 2018, the land and buildings of the Company located in Linkou are within the scope of "Urban Land Redeveloping Zone at 1st Industrial Park in Linkou District." The land has been delivered for redevelopment and returned on May 2, 2023. The Company's board of directors passed a resolution on August 8, 2024 to construct an innovative R&D center by commissioning an outside contractor. On June 26, 2025, the Company signed a new construction project outsourcing contract with Xu Yuan Construction Co., Ltd., for a contract sum of no more than NT\$934,000 thousand.

In cooperation with the Taiwan International Ports Corporation, Ltd. (Ports Co.), Ministry of Transportation and Communications, to relocate the petrochemical oil storage tank facilities of the old port area operators, CGTD leased the port facilities and storage areas of the Kaohsiung Port Intercontinental Container Center Second Phase Petrochemical Oil Storage and Transportation Center from Ports Co., the lease period being from August 1, 2017 to July 31, 2042, rent paid quarterly. In addition, the board of directors of the Company, CGTD, APC, and TVCM resolved in 2019 to build the second phase of the Intercontinental Petrochemical Oil Products Center. As of June 30, 2025, the Group had paid a total of NT\$2,897,003 thousand for the project.

Due to the shrinking demand for EPS in the local market, the main product of TAITA (TJ), the management decided to suspend the production of TAITA (TJ) starting from April 2019. TAITA (TJ) determined the recoverable amounts of the property, plant and equipment (including right-of-use assets), on the basis of fair values less costs of disposal. The fair value was measured by Level 3 inputs as of December 31, 2024 and 2023 by an independent appraisal company. The assessment was a revaluation of the replacement cost and economic useful life of the property, plant and equipment within the assessment scope. As evaluated by the management of the Group, there was no significant change in fair value as of June 30, 2025 and 2024, compared to December 31, 2024 and 2023.

The Group recognized impairment losses of NT\$982 thousand for the six months ended June 30, 2024 (for the six months ended June 30, 2025: None) on idle assets that were no longer needed for production, and presented them as operating expenses. Recoverable value of such equipment was determined based on the estimated disposal value, which was considered a Level 3 fair value input.

The Group did not recognize or reverse any impairment losses on property, plant and equipment for the six months ended June 30, 2025.

The property, plant and equipment of the Group are depreciated on a straight-line basis over their estimated useful lives as follows:

Land improvements	7-20 years
Buildings and Improvements	
Plant, machine room and improvements	2 -55 years
Office building, labs and improvements	10-50 years
General plants and improvements	3-60 years
Others	2-45 years
Machinery and Equipment	2-26 years
Transportation equipment	2-10 years
Other equipment	2-25 years

For property, plant and equipment pledged as collateral for bank borrowings, please refer to Note 34.

For the related capitalized interest, please refer to Note 27 (d) finance cost.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	June 30, 2025	December 31, 2024	June 30, 2024
Carrying amount of right-of-use assets			
Leasehold land	\$ 1,757,080	\$ 1,806,939	\$ 1,824,034
Land use rights	497,373	560,616	566,813
Buildings	264,708	283,530	95,987
Machinery and Equipment	33,784	44,825	51,919
Transportation equipment	31	223	416
	<u>\$ 2,552,976</u>	<u>\$ 2,696,133</u>	<u>\$ 2,539,169</u>

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Addition for right-of-use assets			\$ -	\$ 25,561
Depreciation expense of right-of-use assets				
Leasehold land	\$ 24,584	\$ 24,151	\$ 49,170	\$ 48,298
Land use rights	5,346	5,470	10,867	10,863
Buildings	8,355	7,325	16,728	14,439
Machinery and Equipment	3,374	3,585	6,982	7,069
Transportation equipment	96	97	192	226
	<u>\$ 41,755</u>	<u>\$ 40,628</u>	<u>\$ 83,939</u>	<u>\$ 80,895</u>

Except for the additions and recognition of depreciation expense described above, the Group received the letter from Ports Co. in January 2025, explaining that based on the terms of the lease agreement for the S14 port and storage areas of the Kaohsiung Port Intercontinental Container Center Second Phase Construction Project Petrochemical Oil Storage and Transportation Center, the lease payments were adjusted for the year ended December 31, 2024 due to the Taiwan region's construction cost index announced by the Directorate General of Budget, Accounting and Statistics of the Executive Yuan reaching the agreed threshold. As a result, the Group remeasured the changes in lease payments according to accounting policies, and the remeasured amount of lease liabilities was correspondingly adjusted to the right-of-use assets. The adjustment for the year ended December 31, 2024 was increased by NT\$31,202 thousand.

The Group's right-of-use assets did not experience significant sub-lease or impairments for the six months ended June 30, 2025 and 2024.

The Group leases the office in Taipei and sublets it to another company on an operating lease basis. The related right-of-use assets are presented as investment properties, and please refer to Note 16. The amounts disclosed above with respect to the right-of-use assets do not include right-of-use assets that meet the definition of investment properties.

The Group's right-of-use assets pledged as collateral for bank borrowings are set out in Notes 18 and 34.

b. Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Carrying amount of lease liabilities			
Current	\$ 145,984	\$ 146,388	\$ 146,801
Non-current	\$ 2,244,845	\$ 2,324,578	\$ 1,979,433

Range of discount rate for lease liabilities was as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Leasehold land	0.83%~9.25%	0.83%~9.25%	0.83%~9.25%
Buildings	0.83%~8.00%	0.83%~8.00%	0.83%~8.00%
Machinery and Equipment	1.11%~1.93%	1.11%~1.93%	1.11%~1.93%
Transportation equipment	1.25%	1.25%	1.06%~1.25%

c. Material lease-in activities and terms

The Group leases buildings for use as factories, offices, dormitories and R&D centers with lease terms of 3 to 21 years. The Group has options to lease office at the end of the lease terms.

The lease agreements for certain land use rights stipulate that starting from the year following the commencement of the lease, the rent will be adjusted every January 1st based on the Taiwan region's annual construction cost index as published in the monthly price statistics report by the Directorate General of Budget, Accounting and Statistics of the Executive Yuan. The adjustment will be based on the percentage change between the index of the previous calendar year and the index of the second-to-last calendar year, with the adjustment capped at 3%.

d. Other lease information

For lease arrangements under operating leases for leasing out of investment properties, please refer to Note 16. For details of lease information, please refer to the following table (the Group as lessee):

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Expenses relating to short-term leases	\$ 15,485	\$ 22,940	\$ 31,905	\$ 36,401
Expenses relating to low-value asset leases	\$ 82	\$ 596	\$ 293	\$ 1,168
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ 17,163	\$ 18,696	\$ 36,648	\$ 36,032
Total cash (outflow) for leases			(\$ 166,934)	(\$ 169,168)

The Group leases certain buildings, cars and low-value assets which qualify as short-term leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

	Completed investment properties		Right-of-use assets	Total
	Land	Buildings		
<u>Cost</u>				
Balance as of January 1, 2025	\$ 203,140	\$ 700,194	\$ 434,253	\$ 1,337,587
Disposal	-	-	(7,137)	(7,137)
Reclassification	-	(2,928)	-	(2,928)
Net foreign currency exchange differences	-	(44,116)	(9,982)	(54,098)
Balance as of June 30, 2025	\$ 203,140	\$ 653,150	\$ 417,134	\$ 1,273,424

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	Completed investment properties		Right-of-use assets	Total
	Land	Buildings		
<u>Accumulated depreciation and impairment</u>				
Balance as of January 1, 2025	\$ 3,969	\$ 448,873	\$ 111,092	\$ 563,934
Depreciation expense	-	9,266	10,727	19,993
Disposal	-	-	(2,554)	(2,554)
Reclassification	-	-	1,007	1,007
Net foreign currency exchange differences	-	(34,326)	(2,168)	(36,494)
Balance as of June 30, 2025	<u>\$ 3,969</u>	<u>\$ 423,813</u>	<u>\$ 118,104</u>	<u>\$ 545,886</u>
Net amount as of June 30, 2025	<u>\$ 199,171</u>	<u>\$ 229,337</u>	<u>\$ 299,030</u>	<u>\$ 727,538</u>
<u>Cost</u>				
Balance as of January 1, 2024	\$ 202,475	\$ 688,067	\$ 210,044	\$ 1,100,586
Addition	317	-	33,741	34,058
Reclassification	-	4,878	(34)	4,844
Net foreign currency exchange differences	-	21,950	4,802	26,752
Balance as of June 30, 2024	<u>\$ 202,792</u>	<u>\$ 714,895</u>	<u>\$ 248,553</u>	<u>\$ 1,166,240</u>
<u>Accumulated depreciation and impairment</u>				
Balance as of January 1, 2024	\$ 3,969	\$ 419,157	\$ 90,139	\$ 513,265
Depreciation expense	-	11,253	9,092	20,345
Reclassification	-	-	802	802
Net foreign currency exchange differences	-	15,892	862	16,754
Balance as of June 30, 2024	<u>\$ 3,969</u>	<u>\$ 446,302</u>	<u>\$ 100,895</u>	<u>\$ 551,166</u>
Net amount as of June 30, 2024	<u>\$ 198,823</u>	<u>\$ 268,593</u>	<u>\$ 147,658</u>	<u>\$ 615,074</u>

The investment property is the sublease of the Group's free-held and leased offices in Taipei to other companies on an operating lease for a period of 2 to 6 years with an option to extend the lease. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend.

The total amount of lease payments to be collected in the future for investment property as operating lease as of June 30, 2025, December 31, 2024, and June 30, 2024 is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Year 1	\$ 92,652	\$ 91,625	\$ 69,934
Year 2	63,851	67,799	45,870
Year 3	45,098	49,291	33,574
Year 4	39,725	41,219	25,647
Year 5	28,833	36,364	25,647
More than 5 years	79,965	93,293	102,590
	<u>\$ 350,124</u>	<u>\$ 379,591</u>	<u>\$ 303,262</u>

Except for the recognition of depreciation expense, the Group's investment properties did not experience significant additions, disposals, and impairments for the six months ended June 30, 2025 and 2024.

The above items of investment properties are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	5 -50 years
Right-of-use assets	3 -50 years

Part of the Group's investment properties is located in the Toufen and Linyuan Industrial District. As these districts are designated for industrial use, the information on comparable market transactions are uncommon and alternative reliable measurements of the fair value estimates are not available. The fair values of the remaining investment properties were not assessed by independent appraisers; instead, they were arrived at by referring the transaction prices of similar properties in the vicinity by the Group's management. The fair value of right-of-use assets was determined by adding back the amount of related lease liabilities recognized to the net amount of the expected lease income after deducting all the expected payments.

The fair values of investment properties as of June 30, 2025, December 31, 2024, and June 30, 2024 are as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Fair Value	<u>\$ 1,903,288</u>	<u>\$ 1,859,922</u>	<u>\$ 1,567,340</u>

17. GOODWILL AND OTHER INTANGIBLE ASSETS

	June 30, 2025	December 31, 2024	June 30, 2024
Goodwill (a)	<u>\$ 270,211</u>	<u>\$ 270,211</u>	<u>\$ 270,211</u>
Other intangible assets (b)			
Technology royalties and patent right	\$ -	\$ -	\$ -
Computer software	14,856	18,920	20,943
Field project	26,515	27,344	28,172
Plant design fee	-	-	-
	<u>\$ 41,371</u>	<u>\$ 46,264</u>	<u>\$ 49,115</u>

a. Goodwill

The goodwill of the Group is regularly assessed for impairment at the end of each year. No impairment assessment was performed as of June 30, 2025 and 2024, as there was no indication of impairment.

b. Other intangible assets

Except for the recognition of amortization expense, the Group's other intangible assets did not experience any significant additions, disposals, or impairments for the six months ended June 30, 2025 and 2024.

The above-mentioned intangible assets with limited service life are amortized on a straight-line basis over their estimated useful lives as follows:

Technology royalties and patent right	3-10 years
Computer software	1-10 years
Field project	20 years
Plant design fee	10 years

18. BORROWINGS

a. Short-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Secured loans (Note 34)			
- Bank loan	\$ 4,154	\$ 4,575	\$ -
<u>Unsecured borrowings</u>			
- Line of credit borrowings	5,270,790	4,833,311	4,890,268
	<u>\$ 5,274,944</u>	<u>\$ 4,837,886</u>	<u>\$ 4,890,268</u>
The range of interest rate	1.85%~4.40%	1.80%~4.43%	1.75%~3.45%

Please refer to Note 34 for details of assets pledged as collateral for secured borrowings.

b. Short-term notes payable

	June 30, 2025	December 31, 2024	June 30, 2024
Commercial note payable	\$ 630,000	\$ 420,000	\$ 78,000
Less: Unamortized discount on notes payable	460	159	16
	<u>\$ 629,540</u>	<u>\$ 419,841</u>	<u>\$ 77,984</u>
The range of interest rate	1.58%~2.00%	1.74%~2.03%	1.91%

c. Long-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Secured loans (Note 34)	\$ 1,842,455	\$ 1,700,438	\$ 1,310,526
Credit borrowings	6,724,788	7,455,726	5,601,151
	8,567,243	9,156,164	6,911,677
Less: Portion maturing within one year	2,473,954	2,402,355	1,189,828
	<u>\$ 6,093,289</u>	<u>\$ 6,753,809</u>	<u>\$ 5,721,849</u>
The range of interest rate			
Secured loans	1.12%~4.36%	1.12%~4.36%	1.12%~4.35%
Credit borrowings	1.08%~2.50%	1.03%~2.45%	1.03%~2.01%

The Group entered into medium and long-term credit contracts with banks to replenish the medium and long-term working capital, which is used cyclically during the validity period. Total credit limits obtained by each company are as follows:

Company Name	Total credit limit	Credit contract expiration date
USI	\$ 2,100,000	March 2028
CGPC	800,000	December 2027
CGPCPOL	900,000	December 2026
TVCM	300,000	November 2026
TTC	1,022,790	July 2027
APC	1,550,000	November 2027
ACME	1,647,648	May 2043
SPC	850,000	November 2027
USIGE	300,000	September 2027

According to the loan contracts of some of the subsidiaries, the current ratio, bank loan ratio, debt ratio, and interest protection multiples should not be less than the specified percentage. The subsidiaries should provide improvements to the bank if the requirements were not met. As of June 30, 2025, the subsidiaries did not violate any of the financial ratio requirements stated above.

The Group has acquired a special low-interest bank credit facility of NT\$11,280,011 thousand in accordance with the "Action Plan for Accelerated Investment by Domestic Corporations," "Action Plan for Accelerated Investment by SMEs," and "Investment Incentives for Returning Taiwanese Businesses" and had drawn NT\$5,703,671 thousand as of the end of June 2025, and recognized and measured the loan at the market interest rate. The difference between the market interest rate and the actual preferential repayment rate is recognized as government subsidy.

19. BONDS PAYABLE

	June 30, 2025	December 31, 2024	June 30, 2024
Domestic unsecured bonds A 110-1 - issuance on June 23 2021, 5 years, total amount NT\$1,000,000 thousand, coupon rate 0.63%, bullet repayment, repaid NT\$500,000 thousand in the 4th and 5th years respectively from the issuance date	\$ 500,000	\$ 1,000,000	\$ 1,000,000
Domestic unsecured bonds B 110-1- issuance on June 23 2021, 7 years, total amount NT\$1,000,000 thousand, coupon rate 0.73%, repaid NT\$500,000 thousand in the 6th and 7th years respectively from the issuance date	1,000,000	1,000,000	1,000,000
Domestic unsecured bonds A 110-2 - issuance on October 26, 2021, 5 years, total amount NT\$700,000 thousand, coupon rate 0.63%, repaid NT\$350,000 thousand in the 4th and 5th years respectively from the issuance date	700,000	700,000	700,000

(Continued)

(Continued)

	June 30, 2025	December 31, 2024	June 30, 2024
Domestic unsecured bonds B 110-2 - issuance on October 26, 2021, 7 years, total amount NT\$1,300,000 thousand, coupon rate 0.77%, repaid NT\$650,000 thousand in the 6th and 7th years respectively from the issuance date	\$ 1,300,000 3,500,000	\$ 1,300,000 4,000,000	\$ 1,300,000 4,000,000
Discounts on bonds payable	(2,613)	(3,412)	(4,212)
	3,497,387	3,996,588	3,995,788
Less: Portion maturing within one year	849,707	849,745	499,762
	<u>\$ 2,647,680</u>	<u>\$ 3,146,843</u>	<u>\$ 3,496,026</u>

In June 2021, the Company applied for the first issuance of unsecured ordinary corporate bonds issued in 2021 with the amount of NT\$2,000,000 thousand in order to repay bank loans. The unsecured ordinary corporate bonds had a tenor of 5 to 7 years, and was fully issued in June 2021. A repayment of NT\$500,000 thousand was made in June 2025, which was four years after the issuance date.

In October 2021, the Company applied for the second issuance of unsecured ordinary corporate bonds in 2021 with the amount of NT\$2,000,000 thousand in order to repay bank loans, and the unsecured ordinary corporate bonds had a 5-to-7-year maturity. The bond was fully issued in October 2021.

In March 2022, the Company applied for the first issuance of unsecured ordinary corporate bonds issued in 2022 with the amount of NT\$2,000,000 thousand in order to reimburse the bank loans as approved by resolution of the board of directors. As of the date the consolidated financial statements were authorized for issue, the unsecured ordinary corporate bonds have not yet been issued.

20. ACCOUNTS PAYABLE

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Operating</u>			
Accounts payable	<u>\$ 2,784,679</u>	<u>\$ 3,224,586</u>	<u>\$ 3,059,671</u>

The average credit period of the Group is between 1 and 3 months. The Group has financial risk management policies to ensure that all payables are paid within the credit terms.

21. OTHER LIABILITIES

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Current</u>			
Other payables			
Payables for salaries and bonuses	\$ 467,719	\$ 627,976	\$ 492,335
Payables for water electricity and gas	402,321	341,448	353,595
Payables for purchases of equipment	305,802	371,347	311,788
Payables for fares	184,197	169,610	229,998
Payable for taxes	52,861	40,753	42,416
Payables for insurance	38,286	38,768	36,105
Payables for interests	17,605	17,769	17,121
Others	431,358	645,533	492,558
	<u>1,900,149</u>	<u>2,253,204</u>	<u>1,975,916</u>
Other liabilities			
Refund liabilities	<u>30,411</u>	<u>41,931</u>	<u>29,908</u>
	<u>\$ 1,930,560</u>	<u>\$ 2,295,135</u>	<u>\$ 2,005,824</u>

The provision for customer returns and rebates is based on historical experience, management's judgments and other known reasons for which estimated product returns and rebates may occur in the reporting period. The provision is recognized as a reduction of operating income in the periods in which the related goods are sold.

22. PROVISIONS

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Current</u>			
Carbon fee (a)	<u>\$ 38,786</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Non-current</u>			
Litigation provision (b)	<u>\$ 136,375</u>	<u>\$ 136,375</u>	<u>\$ 136,375</u>

- a. Starting from 2025, the Group recognized a provision for carbon fees in accordance with the Regulations Governing the Collection of Carbon Fees and other relevant regulations in Taiwan. Except for certain subsidiaries that have assessed that it is highly probable they will obtain approval from the competent authorities for their voluntary reduction plans, achieve the designated targets for 2025, and submitted the 2025 implementation progress reports by April 30, 2026, the Group calculates the provision for carbon fees using the general rate. For those subsidiaries, the provision is calculated using the preferential rate. °

- b. Litigation provision is a result of the first-instance judgment and reconciliation of the Kaohsiung gas explosion case on July 31, 2014 for which cash outflows may be recognized in the near future. Please refer to Note 35 for the explanation related to the provision.

23. RETIREMENT BENEFIT PLANS

The pension expenses recognized for the defined benefit plans for the three months and six months ended June 30, 2025 and 2024 were calculated based on the actuarially determined pension cost rates as of December 31, 2024 and 2023, respectively, and were recognized under the following items:

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Operating costs	\$ 2,913	\$ 4,050	\$ 5,913	\$ 8,284
Operating expenses	1,071	1,137	2,121	2,339
	<u>\$ 3,984</u>	<u>\$ 5,187</u>	<u>\$ 8,034</u>	<u>\$ 10,623</u>

24. GOVERNMENT SUBSIDY

Acme Electronics (Kunshan) reached an agreement with Kunshan Zhoushizhen People's Government in 2006 in which Acme Electronics (Kunshan) Co., Ltd. promised to relocate its new plant and raise its investment amount. Furthermore, Kunshan Zhoushizhen People's Government subsidized Acme Electronics (Kunshan)'s acquisition of the land for its new plant and the external line project for high voltage power during the relocation process. Acme Electronics (Kunshan) recognized the subsidy amount as long-term deferred revenues and it will be amortized over the use of the related assets.

In 2025 and 2023 respectively, Acme Electronics (Guang-Zhou) received subsidies from the local government to cover depreciation arising from the use of assets. Acme Electronics (Guang-Zhou) recognized the subsidy amount as long-term deferred revenues and it will be amortized over the use of the related asset.

As of June 30, 2025, December 31, 2024, and June 30, 2024, the amount of unamortized deferred revenues resulting from the aforementioned circumstances was RMB 9,514 thousand (NT\$38,941 thousand), RMB 7,329 thousand (NT\$33,424 thousand), and RMB 7,993 thousand (NT\$36,392 thousand), respectively.

25. EQUITY

a. Share capital

	June 30, 2025	December 31, 2024	June 30, 2024
Number of shares authorized (in thousands)	1,342,602	1,342,602	1,342,602
Share capital authorized	\$ 13,426,024	\$ 13,426,024	\$ 13,426,024
Number of shares issued and fully paid (in thousands)	1,188,763	1,188,763	1,188,763
Share capital issued	\$ 11,887,635	\$ 11,887,635	\$ 11,887,635

The holders of issued ordinary shares with a par value of \$10 are entitled to the right to one vote and to receive dividends.

b. Capital surplus

The capital surplus generated from donations and the excess of the issuance price over the par value of share capital (including the issuance of ordinary shares in excess of par value, the capital stock premium of shares issued due to merger, and treasury shares trading, etc.) may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or share dividends up to a certain percentage of the Company's paid-in capital. The capital surplus arising from investments accounted for using the equity method and from dividends that had not been claimed during the given period by stockholders are used to offset a deficit only.

c. Retained earnings and dividends policy

In accordance with the dividends policy as set forth in the Company's Articles of Incorporation, where there is a profit in a fiscal year, the profit after tax shall be first utilized for offsetting losses of previous years, setting aside as a legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders. For the policies on the distribution of employees' compensation and remuneration of directors after the amendment, please refer to "employees' compensation and remuneration of directors" in Note 27 (g).

The industry that the Company operates in is in the maturity stage. Consequently, in order to take R&D needs and diversification into consideration, shareholders' dividends shall be no less than 10% of the distributable earnings in the current year, of which the cash dividends not be no less than 10% of the total dividends. However,

dividends may be stopped if the distributable profit per share in the current fiscal year is less than NT\$0.1.

The appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriation of earnings for years 2024 and 2023 was approved at the shareholders' meeting held on May 29, 2025 and May 31, 2024, respectively. The details are as follows:

	<u>Appropriation of Earnings</u>		<u>Dividends Per Share (NT\$)</u>	
	For the Year Ended December 31, 2024	For the Year Ended December 31, 2023	For the Year Ended December 31, 2024	For the Year Ended December 31, 2023
Special reserve	\$ 93,106	\$ -		
Cash dividends	237,753	416,067	\$ 0.2	\$ 0.35
	<u>\$ 330,859</u>	<u>\$ 416,067</u>		

d. Other equity

1) Exchange differences on translating the financial statements of foreign operations

	<u>For the Six Months Ended June 30, 2025</u>	<u>For the Six Months Ended June 30, 2024</u>
Balance at January 1	(\$ 34,266)	(\$ 452,386)
Incurred in the current period		
Exchange differences on translating the financial statements of foreign operations	(812,425)	438,905
Related income tax	<u>166,693</u>	<u>(68,629)</u>
		\$ 82,11
Balance at June 30	<u>(\$ 679,998)</u>	<u>(0)</u>

2) Unrealized gain (loss) on financial assets at FVTOCI

	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Balance at January 1	(\$ 103,950)	\$ 290,941
Incurred in the current period		
Unrealized gains (losses)		
Equity instruments	(368,379)	82,410
Related income tax	(82)	(2,211)
		\$ 371,14
Balance at June 30	<u>(\$ 472,411)</u>	<u>0</u>

e. Non-controlling interests

	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Balance at January 1	\$ 21,970,268	\$ 24,289,615
Cash dividends to shareholders of subsidiaries	(208,082)	(420,285)
Net Loss for the Period	(1,965,236)	(961,546)
Other comprehensive income (loss) for the period		
Exchange differences on translating the financial statements of foreign operations	(946,413)	531,664
Income tax relating to exchange difference on translating foreign operations	135,020	(38,879)
Unrealized gain (loss) on financial assets at FVTOCI	(29,956)	309,636
Income tax relating to unrealized gain on financial assets at FVTOCI	(172)	(4,623)
Adjustments relating to changes accounted for using the equity method	(35)	(20)
Change in non-controlling interests	<u>14,259</u>	<u>(13,080)</u>
Balance at June 30	<u>\$ 18,969,653</u>	<u>\$ 23,692,482</u>

f. Treasury shares

<u>Purpose of Buy-Back</u>	<u>Opening number of shares (in thousands)</u>	<u>Increase in the current period</u>	<u>Decrease in the current period</u>	<u>Closing number of shares (in thousands)</u>
<u>For the Six Months</u>				
<u>Ended June 30, 2025</u>				
Subsidiaries' holding of the Company reclassified from long- term investments in to treasury stock	<u>116,466</u>	<u>-</u>	<u>-</u>	<u>116,466</u>
<u>For the Six Months</u>				
<u>Ended June 30, 2024</u>				
Subsidiaries' holding of the Company reclassified from long- term investments in to treasury stock	<u>116,466</u>	<u>-</u>	<u>-</u>	<u>116,466</u>

The Company's shares held by its subsidiaries at the balance sheet date were as follows:

<u>Name of Subsidiary</u>	<u>Number of Shares Held (in thousands)</u>	<u>Carrying Amount</u>	<u>Market Price</u>
<u>June 30, 2025</u>			
APC	101,356	\$ 1,377,381	\$ 919,296
TTC	15,110	81,875	137,047
		<u>\$ 1,459,256</u>	<u>\$ 1,056,343</u>
<u>December 31, 2024</u>			
APC	101,356	\$ 1,377,381	\$ 1,089,574
TTC	15,110	81,875	162,431
		<u>\$ 1,459,256</u>	<u>\$ 1,252,005</u>
<u>June 30, 2024</u>			
APC	101,356	\$ 1,377,381	\$ 1,515,267
TTC	15,110	81,875	225,893
		<u>\$ 1,459,256</u>	<u>\$ 1,741,160</u>

The Company's shares held by subsidiaries are regarded as treasury shares. Investments accounted for using the equity method are reclassified as treasury shares.

APC and TTC hold shares of the Company, classified as financial assets at fair value through other comprehensive income. These shares were valued at the closing prices on June 30, 2025, December 31, 2024, and June 30, 2024, respectively, resulting in unrealized gains (losses) on financial assets at fair value through other comprehensive income. The Company has adjusted its equity method investments and unrealized valuation gains (losses) based on its ownership percentages, recognizing NT\$(127,959) thousand, NT\$(63,566) thousand, and NT\$97,418 thousand, respectively.

26. REVENUES

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Revenue from the sale of goods				
Plastic Raw Materials	\$ 10,618,577	\$ 12,398,418	\$ 21,802,697	\$ 23,454,672
Electronic Materials	663,769	647,223	1,291,584	1,198,759
Others	291,847	414,453	627,407	831,091
	<u>\$ 11,574,193</u>	<u>\$ 13,460,094</u>	<u>\$ 23,721,688</u>	<u>\$ 25,484,522</u>

Product sales revenue of the Group mainly comes from selling polyethylene plastic and other related products.

Contract balances

	June 30, 2025	December 31, 2024	June 30, 2024	January 1, 2024
Notes and accounts receivables (Note 10)	<u>\$ 5,490,986</u>	<u>\$ 5,863,714</u>	<u>\$ 5,837,456</u>	<u>\$ 5,510,605</u>
Contract liabilities (presented in other current liabilities)				
Merchandise sales	<u>\$ 305,703</u>	<u>\$ 356,786</u>	<u>\$ 338,870</u>	<u>\$ 196,129</u>

27. NET LOSS FOR THE PERIOD

Net loss includes the following:

a. Interest income

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Bank deposits	\$ 61,824	\$ 75,105	\$ 119,416	\$ 140,748
Reverse purchase agreements collateralized by bonds	5,460	9,126	12,881	17,653
Beneficiary securities	6,157	6,742	7,141	6,742
Others	837	2,136	1,783	3,465
	<u>\$ 74,278</u>	<u>\$ 93,109</u>	<u>\$ 141,221</u>	<u>\$ 168,608</u>

b. Other income

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Rental income	\$ 34,499	\$ 30,274	\$ 67,729	\$ 61,485
Dividend income	28,330	45,373	28,330	45,373
Income from grants (Note 24)	13,618	7,915	14,650	17,528
Income from management services (Note 33)	8,267	9,185	17,455	18,500
Others	23,661	21,126	42,731	27,072
	<u>\$ 108,375</u>	<u>\$ 113,873</u>	<u>\$ 170,895</u>	<u>\$ 169,958</u>

c. Other gains and losses

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Depreciation expense	(\$ 11,614)	(\$ 11,727)	(\$ 23,410)	(\$ 23,095)
Net (loss) gain on financial assets and liabilities at FVTPL	(93,360)	55,338	(88,747)	65,564
Net gain (loss) on disposal of property, plant and equipment	2,988	(6,564)	6,834	(6,084)
Net gain on disposal of investment properties	47,086	-	47,086	-
Gain (loss) on foreign exchange, net	(503,053)	55,618	(433,701)	209,948
Other gains and losses	(18,060)	(26,382)	(49,409)	(43,716)
	<u>(\$ 576,013)</u>	<u>\$ 66,283</u>	<u>(\$ 541,347)</u>	<u>\$ 202,617</u>

d. Finance costs

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Interest on bank loans	\$ 71,213	\$ 59,468	\$ 141,546	\$ 106,729
Interest on bonds payable	7,332	8,827	14,738	21,354
Interest on lease liabilities	12,135	10,337	24,651	20,793
Less: Capitalized interest (presented under construction in progress)	(1,816)	(351)	(3,649)	(778)
	<u>\$ 88,864</u>	<u>\$ 78,281</u>	<u>\$ 177,286</u>	<u>\$ 148,098</u>

Information about capitalized interest is as follows:

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Capitalized interest	\$ 1,816	\$ 351	\$ 3,649	\$ 778
Capitalization rate	0.74%~1.89%	0.84%~1.22%	0.74%~1.89%	0.84%~1.22%

e. Depreciation and amortization

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Property, plant and equipment	\$ 615,335	\$ 621,022	\$ 1,233,692	\$ 1,240,056
Right-of-use assets	41,755	40,628	83,939	80,895
Investment properties	9,836	10,355	19,993	20,346
Intangible assets	2,086	2,223	4,487	4,553
Others	13,331	9,836	27,159	23,143
	<u>\$ 682,343</u>	<u>\$ 684,064</u>	<u>\$ 1,369,270</u>	<u>\$ 1,368,993</u>
Summary of depreciation by function				
Operating costs	\$ 607,458	\$ 614,226	\$ 1,215,698	\$ 1,227,489
Operating expenses	47,854	46,052	98,516	90,713
Other gains and losses	11,614	11,727	23,410	23,095
	<u>\$ 666,926</u>	<u>\$ 672,005</u>	<u>\$ 1,337,624</u>	<u>\$ 1,341,297</u>
An analysis of amortization by function				
Operating costs	\$ 13,482	\$ 10,008	\$ 27,615	\$ 22,875
Operating expenses	1,935	2,051	4,031	4,821
	<u>\$ 15,417</u>	<u>\$ 12,059</u>	<u>\$ 31,646</u>	<u>\$ 27,696</u>

f. Employee benefits expense

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Retirement benefits				
Defined contribution plans	\$ 47,526	\$ 43,550	\$ 98,652	\$ 85,770
Defined benefit plans (Note 23)	3,984	5,187	8,034	10,623
	<u>51,510</u>	<u>48,737</u>	<u>106,686</u>	<u>96,393</u>
Other employee benefits	<u>1,071,504</u>	<u>1,161,302</u>	<u>2,200,835</u>	<u>2,232,279</u>
Total employee benefits expenses	<u>\$ 1,123,014</u>	<u>\$ 1,210,039</u>	<u>\$ 2,307,521</u>	<u>\$ 2,328,672</u>
By function				
Operating costs	\$ 774,694	\$ 846,031	\$ 1,583,388	\$ 1,606,355
Operating expenses	348,320	364,008	724,133	722,317
	<u>\$ 1,123,014</u>	<u>\$ 1,210,039</u>	<u>\$ 2,307,521</u>	<u>\$ 2,328,672</u>

g. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at the rate of no less than 1% and no higher than 1%, respectively, of net profit before income tax. Pursuant to the amendments to the Securities and Exchange Act effective August 2024, the Company plans to propose an amendment to its Articles of Incorporation at the 2025 shareholders' meeting to stipulate that no less than 40% of the annual employee compensation shall be allocated to base-level employees.

Due to losses made in the period from January 1 to June 30, 2025 and 2024, employees' compensation (including those for base-level employees) and remuneration of directors were not estimated.

h. Foreign exchange gains (losses)

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Gross foreign exchange gains	\$ 70,380	\$ 104,796	\$ 216,486	\$ 334,821
Foreign exchange losses	(573,433)	(49,178)	(650,187)	(124,873)
Net gains (losses)	<u>(\$ 503,053)</u>	<u>\$ 55,618</u>	<u>(\$ 433,701)</u>	<u>\$ 209,948</u>

28. INCOME TAX

a. Income tax recognized in profit or loss

The major components of income tax (gain) expense were as follows:

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Current tax				
Incurred in the current period	\$ 6,796	\$ 37,237	\$ 21,522	\$ 51,478
Adjustments for previous years	(11,233) (4,437)	(14,209) 23,028	(31,901) (10,379)	(30,657) 20,821
Deferred tax				
Incurred in the current period	(\$ 205,998)	(\$ 118,632)	(\$ 303,345)	(\$ 279,902)
Adjustments for previous years	(4,215) (210,213)	(89) (118,721)	(1,854) (305,199)	(89) (279,991)
Income tax (gain) expense recognized in profit or loss	<u>(\$ 214,650)</u>	<u>(\$ 95,693)</u>	<u>(\$ 315,578)</u>	<u>(\$ 259,170)</u>

The income tax rate of the Company and its domestic subsidiaries is 20%. The income tax rate of subsidiaries in China is 25%. The tax amount generated by other jurisdictions is calculated based on the applicable tax rate in each relevant jurisdiction.

The countries where certain subsidiaries of the Group are registered have enacted the Pillar 2 Income Tax Act. Under the law, the Group is required to pay a top-up tax on the profits of its subsidiaries that are subject to an effective tax rate below 15%. There was no relevant current tax impact for the six months ended June 30, 2025 regarding current tax expense of the Pillar 2 income tax.

b. Income tax recognized in other comprehensive income

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
<u>Deferred tax</u>				
Incurred in the current period				
- Exchange differences on translating the financial statements of foreign operations	(\$ 341,607)	\$ 21,330	(\$ 301,713)	\$ 107,508
- Unrealized gain (loss) on financial assets at FVTOCI	943	6,337	254	6,834
Income tax recognized in other comprehensive income	<u>(\$ 340,664)</u>	<u>\$ 27,667</u>	<u>(\$ 301,459)</u>	<u>\$ 114,342</u>

c. Income tax assessments

Income tax returns of the Company, ACME, USII, CGPCPOL, TVCM, Global Green, USIO, APC, APCIC, TUV, TUV, USIGE, UPIIC, CGTD, UM, CLT, SPC, and STC have been assessed and approved by the tax authorities up to 2023; income tax returns of TTC and CGPC have been assessed and approved by the tax authorities up to 2022.

29. LOSSES PER SHARE

Unit: NT\$ Per Share

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Basic loss per share	<u>(\$ 0.81)</u>	<u>(\$ 0.23)</u>	<u>(\$ 1.40)</u>	<u>(\$ 0.60)</u>
Diluted loss per share	<u>(\$ 0.81)</u>	<u>(\$ 0.23)</u>	<u>(\$ 1.40)</u>	<u>(\$ 0.60)</u>

The losses and weighted average number of shares used for calculating loss per share is explained below:

Net Loss for the Period

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Net loss attributable to owners of the Company (the net loss used for calculating basic and diluted loss per share)	<u>(\$ 869,452)</u>	<u>(\$ 251,420)</u>	<u>(\$ 1,502,906)</u>	<u>(\$ 645,320)</u>

Number of Shares

	Unit: thousands of shares			
	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Weighted average number of ordinary shares used in the calculation of basic and diluted loss per share	<u>1,072,298</u>	<u>1,072,298</u>	<u>1,072,298</u>	<u>1,072,298</u>

If the Group has the option to distribute employees' compensation either in cash or in shares, then the calculation of diluted earnings per share shall be made by assuming full share-based payment. In which case, the number of potential common shares is added to the calculation of weighted-average outstanding shares as soon as they become dilutive, and this is the basis used for calculating diluted earnings per share. Dilutive effects of potential common shares will continue to be taken into account when calculating diluted EPS for next year's decision of share-based employees' compensation.

The Group reported losses for the three months and six months ended June 30, 2025 and 2024, which had a counter-dilutive effect and therefore was not included in the calculation of diluted earnings per share.

30. CASH FLOW INFORMATION

a. Non-cash transactions

Except as disclosed in other notes, the following non-cash investing and financing activities of the Group for the six months ended June 30, 2025 and 2024, were:

- As of June 30, 2025, December 31, 2024, and June 30, 2024, the amounts of payables for purchases of equipment were NT\$305,802 thousand, NT\$371,347 thousand, and NT\$311,788 thousand, respectively.
- As of June 30, 2025, December 31, 2024, and June 30, 2024, the amounts of payables for dividends declared but not issued were NT\$452,927 thousand, NT\$42,701 thousand, and NT\$824,580 thousand, respectively.

b. Changes in liabilities arising from financing activities

	January 1, 2025	Cash flow	New Leases	Amortization of Finance Costs	Changes in Foreign Currency Exchange Rates	Others	June 30, 2025
Short-term borrowings	\$ 4,837,886	\$ 437,058	\$ -	\$ -	\$ -	\$ -	\$ 5,274,944
Short-term bills payable	419,841	210,000	-	-	-	(301)	629,540
Bonds payable (including those due within 1 year)	3,996,588	(500,000)	-	799	-	-	3,497,387
Long-term borrowings (including those due within 1 year)	9,156,164	(601,941)	-	13,020	-	-	8,567,243
Guarantee deposits received	43,284	2,155	-	-	-	-	45,439
Lease liabilities (including those due within 1 year)	2,470,966	(73,437)	-	24,651	(6,959)	(24,392)	2,390,829
Other non-current liabilities	122,969	21,907	-	-	-	(14,272)	130,604
	<u>\$ 21,047,698</u>	<u>(\$ 504,258)</u>	<u>\$ -</u>	<u>\$ 38,470</u>	<u>(\$ 6,959)</u>	<u>(\$ 38,965)</u>	<u>\$ 20,535,986</u>

			Non-cash Changes					
	January 1, 2024	Cash flow	New Leases	Amortization of Finance Costs	Changes in Foreign Currency Exchange Rates	Others	June 30, 2024	
Short-term borrowings	\$ 3,256,357	\$ 1,633,911	\$ -	\$ -	\$ -	\$ -	\$ 4,890,268	
Short-term bills payable	-	78,000	-	-	- (	16)	77,984
Bonds payable (including those due within 1 year)	5,994,704	(2,000,000)	-	1,084	-	-	3,995,788	
Long-term borrowings (including those due within 1 year)	6,725,381	174,125	-	12,171	-	-	6,911,677	
Guarantee deposits received	47,300	(5,248)	-	-	-	-	42,052	
Lease liabilities (including those due within 1 year)	2,136,345	(74,774)	59,302	20,793	4,407	(19,839)	2,126,234	
Other non-current liabilities	104,926	6,936	-	-	-	-	111,862	
	\$ 18,265,013	(\$ 187,050)	\$ 59,302	\$ 34,048	\$ 4,407	(\$ 19,855)	\$ 18,155,865	

31. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concern while maximizing the return to stakeholders through the optimization of the debt and equity balance. The Group's overall management strategy remains unchanged from the past year.

The capital structure of the Group consists of its net debt and equity.

Key management personnel of the Group review the capital structure periodically. As part of this review, the key management personnel consider the cost of capital and the risks associated with each class of capital. Based on recommendations of the key management personnel, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to shareholders, and the amount of new debt issued or existing debt redeemed.

32. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

June 30, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
- Domestic corporate bonds	\$ 3,497,387	\$ -	\$ 3,477,870	\$ -	\$ 3,477,870

December 31, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
- Domestic corporate bonds	\$ 3,996,588	\$ -	\$ 3,963,354	\$ -	\$ 3,963,354

June 30, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
- Domestic corporate bonds	\$ 3,995,788	\$ -	\$ 3,953,714	\$ -	\$ 3,953,714

Expect for the above, the management of the Group considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements either approximate their fair values or cannot be reliably measured.

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

June 30, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives	\$ -	\$ 2,019	\$ -	\$ 2,019
Domestic listed (OTC) shares	315,300	-	-	315,300
Overseas listed shares	52,114	-	-	52,114
Fund beneficiary certificates	1,245,625	-	-	1,245,625
Beneficiary securities	240,670	-	-	240,670
Total	<u>\$ 1,853,709</u>	<u>\$ 2,019</u>	<u>\$ -</u>	<u>\$ 1,855,728</u>
<u>Financial assets at FVTOCI</u>				
Investments in equity instruments				
- Domestic listed (OTC) shares and emerging market shares	\$ 1,089,670	\$ -	\$ -	\$ 1,089,670
- Domestic unlisted (OTC) shares	-	-	305,688	305,688
- Overseas listed shares	6,724	-	-	6,724
- Overseas unlisted equity investments	-	-	203,926	203,926
Total	<u>\$ 1,096,394</u>	<u>\$ -</u>	<u>\$ 509,614</u>	<u>\$ 1,606,008</u>
<u>Financial liabilities at FVTPL</u>				
Derivatives	\$ -	\$ 8,375	\$ -	\$ 8,375

December 31, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives	\$ -	\$ 4,485	\$ -	\$ 4,485
Domestic listed (OTC) shares	317,000	-	-	317,000
Overseas listed shares	56,262	-	-	56,262
Fund beneficiary certificates	1,471,811	-	-	1,471,811
Beneficiary securities	246,122	-	-	246,122
Total	<u>\$ 2,091,195</u>	<u>\$ 4,485</u>	<u>\$ -</u>	<u>\$ 2,095,680</u>

Financial assets at FVTOCI

Investments in equity instruments				
- Domestic listed (OTC) shares and emerging market shares	\$ 1,477,537	\$ -	\$ -	\$ 1,477,537
- Domestic unlisted (OTC) shares	-	-	314,434	314,434
- Overseas listed shares	9,563	-	-	9,563
- Overseas unlisted equity investments	-	-	222,437	222,437
Total	<u>\$ 1,487,100</u>	<u>\$ -</u>	<u>\$ 536,871</u>	<u>\$ 2,023,971</u>

Financial liabilities at

FVTPL

Derivatives	\$ -	\$ 1,970	\$ -	\$ 1,970
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June 30, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives	\$ -	\$ 3,549	\$ -	\$ 3,549
Domestic listed (OTC) shares	449,144	-	-	449,144
Overseas listed shares	52,958	-	-	52,958
Fund beneficiary certificates	1,186,444	-	-	1,186,444
Beneficiary securities	271,456	-	-	271,456
Total	<u>\$ 1,960,002</u>	<u>\$ 3,549</u>	<u>\$ -</u>	<u>\$ 1,963,551</u>

Financial assets at FVTOCI

Investments in equity instruments				
- Domestic listed (OTC) shares and emerging market shares	\$ 2,002,252	\$ -	\$ -	\$ 2,002,252
- Domestic unlisted (OTC) shares	-	-	323,809	323,809
- Overseas listed shares	14,098	-	-	14,098
- Overseas unlisted equity investments	-	-	225,083	225,083
Total	<u>\$ 2,016,350</u>	<u>\$ -</u>	<u>\$ 548,892</u>	<u>\$ 2,565,242</u>

Financial liabilities at

FVTPL

Derivatives	\$ -	\$ 197	\$ -	\$ 197
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There were no transfers between Levels 1 and 2 fair value measurement for the six months ended June 30, 2025 and 2024.

2) Reconciliation of Level 3 fair value measurements of financial instruments

	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
<u>Financial assets at FVTOCI</u>		
Balance at January 1	\$ 536,871	\$ 517,248
Transfer to Level 3	-	(39,950)
Recognized in other comprehensive income (included in unrealized gain (loss) on financial assets at FVTOCI)	(21,281)	71,594
Return of capital from capital reduction	(5,976)	-
Balance at June 30	<u>\$ 509,614</u>	<u>\$ 548,892</u>

3) Valuation techniques and inputs applied for Level 2 fair value measurement

Categories of financial instruments	Valuation Techniques and Inputs
Financial liabilities - domestic corporate bonds	The corporate bond interest rate announced by Taipei Exchange, of which per-hundred price is calculated according to the credit rating and the maturity date through interpolation method.
Derivatives - foreign exchange forward contracts	Discounted cash flow: Future cash flows are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.

4) Valuation techniques and inputs applied for Level 3 fair value measurement

The Group's Finance Department is responsible for validating the fair value of assets classified with level 3 input. The department relies on independent sources of information to ensure that the valuation results closely resemble the market condition. The valuation process is reviewed regularly to ensure that the results generated are reasonable. The Group values domestic and overseas unlisted equity investments using the asset approach, in which fair value is determined by taking into consideration the latest net worth and observable financial and operating factors of the investee. A reduction in liquidity discount would increase the fair value of the investee. When the discount for lack of marketability increases/decreases by 10%, the fair value would have decreased/increased by NT\$50,961 thousand and NT\$54,889 thousand, respectively, as of June 30, 2025 and 2024.

c. Categories of financial instruments

	June 30, 2025	December 31, 2024	June 30, 2024
<u>Financial assets</u>			
Measured at FVTPL			
Financial assets mandatorily classified at FVTPL	\$ 1,855,728	\$ 2,095,680	\$ 1,963,551
Measured at amortized cost			
Cash and cash equivalents	5,465,838	7,604,583	8,260,405
Pledged and restricted deposits	713,195	732,984	728,390
Bank fixed-term deposits with a maturity over 3 months	3,926,080	3,944,542	2,107,551
Reverse purchase agreements collateralized by bonds with a maturity over 3 months	245,350	691,130	1,466,886
Bank fixed-term deposits with a maturity over 12 months	128,930	143,665	211,725
Notes receivable	380,302	528,934	517,347
Accounts receivable (including related parties)	5,110,684	5,334,780	5,320,109
Other receivables (including related parties, excluding tax refund receivable)	95,008	89,926	97,125
Refundable deposits	235,343	193,185	177,471
Measured at FVTOCI - investments in equity instruments	1,606,008	2,023,971	2,565,242
<u>Financial liabilities</u>			
Measured at FVTPL - held for trading	8,375	1,970	197
Measured at amortized cost			
Short-term borrowings	5,274,944	4,837,886	4,890,268
Short-term bills payable	629,540	419,841	77,984
Accounts payable	2,784,679	3,224,586	3,059,671
Dividends payable	452,927	42,701	824,580
Other payables (including related parties and excluding salaries payable and taxes payable)	1,379,569	1,584,475	1,441,165
Current portion of long-term borrowings	3,323,661	3,252,100	1,689,590
Bonds payable	2,647,680	3,146,843	3,496,026
Long-term borrowings	6,093,289	6,753,809	5,721,849
Guarantee deposits received	45,439	43,284	42,052

d. Financial Risk Management Objectives and Policies

The Group's conduct of risk controlling and hedging strategy is influenced by the operational environment. The Group monitors and manages financial risk by business nature while adhering to principles of risk diversification. These risks include market risk (including foreign currency risk, interest rate risk and other price risks), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates, interest rates and other price risks.

There has been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

(1) Foreign currency risk

The Group had conducted foreign currency sales and purchases, which exposed the Group to foreign currency risk. In order to avoid the impact of foreign currency exchange rate changes, which lead to deductions in foreign currency denominated assets and fluctuations in their future cash flows, the Group used foreign exchange forward contracts to eliminate foreign currency exposure and thus mitigate the impact of the risk. The use of foreign exchange forward contracts was governed by the Group's policies approved by the board of directors. Compliance with policies and exposure limits was reviewed by internal auditors on a continuous basis. The Group did not engage in any derivative transactions for speculative purposes.

For the carrying amount of monetary assets and monetary liabilities denominated in non-functional currencies of the Group as of the balance sheet date, please refer to Note 38. For carrying amount of derivatives exposed to exchange rate risk, please refer to Note 7.

Sensitivity analysis

The sensitivity analysis of foreign currency risk mainly focuses on the computation of foreign currency monetary items at the end of the financial reporting period (U.S. dollar and RMB denominated items). When the Group's individual functional currency relative to the USD and RMB appreciates/depreciates by 3%, net loss before income tax of the Group would have increased/decreased by NT\$79,752 thousand and NT\$92,868 thousand for the six months ended June 30, 2025 and 2024.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign currency risk because the exposure at the end of the reporting period did not reflect the exposure during the period.

(2) Interest rate risk

The Group was exposed to the fair value risk of interest rate fluctuations for the fixed interest rate bearing financial assets and financial liabilities; the Group was exposed to the cash flow risk of interest rate fluctuations for the floating interest rate bearing financial assets and financial liabilities. The Group's management regularly monitors the fluctuations in market rates and then adjusted its balance of floating rate bearing financial liabilities to make the Group's interest rates more closely approach market rates in response to the interest rate risk.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Fair value interest rate risk			
-Financial assets	\$ 8,031,657	\$ 10,112,418	\$ 10,256,890
-Financial liabilities	12,269,546	11,487,902	10,585,272
Cash flow interest rate risk			
-Financial assets	2,306,032	3,022,298	2,457,004
-Financial liabilities	8,090,397	9,393,543	7,416,679

Sensitivity analysis

Regarding the sensitivity analysis of interest risk, the Group's computation was based on the balance sheet date of financial assets and financial liabilities with cash flow interest rate risk. A 0.5% increase/decrease of market interest was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rate. While maintaining all other variables unchanged, a 0.5% increase/decrease in market rate would increase/decrease net loss before income tax of the Group by NT\$14,461 thousand and NT\$12,399 thousand for the six months ended June 30, 2025 and 2024.

(3) Other price risks

The Group was exposed to the equity price risk through its investments in domestic and foreign listed (OTC) shares, fund beneficiary certificates and other investments. The Group manages this exposure by maintaining a portfolio of investments with different risks. In addition, the Group has appointed a special team to monitor the price risk.

Sensitivity analysis

The following sensitivity analysis was determined based on the price of equity securities on the balance sheet date. However, the fund beneficiary certificates held by the Group are mainly money market funds, which have very low price volatility risk, so it is not included in sensitivity analysis.

If the equity price had increased/decreased by 5%, net losses before tax for the six months ended June 30, 2025 and 2024, would have increased/decreased by NT\$30,404 thousand and NT\$38,678 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL (excluding fund beneficiary certificates). If the fair value of financial assets measured at FVTOCI had increased/decreased, other comprehensive income before tax for the six months ended June 30, 2025 and 2024 would have decreased/increased by NT\$80,300 thousand and NT\$128,262 thousand, respectively.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations and result in financial loss to the Group. As of the balance sheet date, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation, could arise from:

- (1) The carrying amount of the financial assets recognized in the consolidated balance sheets; and
- (2) The maximum amount payable by the Group due to financial guarantees provided by the Group.

The Group adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. Additionally, the Group continually monitors its credit exposure and the credit worthiness of its counterparties.

The Group's exposure and the credit ratings of its counterparties are continuously monitored. The counterparties of the Group's accounts receivable included numerous clients distributed over a variety of areas and were not centered on a single client or location. Furthermore, the Group continuously assesses the financial condition of its clients, and then the Group's credit risk was limited. On the balance sheet date, the Group's maximum exposure to credit risk is approximately the carrying amounts respective recognized financial assets as stated in the balance sheet.

3) Liquidity risk

The Group supports its operations and mitigates the effects of the Group's operating cash flow fluctuations by managing and maintaining sufficient cash and cash equivalents.

(1) Liquidity and interest risk table for non-derivative financial liabilities

The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The table was drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table includes both interest and principal cash flows.

June 30, 2025

	Weighted average interest rate (%)	On demand or less than 1 year	1-5 years	More than 5 years
<u>Non-derivative financial liabilities</u>				
Non-interest bearing liabilities		\$ 4,617,175	\$ -	\$ -
Lease liabilities	0.83~9.25	199,351	722,384	1,918,613
Floating interest rate liabilities	1.08~4.40	3,324,216	4,928,264	234,746
Fixed interest rate liabilities	0.63~3.10	5,996,386	4,925,619	-
		<u>\$ 14,137,128</u>	<u>\$ 10,576,267</u>	<u>\$ 2,153,359</u>

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 years	5-10 years	10-15 years	15-20 years	More than 20 years
Lease liabilities	<u>\$ 199,351</u>	<u>\$ 722,384</u>	<u>\$ 975,048</u>	<u>\$ 645,493</u>	<u>\$ 297,221</u>	<u>\$ 851</u>

December 31, 2024

	Weighted average interest rate (%)	On demand or less than 1 year	1-5 years	More than 5 years
<u>Non-derivative</u> <u>financial</u> <u>liabilities</u>				
Non-interest bearing liabilities		\$ 4,851,762	\$ -	\$ -
Lease liabilities	0.83~9.25	201,349	778,568	2,017,096
Floating interest rate liabilities	1.03~4.43	3,527,783	5,978,166	213,941
Fixed interest rate liabilities	0.63~3.10	5,905,577	3,191,369	-
		<u>\$ 14,486,471</u>	<u>\$ 9,948,103</u>	<u>\$ 2,231,037</u>

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 years	5-10 years	10-15 years	15-20 years	More than 20 years
Lease liabilities	<u>\$ 201,349</u>	<u>\$ 778,568</u>	<u>\$ 990,171</u>	<u>\$ 666,317</u>	<u>\$ 358,282</u>	<u>\$ 2,326</u>

June 30, 2024

	Weighted average interest rate (%)	On demand or less than 1 year	1-5 years	More than 5 years
<u>Non-derivative</u> <u>financial</u> <u>liabilities</u>				
Non-interest bearing liabilities		\$ 5,325,416	\$ -	\$ -
Lease liabilities	0.83~9.25	191,976	614,294	1,758,522
Floating interest rate liabilities	1.03~4.35	2,694,355	4,921,213	61,968
Fixed interest rate liabilities	0.63~3.45	4,161,472	4,416,837	-
		<u>\$ 12,373,219</u>	<u>\$ 9,952,344</u>	<u>\$ 1,820,490</u>

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 years	5-10 years	10-15 years	15-20 years	More than 20 years
Lease liabilities	<u>\$ 191,976</u>	<u>\$ 614,294</u>	<u>\$ 632,545</u>	<u>\$ 627,638</u>	<u>\$ 405,365</u>	<u>\$ 92,974</u>

(2) Liquidity and interest risk table for derivative financial liabilities

Liquidity analysis of derivative financial instruments with gross delivery is prepared on the basis of undiscounted gross cash inflows and outflows. When the amount payable or receivable is not fixed, the amount disclosed is determined by the expected interest rate derived from the yield curve on the balance sheet date.

June 30, 2025

	On demand or Less than 1 month	1-3 months	3 months to 1 year
<u>Gross settled</u>			
Foreign exchange forward contracts			
- Inflow	\$ 278,161	\$ 215,457	\$ 11,813
- Outflow	(282,186)	(217,047)	(11,720)
	<u>(\$ 4,025)</u>	<u>(\$ 1,590)</u>	<u>\$ 93</u>

December 31, 2024

	On demand or Less than 1 month	1-3 months	3 months to 1 year
<u>Gross settled</u>			
Foreign exchange forward contracts			
- Inflow	\$ 235,403	\$ 30,547	\$ 37,023
- Outflow	(233,225)	(32,525)	(39,342)
	<u>\$ 2,178</u>	<u>(\$ 1,978)</u>	<u>(\$ 2,319)</u>

June 30, 2024

	On demand or Less than 1 month	1-3 months	3 months to 1 year
<u>Gross settled</u>			
Foreign exchange forward contracts			
- Inflow	\$ 178,520	\$ 105,265	\$ 45,280
- Outflow	(178,056)	(106,127)	(47,617)
	<u>\$ 464</u>	<u>(\$ 862)</u>	<u>(\$ 2,337)</u>

(3) Financing facilities

The Group relies on bank loans as a significant source of liquidity. As of the balance sheet date, the unused amounts of bank financing facilities were as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Bank loan facilities			
- Amount undrawn	<u>\$ 30,962,043</u>	<u>\$ 36,717,902</u>	<u>\$ 38,035,213</u>

33. RELATED PARTY TRANSACTIONS

Balances, transactions, income, and expenses between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in other notes, details of transactions between the Group and its related parties are disclosed below.

a. Name of the related party and their relationship

<u>Name of the related party</u>	<u>Relationship with the Group</u>
Fujian Gulei Petrochemical Co., Ltd.	Joint venture
Delmind Inc.	Associate
USI Educational Foundation (USIF)	Other related parties

b. Other operating income (classified as sales revenue)

<u>Related Party Category/Name</u>	<u>For the Three Months Ended June 30, 2025</u>	<u>For the Three Months Ended June 30, 2024</u>	<u>For the Six Months Ended June 30, 2025</u>	<u>For the Six Months Ended June 30, 2024</u>
Joint venture	<u>\$ 15,344</u>	<u>\$ 19,663</u>	<u>\$ 31,039</u>	<u>\$ 41,340</u>

Sales to related parties had no material differences in price or collection terms compared to transactions with unrelated parties.

c. Purchase (classified as cost of goods sold)

<u>Related Party Category/Name</u>	<u>For the Three Months Ended June 30, 2025</u>	<u>For the Three Months Ended June 30, 2024</u>	<u>For the Six Months Ended June 30, 2025</u>	<u>For the Six Months Ended June 30, 2024</u>
Joint venture	<u>\$ -</u>	<u>\$ 409,579</u>	<u>\$ 2,726</u>	<u>\$ 607,046</u>

Purchases from related parties had no material differences in price or payment terms compared to transactions with unrelated parties.

d. Donation (classified as administrative expenses)

<u>Related Party Category/Name</u>	<u>For the Three Months Ended June 30, 2025</u>	<u>For the Three Months Ended June 30, 2024</u>	<u>For the Six Months Ended June 30, 2025</u>	<u>For the Six Months Ended June 30, 2024</u>
Other related parties				
USI Education Foundation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ 9,000</u>

e. Management service income (classified as other revenue)

Related Party Category/Name	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Joint venture	\$ 8,267	\$ 8,545	\$ 16,874	\$ 17,220
Associate	-	640	581	1,280
	<u>\$ 8,267</u>	<u>\$ 9,185</u>	<u>\$ 17,455</u>	<u>\$ 18,500</u>

f. Rental income (classified as other income)

Related Party Category/Name	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Associate	<u>\$ 78</u>	<u>\$ 78</u>	<u>\$ 156</u>	<u>\$ 156</u>

The Group leases office buildings to the associates and the rental income was received monthly according to the contract. The associates have no preferential purchase rights at the end of the lease terms.

g. Accounts receivable, net

Related Party Category/Name	June 30, 2025	December 31, 2024	June 30, 2024
Joint ventures	<u>\$ 4,666</u>	<u>\$ 6,388</u>	<u>\$ 5,313</u>

No guarantee deposits were received for the outstanding accounts receivable from related parties. No impairment loss was provided on related party receivables for the six months ended June 30, 2025 and 2024.

h. Other receivables

Related Party Category/Name	June 30, 2025	December 31, 2024	June 30, 2024
Joint venture	\$ 14,097	\$ 17,793	\$ 15,910
Associate	-	-	82
	<u>\$ 14,097</u>	<u>\$ 17,793</u>	<u>\$ 15,992</u>

i. Other payables

Related Party Category/Name	June 30, 2025	December 31, 2024	June 30, 2024
Associate	<u>\$ -</u>	<u>\$ 11,450</u>	<u>\$ -</u>

j. Acquisition of property, plant and equipment

Related Party Category/Name	Acquisition price			
	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Associate	<u>\$ 3,686</u>	<u>\$ -</u>	<u>\$ 7,486</u>	<u>\$ -</u>

k. Compensation of key management personnel

Remuneration to directors and the key management personnel was as follows:

	For the Three Months Ended June 30, 2025	For the Three Months Ended June 30, 2024	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Short-term employee benefits	\$ 11,436	\$ 11,338	\$ 20,802	\$ 20,649
Retirement benefits	181	179	339	434
	<u>\$ 11,617</u>	<u>\$ 11,517</u>	<u>\$ 21,141</u>	<u>\$ 21,083</u>

The compensation of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

34. COLLATERALIZED ASSETS

The following assets of the Group have been pledged as collateral for material purchase, outward documentary bill, long-term and short-term financing facilities, guarantee for gas explosion incident, and third-party claims for provisional seizure by court:

	June 30, 2025	December 31, 2024	June 30, 2024
Pledged time deposits (recorded as financial assets at amortized cost)	\$ 700,633	\$ 711,901	\$ 707,522
Property, plant and equipment	2,315,072	2,168,547	668,414
Land use right (classified as right-of-use assets)	23,469	25,266	24,044
Refundable deposits (classified as other non-current assets)	142,165	137,023	119,441
	<u>\$ 3,181,339</u>	<u>\$ 3,042,737</u>	<u>\$ 1,519,421</u>

35. SIGNIFICANT CONTINGENT LIABILITY AND UNRECOGNIZED CONTRACTUAL COMMITMENTS

- a. As of June 30, 2025, December 31, 2024, and June 30, 2024, the Group had unused letters of credit amounted to NT\$1,814,858 thousand, NT\$2,085,010 thousand, and NT\$2,374,407 thousand, respectively.
- b. Regarding the Company's associate, China General Terminal & Distribution Corporation (CGTD), which was commissioned to operate the propylene pipeline of LCY Chemical Corp. (LCY) resulting in a gas explosion on July 31, 2014, the appeal was dismissed by the Supreme Court on September 15, 2021, and all three employees of CGTD were declared not guilty.

On February 12, 2015, CGTD entered into an agreement with the Kaohsiung City Government to provide the Kaohsiung City Government with a pledge over a bank deposit certificate of NT\$235,671 thousand (including interests) as the guarantee for the loss caused by the gas explosion. Kaohsiung City Government has also filed civil lawsuits against LCY, CGTD and CPC Corporation. Taiwan Power Company applied for provisional seizure against CGTD's property on August 27 and

November 26, 2015. CGTD had deposited cash of NT\$99,207 thousand to the court to avoid provisional seizure. Taiwan Water Corporation also applied for provisional seizure against CGTD's property on February 3 and March 2, 2017. As of July 31, 2025, the provisionally seized property of CGTD was NT\$6,401 thousand.

For the victims of the gas explosion, CGTD, LCY and the Kaohsiung City Government signed a tripartite agreement for severe injuries on July 17, 2015 agreeing to negotiate the compensation first with the 32 severely injured victims, agreeing to negotiate compensation in advance for all the heirs and claimants of the 32 victims (hereinafter referred to as the families of the victims), paying the families of the victims NT\$12,000 thousand for each victim, with a total settlement of NT\$384,000 thousand. LCY paid the compensation first and also represented the three parties in the settlement negotiation and the signing of settlement agreements with the family of the deceased. In addition, according to the tripartite agreement, CGTD had paid NT\$157,347 thousand to LCY on August 10, 2022 according to the proportion of fault liability, 30%, in the first-instance judgments of this case. Follow-up still awaits the determination of the civil lawsuit, and then make up for it according to the determined liability proportion.

For the severely injured, CGTD, LCY and the Kaohsiung City Government signed a tripartite agreement for severe injuries on October 25, 2017 agreeing to negotiate the compensation first with the 65 severely injured victims. The compensation was paid by CGTD and the Kaohsiung City Government, and CGTD was in charge of negotiating the compensation with the seriously injured victims' families and signing the settlement agreement on behalf of the three parties with the 64 seriously injured victims' families.

As of July 31, 2025, the victims and victims' families had written letters or filed civil lawsuits (including criminal lawsuits) against LCY, CGTD, and CPC for compensation claims. To reduce the lawsuit costs, CGTD came to a compromise and reduced the original claim of NT\$46,677 thousand and settled for a compensation amount of NT\$4,519 thousand instead. Along with the case still under litigation and the above-mentioned compensation, the accumulated amount of compensation is NT\$3,831,211 thousand. The first-instance judgments of some of the above-mentioned civil cases (with a total amount of compensation of approximately NT\$1,616,883 thousand) have been gradually announced, starting from June 22, 2018. The proportion of fault liability of the Kaohsiung City Government, LCY and CGTD is 4:3:3 in most judgments. The total amount of compensation that CGTD, LCY and the other defendants should pay is around NT\$489,861 thousand. (In particular, CGTD was exempted from paying NT\$6,194 thousand according to the court's judgment.)

CGTD filed an appeal to the civil lawsuit that has been awarded the first-instance decision but not yet settled. The court of second instance started announcing its decisions from July 10, 2024, and by July 31, 2025, the court had issued rulings for 9 of the claims made by Kaohsiung City Government (totaling approximately

NT\$1,137,677 thousand). In 8 of the claims, the court found CGTD and LCY to be jointly accountable for 10% (5 claims) or 20% (3 claims) of the fault, for which CGTD and LCY shall jointly pay a compensation totaling NT\$79,726 thousand. In one other case, the court found CGTD solely accountable for 10% of the fault, for which CGTD shall pay a compensation of NT\$297 thousand. The court of second instance also ruled CGTD and LCY jointly liable to pay compensations totaling NT\$108,835 thousand to Taiwan Power Company (total claims amounted to NT\$265,822 thousand) and National Health Insurance Administration (total claims amounted to NT\$35,688 thousand). CGTD has raised appeals to the above cases ruled by the second-instance court, except those that can not be appealed further. The remaining cases are still pending in the court of first instance (with claims totaling approximately NT\$1,711,504 thousand).

Based on the accountability ratios that the court has ruled for the gas explosion incident, the Company was able to estimate the amount of settlement with victims and the severely injured and the amount of compensation in civil cases (including cases that have been settled). After taking into consideration the maximum insurance claim and deductibles, the estimated amount that should be borne by CGTD has been recognized at NT\$136,375 thousand. However, the actual amount of the aforementioned relevant settlements and compensation will not be confirmed until the proportion of the liabilities that should be borne by CGTD is determined in the civil case judgment in the future.

36. LOSSES FROM MAJOR DISASTERS

On October 19, 2024, a fire broke out at the tape factory of China General Plastics Corporation (CGPC), one of the Company's subsidiaries, which caused partial damage to the equipment and inventory in the factory. As of June 30, 2025, the accumulative property loss was NT\$158,433 thousand, and was presented as other gains and losses. CGPC had purchased property insurance and negotiated with the insurance company for claims. However, due to the fact that insurance claim requires an inspection of the damage suffered, CGPC will recognize insurance claims income once the amount can be determined with reasonable certainty. Based on a preliminary assessment of the damages and claims, CGPC considers the fire to have no material impact on overall operations.

37. SIGNIFICANT CONTRACTS

- a. TVCM signed ethylene or dichloroethane purchasing contracts with CPC Corporation, Formosa Plastics Corporation, Blue Water Alliance JV LLP, and Mitsubishi Corporation. The purchase prices are negotiated between two parties according to a pricing formula.

b. Significant operating agreements

CGTD is commissioned by the Company, TTC, APC, TVCM, TSRC Corporation, Oriental Union Chemical Corporation, and others to operate the storage and transportation of any items of petrochemical raw materials; operating service charges are calculated in accordance with the actual operation quantities and at the rate per ton stated in the contracts. The insurance expenses of petrochemical raw materials are borne by individual commissioned companies.

38. SIGNIFICANT FINANCIAL ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following represents the aggregated values of foreign currencies other than the functional currencies of the Group entities, and the disclosed exchange rates refer to the rates at which these foreign currencies were translated into their respective functional currencies. Significant financial assets and liabilities denominated in foreign currencies were as follows:

Unit: Foreign and Functional Currencies in Thousands						
June 30, 2025						
	Foreign currency	Exchange Rate (In Single Dollars)		Functional Currencies	NT\$	
Foreign currency assets						
<u>Monetary items</u>						
USD	\$ 131,172	29.30	(USD/NTD)	\$ 3,843,312	\$ 3,843,312	
USD	3,777	7.16	(USD/RMB)	27,042	110,685	
USD	6,373	4.38	(USD/MYR)	27,908	186,721	
RMB	29,547	4.09	(RMB/NTD)	120,933	120,933	
RMB	3,362	0.14	(RMB/USD)	469	13,759	
JPY	113,140	0.20	(JPY/NTD)	23,012	23,012	
GBP	71	40.16	(GBP/NTD)	2,865	2,865	
HKD	900	3.73	(HKD/NTD)	3,360	3,360	
AUD	1,290	19.14	(AUD/NTD)	24,695	24,695	
EUR	1,322	34.35	(EUR/NTD)	45,411	45,411	
<u>Non-monetary items</u>						
Joint ventures accounted for using the equity method						
RMB	820,951	0.14	(RMB/USD)	114,680	3,360,136	
Derivatives						
USD	3,140	29.3	(USD/NTD)	601	601	
USD	1,000	4.38	(USD/MYR)	187	1,254	
JPY	60,000	0.01	(JPY/USD)	6	164	
Foreign currency liabilities						
<u>Monetary items</u>						
USD	41,663	29.30	(USD/NTD)	\$ 1,220,678	1,220,678	
USD	9,646	7.16	(USD/RMB)	69,051	282,626	
USD	1,347	4.38	(USD/MYR)	5,901	39,481	
RMB	18,134	4.09	(RMB/NTD)	74,225	74,225	
JPY	4,782	0.20	(JPY/NTD)	973	973	
EUR	17	34.35	(EUR/NTD)	583	583	
GBP	91	40.16	(GBP/NTD)	3,655	3,655	
<u>Non-monetary items</u>						
Derivatives						
USD	12,640	29.30	(USD/NTD)	8,375	8,375	

December 31, 2024						
	Foreign currency		Exchange Rate (In Single Dollars)		Functional Currencies	NT\$
<u>Foreign currency assets</u>						
<u>Monetary items</u>						
USD	\$	131,464	32.79	(USD/NTD)	\$ 4,310,029	\$ 4,310,029
USD		3,049	7.19	(USD/RMB)	21,920	99,968
USD		9,812	4.64	(USD/MYR)	45,530	321,687
RMB		40,478	4.56	(RMB/NTD)	184,608	184,608
RMB		3,010	0.14	(RMB/USD)	419	13,739
JPY		2,441	0.21	(JPY/NTD)	512	512
GBP		83	41.19	(GBP/NTD)	3,422	3,422
HKD		673	4.22	(HKD/NTD)	2,840	2,840
AUD		1,505	20.39	(AUD/NTD)	30,669	30,669
EUR		881	34.14	(EUR/NTD)	30,089	30,089
<u>Non-monetary items</u>						
Joint ventures accounted for using the equity method						
RMB		1,269,865	0.14	(RMB/USD)	176,655	5,791,628
<u>Derivatives</u>						
USD		5,040	32.79	(USD/NTD)	3,799	3,799
USD		200	4.64	(USD/MYR)	6	44
JPY		90,000	0.01	(JPY/USD)	598	642
<u>Foreign currency liabilities</u>						
<u>Monetary items</u>						
USD		55,269	32.79	(USD/NTD)	1,811,994	1,811,994
USD		10,069	7.19	(USD/RMB)	72,385	311,143
USD		1,124	4.64	(USD/MYR)	5,214	36,839
RMB		16,121	4.56	(RMB/NTD)	73,524	73,524
JPY		10,068	0.21	(JPY/NTD)	2,113	2,113
EUR		23	34.14	(EUR/NTD)	798	798
<u>Non-monetary items</u>						
<u>Derivatives</u>						
USD		1,210	32.79	(USD/NTD)	688	688
USD		2,400	4.64	(USD/MYR)	181	1,282

June 30, 2024						
	Foreign currency		Exchange Rate (In Single Dollars)		Functional Currencies	NT\$
<u>Foreign currency assets</u>						
<u>Monetary items</u>						
USD	\$	132,340	32.45	(USD/NTD)	\$ 4,294,441	\$ 4,294,441
USD		3,738	7.13	(USD/RMB)	26,638	121,286
USD		5,884	4.92	(USD/MYR)	28,938	190,932
RMB		61,405	4.55	(RMB/NTD)	279,582	279,582
RMB		3,388	0.14	(RMB/USD)	475	15,424
JPY		48,671	0.20	(JPY/NTD)	9,817	9,817
AUD		1,889	20.82	(AUD/NTD)	40,645	40,645
EUR		1,627	34.71	(EUR/NTD)	56,507	56,507
<u>Non-monetary items</u>						
Joint ventures accounted for using the equity method						
RMB		1,722,003	0.14	(RMB/USD)	241,624	7,840,687
Derivatives						
USD		5,762	32.45	(USD/NTD)	1,870	1,870
USD		2,000	4.92	(USD/MYR)	59	389
EUR		500	5.26	(EUR/MYR)	50	330
JPY		110,000	0.01	(JPY/USD)	35	960
<u>Foreign currency liabilities</u>						
<u>Monetary items</u>						
USD		41,256	32.45	(USD/NTD)	1,338,783	1,338,783
USD		10,989	7.13	(USD/RMB)	78,319	356,601
USD		1,405	4.92	(USD/MYR)	6,909	45,588
RMB		13,931	4.55	(RMB/NTD)	63,430	63,430
RMB		362	0.14	(RMB/USD)	51	1,647
EUR		140	34.71	(RMB/NTD)	4,863	4,863
<u>Non-monetary items</u>						
Derivatives						
USD		800	4.92	(USD/MYR)	28	185
RMB		3,600	4.55	(RMB/NTD)	12	12

The Group reported realized and unrealized net gains (losses) on currency exchange of NT\$(503,053) thousand and NT\$55,618 thousand for the three months ended June 30, 2025 and 2024, and NT\$(433,701) thousand and NT\$209,948 thousand for the six months ended June 30, 2025 and 2024, respectively. Due to the broad diversity of foreign currency transactions and functional currencies undertaken by members of the Group, it was impractical to disclose exchange gains (losses) for each foreign currency by the materiality of their impact.

39. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions:

- 1) Financing provided to others. (Table 1)
- 2) Endorsements/guarantees provided. (Table 2)
- 3) Significant marketable securities held at period-end (excluding investments in subsidiaries and joint ventures). (Table 3)

- 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital. (Table 4)
 - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital. (Table 5)
 - 6) Others: The Business Relationships and Significant Transactions and Amounts between Parent and Subsidiaries and between Subsidiaries. (Table 8)
- b. Information on investees. (Table 6)
- c. Information on Investments in Mainland China:
- 1) Information on the investee company in mainland China, including the company names, major business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, current profit and loss and recognized investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China. (Table 7)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:
 - (1) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period: Tables 4 and 8.
 - (2) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period: Tables 4 and 8.
 - (3) The amount of property transactions and the amount of the resultant gains or losses: None.
 - (4) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes: Table 2.
 - (5) The highest balance during the period, the end of period balance, the interest rate range, and total current period interest with respect to the financing of funds: Table 1.
 - (6) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services: None.

40. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance, focusing on the financial information of each individual company. The following was the information of the Group's reporting segments:

a. Net gain (loss) of reportable segments

	For the Six Months Ended June 30, 2025						
	USI	CGPC and CGPC's subsidiaries	TTC and TTC's subsidiaries	ACME and ACME's subsidiaries	APC and APC's subsidiaries	Others	Total
Segment revenue	\$ 4,540,170	\$ 5,120,293	\$ 8,082,368	\$ 1,447,629	\$ 2,874,834	\$ 2,254,971	\$ 24,320,265
Interest income	7,964	19,149	20,861	8,213	13,082	71,952	141,221
Finance costs	(29,304)	(56,703)	(21,620)	(22,509)	(10,443)	(40,978)	(181,557)
Depreciation and amortization	(312,460)	(415,926)	(107,655)	(182,491)	(171,055)	(189,724)	(1,379,311)
Loss before tax of reporting segments	(1,575,325)	(892,013)	(354,936)	(101,043)	(541,367)	(2,493,782)	(5,958,466)
Income tax gain (expenses) of reporting segments	72,419	181,680	57,536	5,522	8,217	(9,796)	315,578
Net loss of reporting segments	(1,502,906)	(710,333)	(297,400)	(95,521)	(533,150)	(2,503,578)	(5,642,888)

	For the Six Months Ended June 30, 2024						
	USI	CGPC and CGPC's subsidiaries	TTC and TTC's subsidiaries	ACME and ACME's subsidiaries	APC and APC's subsidiaries	Others	Total
Segment revenue	\$ 4,586,690	\$ 5,980,637	\$ 8,733,754	\$ 1,538,780	\$ 3,056,168	\$ 2,290,406	\$ 26,186,435
Interest income	14,383	19,905	22,819	9,566	12,884	89,051	168,608
Finance costs	(26,802)	(44,488)	(19,404)	(18,243)	(4,663)	(36,096)	(149,696)
Depreciation and amortization	(322,675)	(440,516)	(109,438)	(153,791)	(168,980)	(190,161)	(1,385,561)
(Loss) gain before tax of reportable segments	(810,696)	25,851	(173,825)	150,402	(332,896)	(1,850,340)	(2,991,504)
Income tax gain (expenses) of reportable segments	165,376	25,188	32,863	(8,652)	73,249	(28,854)	259,170
Net gain (loss) of reportable segments	(645,320)	51,039	(140,962)	141,750	(259,647)	(1,879,194)	(2,732,334)

b. Profit and loss of reportable segment and other major adjustments

1) Segment revenue and results

	For the Six Months Ended June 30, 2025	For the Six Months Ended June 30, 2024
Net loss of reportable segment before tax	(\$ 3,464,684)	(\$ 1,141,164)
Income tax gain of reportable segment	325,374	288,024
Total net loss after tax of reportable segment	(3,139,310)	(853,140)
Loss of other non-reportable segments	(2,503,578)	(1,879,194)
Deduction of inter-segment loss	2,174,746	1,125,468
Consolidated net after-tax loss	(\$ 3,468,142)	(\$ 1,606,866)

2) Reconciliation of other significant items

For the Six Months Ended June 30, 2025								
	USI	CGPC and CGPC's subsidiaries	TTC and TTC's subsidiaries	ACME and ACME's subsidiaries	APC and APC's subsidiaries	Others	Adjustments	Total
Interest income	\$ 7,964	\$ 19,149	\$ 20,861	\$ 8,213	\$ 13,082	\$ 71,952	\$ -	\$ 141,221
Finance costs	(29,304)	(56,703)	(21,620)	(22,509)	(10,443)	(40,978)	622	(180,935)
Depreciation and amortization	(312,460)	(415,926)	(107,655)	(182,491)	(171,055)	(189,724)	10,041	(1,369,270)

For the Six Months Ended June 30, 2024								
	USI	CGPC and CGPC's subsidiaries	TTC and TTC's subsidiaries	ACME and ACME's subsidiaries	APC and APC's subsidiaries	Others	Adjustments	Total
Interest income	\$ 14,383	\$ 19,905	\$ 22,819	\$ 9,566	\$ 12,884	\$ 89,051	\$ -	\$ 168,608
Finance costs	(26,802)	(44,488)	(19,404)	(18,243)	(4,663)	(36,096)	820	(148,876)
Depreciation and amortization	(322,675)	(440,516)	(109,438)	(153,791)	(168,980)	(190,161)	16,568	(1,368,993)

Since the Group's individual segment assets were not included in the segment information provided to the chief operating decision-maker, the measured amount of operating segment assets was not disclosed herein.

USI CORPORATION AND SUBSIDIARIES
Acme Electronics Corporation
FINANCING PROVIDED TO OTHERS
For the Six Months Ended June 30, 2025

Table 1 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Party (Yes/ No)	Highest balance for the period	Balance at June 30 (Note 3)	Actual Borrowing Amount (Note 3)	Interest rate (%)	Nature of financing (Note 2)	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing limit for each borrower (Note 1)	Aggregate financing limit (Note 1)	Remark
													Item	Value			
0	Acme Electronics (Guang-Zhou) Co., Ltd.	Acme Electronics (Kunshan) Co., Ltd.	Other receivables - related parties	Yes	\$ 185,032 (RMB40,000 thousand)	\$ 147,348 (RMB36,000 thousand)	\$ 65,488 (RMB16,000 thousand)	3.00-3.10	2	\$ -	Business turnover	\$ -	-	-	\$ 371,783	\$ 371,783	

Note 1: The total financing amounts for Acme Electronics (Guang-Zhou) Co., Ltd. to others shall not exceed 40% of its net value, and the highest aggregate financing limits were calculated based on the net value as of June 30, 2025.

Note 2: The nature of financing is provided as follows:

(1) Business relationship is coded "1."

(2) Short-term financing is coded "2."

Note 3: The amount was converted using spot exchange rate as of June 30, 2025.

Note 4: All the transactions were eliminated when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Swanson Plastics Corporation
FINANCING PROVIDED TO OTHERS
For the Six Months Ended June 30, 2025

Table 1-1 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Party (Yes/ No)	Highest balance for the period	Balance at June 30 (Note 3)	Actual Borrowing Amount (Note 3)	Interest rate (%)	Nature of financing (Note 2)	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing limit for each borrower (Note 1)	Aggregate financing limit (Note 1)	Remark
													Item	Value			
0	ASK-Swanson (Kunshan) Co., Ltd.	Swanson Plastics (Tianjin) Co., Ltd.	Other receivables	Yes	\$ 159,590	\$ 141,209	\$ 141,209	3.00-3.35	2	\$ -	Business turnover	\$ -	-	-	\$ 404,249	\$ 404,249	
1	Swanson Plastics (Singapore) Pte., Ltd.	PT. Swanson Plastics Indonesia Ltd.	Other receivables	Yes	116,218	102,550	102,550	4.33-5.40	2	-	Business turnover		-	-	385,142	385,142	

Note 1: The limits of financing provided to others is based on the total amount of funds lending to others and the limits of individual objects set by the companies.

Note 2: The nature of financing is provided as follows:
(1) Business relationship is coded "1."
(2) Short-term financing is coded "2."

Note 3: The amount was converted using spot exchange rate as of June 30, 2025.

Note 4: All the transactions were written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
China General Plastics Corporation
FINANCING PROVIDED TO OTHERS
For the Six Months Ended June 30, 2025

Table 1-2 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Party (Yes/ No)	Highest balance for the period	Balance at June 30	Actual Borrowing Amount	Interest rate (%)	Nature of financing (Note 2)	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing limit for each borrower (Note 1)	Aggregate financing limit (Note 1)	Remark
													Item	Value			
0	China General Plastics Corporation	CGPC Polymer Corporation	Other receivables - related parties	Yes	\$ 500,000	\$ 500,000	\$ -	-	2	\$ -	Business turnover	\$ -	-	-	\$ 3,167,101	\$ 3,167,101	

Note 1: The sum of loans granted to external parties shall not exceed 40% of CGPC's net worth, as shown in the latest audited or auditor-reviewed financial statements.

Note 2: The nature of financing is provided as follows:

(1) Business relationship is coded "1."

(2) Short-term financing is coded "2."

Note 3: All the transactions were eliminated when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
ENDORSEMENTS/GUARANTEES PROVIDED
For the Six Months Ended June 30, 2025

Table 2 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/guarantor Company Name	Endorsee/the Guaranteed		Limits on Endorsement/ Guarantee Made for Each Party (Note 1)	Maximum Amount Endorsed/Guaranteed During the Period	Outstanding endorsement/guarantee at the end of the period	Actual Borrowing Amount	Amount endorsed/guaranteed by collateral	Ratio of accumulated endorsement/ guarantee to net equity in latest financial statements (%)	Aggregate Endorsement/Guarantee Limit (Note 1)	Endorsement/ Guarantee Made by Parent for Subsidiaries	Endorsement/ Guarantee Made by Subsidiaries for Parent	Endorsement/ Guarantee Made for Companies in Mainland China	Remark
		Company Name	Relationship											
0	USI Corporation	USI Green Energy Corporation	Subsidiary which directly held more than 50% of ordinary shares	\$ 9,026,412	\$ 650,000	\$ 650,000	\$ 144,599	\$ -	3.60	\$ 10,831,694	Yes	No	No	

Note 1: The total amount of guarantee that may be provided by the Company shall not exceed 60% of the Company's net worth stated on the latest financial statements; the total amount of guarantee provided by the Company to any single entity shall not exceed 50% of the Company's net worth stated on the latest financial statements.

USI CORPORATION AND SUBSIDIARIES
Acme Electronics Corporation
ENDORSEMENTS/GUARANTEES PROVIDED
For the Six Months Ended June 30, 2025

Table 2-1 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/guarantor Company Name	Endorsee/the Guaranteed		Limits on endorsement/ guarantee made for each party (Note 2)	Maximum Amount Endorsed/Guaranteed During the Period (Note 3)	Outstanding endorsement/guarantee at the end of the period (Note 3)	Actual Borrowing Amount (Note 3)	Amount endorsed/ guaranteed by collateral	Ratio of accumulated endorsement/ guarantee to net equity in latest financial statements (%) (Note 1)	Aggregate endorsement/ guarantee limit (Note 2)	Endorsement/ Guarantee Made by Parent for Subsidiaries	Endorsement/ Guarantee Made by Subsidiaries for Parent	Endorsement/ Guarantee Made for Companies in Mainland China	Remark
		Company Name	Relationship											
0	Acme Electronics Corporation	Acme Electronics (Kunshan) Co., Ltd.	Subsidiary of ACME (Cayman)	\$ 2,689,533	\$ 166,529 (RMB 36,000 thousand)	\$ 147,348 (RMB 36,000 thousand)	\$ -	\$ -	8.22	\$ 3,586,044	No	No	Yes	
1	ACME Components (Malaysia) Sdn. Bhd.	ACME Ferrite Products Sdn. Bhd.	Subsidiary of ACME (MA)	726,560	126,948 (MYR 17,584 thousand)	117,646 (MYR 17,584 thousand)	81,689 (MYR 12,210 thousand)	-	11.13	830,355	No	No	No	

Note 1: Calculated based on the equity of ACME as of June 30, 2025.

Note 2: The maximum amount of total endorsement/guarantee shall not exceed 200% of the equity attributable to owners of ACME. The maximum amount of endorsement/guarantee for an individual entity shall not exceed 150% of the equity attributable to owners of ACME. The maximum amount of endorsement/guarantee was calculated based on the equity of the endorser/guarantor as of June 30, 2025.

The total amount of ACME (MA)'s external endorsement/guarantee shall not exceed 80% of its net worth; the limit of ACME (MA)'s endorsement/guarantee for a single company shall not exceed 70% of its net worth. The maximum amount of endorsement/guarantee was calculated based on the equity of the endorser/guarantor as of June 30, 2025.

Note 3: The amount was converted using spot exchange rate as of June 30, 2025.

USI CORPORATION AND SUBSIDIARIES
Swanson Plastics Corporation
ENDORSEMENTS/GUARANTEES PROVIDED
For the Six Months Ended June 30, 2025

Table 2-2

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/guarantor Company Name	Endorsee/the Guaranteed		Limits on Endorsement/ Guarantee Made for Each Party (Note 1)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding endorsement/ guarantee at the end of the period (Note 2)	Actual Borrowing Amount	Amount endorsed/ guaranteed by collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate endorsement/ guarantee limit (Note 1)	Endorsement/ Guarantee Made by Parent for Subsidiaries	Endorsement/ Guarantee Made by Subsidiaries for Parent	Endorsement/ Guarantee Made for Companies in Mainland China	Remark
		Company Name	Relationship											
0	Swanson Plastics Corporation	Forever Young Company Limited	Subsidiary	\$ 5,127,876	\$ 255,679	\$ 123,060	\$ -	\$ -	4.80	\$ 6,409,845	No	No	No	
0	Swanson Plastics Corporation	Swanson Plastics (Singapore) Pte., Ltd.	Subsidiary	5,127,876	59,437	52,447	-	-	2.05	6,409,845	No	No	No	
0	Swanson Plastics Corporation	Swanson Plastics (Malaysia) Sdn. Bhd.	Sub-subsubsidiary Corporation	5,127,876	39,846	35,160	-	-	1.37	6,409,845	No	No	No	
0	Swanson Plastics Corporation	Swanson Plastics (Kunshan) Co., Ltd.	Sub-subsubsidiary Corporation	5,127,876	66,410	58,600	-	-	2.29	6,409,845	No	No	Yes	
0	Swanson Plastics Corporation	Swanson Technologies Corporation	Subsidiary	5,127,876	446,091	387,680	-	-	15.12	6,409,845	No	No	No	
0	Swanson Plastics Corporation	Swanson Plastics (India) Private Limited	Subsidiary	5,127,876	31,040	27,400	-	-	1.07	6,409,845	No	No	No	
0	Swanson Plastics Corporation	Swanson Plastics (Tianjin) Co., Ltd.	Sub-subsubsidiary Corporation	5,127,876	33,205	29,300	-	-	1.14	6,409,845	No	No	Yes	
0	Swanson Plastics Corporation	PT. Swanson Plastics Indonesia Ltd.	Subsidiary	5,127,876	66,410	58,600	-	-	2.29	6,409,845	No	No	No	

Note 1: The amount of endorsements/guarantees for an individual entity shall not exceed 200% of SPC's equity stated on the latest financial statements. The maximum amount of total endorsements/guarantees shall not exceed 250% of SPC's equity stated on the latest financial statements.

Note 2: The amount was converted using spot exchange rate as of June 30, 2025.

USI CORPORATION AND SUBSIDIARIES
China General Plastics Corporation
ENDORSEMENTS/GUARANTEES PROVIDED
For the Six Months Ended June 30, 2025

Table 2-3 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/guarantor Company Name	Endorsee/the Guaranteed		Limits on Endorsement/ Guarantee Made for Each Party (Note 2)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding endorsement/ guarantee at the end of the period	Actual Borrowing Amount	Amount endorsed/ guaranteed by collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%) (Note 1)	Aggregate Endorsement/ Guarantee Limit (Note 2)	Endorsement/ Guarantee Made by Parent for Subsidiaries	Endorsement/ Guarantee Made by Subsidiaries for Parent	Endorsement/ Guarantee Made for Companies in Mainland China	Remark
		Company Name	Relationship											
0	China General Plastics Corporation	CGPC Polymer Corporation	Subsidiary	\$ 4,750,651	\$ 1,058,893	\$ 1,000,293	\$ 500,293	\$ -	12.63	\$ 7,917,752	No	No	No	

Note 1: Calculated using the equity of CGPC as of June 30, 2025.
Note 2: The total amount of guarantee that may be provided by CGPC shall not exceed 100% of the net worth of shareholders' equity stated on the latest financial statements. The amount of guarantee that may be provided to any individual entity shall not exceed 60% of the net worth of shareholders' equity stated on the latest financial statements.

USI CORPORATION AND SUBSIDIARIES
Taita Chemical Company, Ltd.
ENDORSEMENTS/GUARANTEES PROVIDED
For the Six Months Ended June 30, 2025

Table 2-4

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/guarantor Company Name	Endorsee/the Guaranteed		Limits on Endorsement/ Guarantee Made for Each Party (Note 2)	Maximum Amount Endorsed/Guaranteed During the Period (Note 1)	Outstanding endorsement/ guarantee at the end of the period (Note 1)	Actual Borrowing Amount (Note 1)	Amount endorsed/ guaranteed by collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate endorsement/ guarantee limit (Note 2)	Endorsement/ Guarantee Made by Parent for Subsidiaries	Endorsement/ Guarantee Made by Subsidiaries for Parent	Endorsement/ Guarantee Made for Companies in Mainland China	Remark
		Company Name	Relationship											
0	Taita Chemical Company, Ltd.	TAITA (BVI) Holding Co., Ltd.	Subsidiaries that the Company holds 100% of common equity directly	\$ 5,612,430	\$ 87,900 (USD3,000 thousand)	\$ 87,900 (USD3,000 thousand)	\$ -	\$ -	1.57	\$ 8,418,645	No	No	No	

Note 1: The amount was converted using spot exchange rate as of June 30, 2025.

Note 2: The total amount of guarantee that may be provided by TTC shall not exceed 150% of TTC's net worth stated on its latest financial statements; the total amount of guarantee provided by TTC to any individual entity shall not exceed 100% of TTC's net worth stated on its latest financial statements.
The total of guarantee that may be provided by TTC and the subsidiaries shall not exceed 200% of TTC's net worth stated on the latest financial statements; the total amount of guarantee provided by TTC and its subsidiaries to any individual entity shall not exceed 150% of TTC's net worth stated on the latest financial statements.

USI CORPORATION AND SUBSIDIARIES
SIGNIFICANT MARKETABLE SECURITIES HELD
June 30, 2025

Table 3

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
USI Corporation	Shares							
	CTCI Corporation	-	Financial assets at FVTOCI - non-current	15,130,656	\$ 394,153	1.87	\$ 394,153	
	KHL IB Venture Capital Co., Ltd.	-	"	12,893,187	113,331	11.90	113,331	
	AU Optronics Corporation	-	"	6,811,204	84,118	0.09	84,118	
	PELL Bio-Med Technology Co. Ltd.	-	"	235,000	35,485	0.40	35,485	
	Taiwan Cement Corporation	-	Financial assets at FVTPL - current	2,000,000	51,000	0.03	51,000	
	Zhen Ding Technology Holding Limited	-	"	200,000	20,100	0.02	20,100	
	Zeon Corporation	-	"	39,500	11,766	0.02	11,766	
	Kyushu Electric Power Co., Inc.	-	"	20,000	5,238	-	5,238	
	Teratech Corporation	-	Financial assets at FVTPL - non-current	110,000	-	0.65	-	Note 2
	Fund beneficiary certificates							
	UPAMC James Bond Money Market Fund	-	Financial assets at FVTPL - current	160,482	2,813	-	2,813	
	Yuanta De-Li Money Market Fund	-	"	4,383,222	75,077	-	75,077	
	Taishin 1699 Money Market Fund	-	"	9,146,836	130,424	-	130,424	
	Yuanta U.S. Treasury 20+ Year Bond ETF	-	"	580,000	14,529	-	14,529	
	Beneficiary securities							
	Cathay No. 1 Real Estate Investment Trust Fund	-	Financial assets at FVTPL - current	4,054,000	60,850	-	60,850	
Union Polymer International Investment Corporation	Shares							
	Asia Polymer Corporation	Investments accounted for using the equity method	Financial assets at FVTOCI - non-current	22,182,486	249,553	3.74	249,553	
	China General Plastics Corporation	"	"	4,469,307	43,174	0.77	43,174	
	Taita Chemical Company, Ltd.	"	"	456,253	4,517	0.11	4,517	

(Continued)

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Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Swanlake Traders Ltd.	Fund beneficiary certificates Taishin 1699 Money Market Fund	-	Financial assets at FVTPL - current	542,763	\$ 7,739	-	\$ 7,739	
	Shares SOHOware, Inc.	-	Financial assets at FVTOCI - non-current	1,150,000	-	1.05	-	Note 2
	TGF Linux Communications Inc.	-	"	300,000	-	2.14	-	Note 2
	Neurosky Inc. Preferred Stock D	-	"	2,397,364	-	0.70	-	Note 2
USIFE Investment Co., Ltd.	Shares AU Optronics Corporation	-	Financial assets at FVTOCI - current	1,012,849	12,509	0.01	12,509	
	AU Optronics Corporation	-	Financial assets at FVTOCI - non-current	1,012,849	12,509	0.01	12,509	
	Wafer Works Corporation	-	"	1,502,875	32,462	0.26	32,462	
	Solargiga Energy Holdings Limited	-	"	10,876,111	2,841	0.34	2,841	
	Dah Chung Bills Finance Corp.	-	"	506,894	7,857	0.10	7,857	
	Swanson Plastics Corporation	Same chairman	"	11,623,897	141,347	7.53	141,347	
	USI Optronics Corporation	"	"	165,279	43	0.25	43	
	Digimax Inc.	-	"	23,234	-	0.05	-	
	Silicon Technology Investment (Cayman) Corp.	-	"	911,849	91,021	1.77	91,021	
	Taiwan Cement Corporation	-	Financial assets at FVTPL - current	1,000,000	25,500	0.01	25,500	
	China General Plastics Corporation	Same chairman	"	550,722	5,320	0.09	5,320	
	Asia Polymer Corporation	"	"	1,714,180	19,285	0.29	19,285	
	Taita Chemical Company, Ltd.	"	"	1,415,368	14,012	0.36	14,012	
	Acme Electronics Corporation	"	"	500,000	9,875	0.23	9,875	
	Zhen Ding Technology Holding Limited	-	"	100,000	10,050	0.01	10,050	
	Zeon Corporation	-	"	21,600	6,434	0.01	6,434	
	Kyushu Electric Power Co., Inc.	-	"	10,000	2,619	-	2,619	

(Continued)

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Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Taiwan United Venture Capital Corp.	Fund beneficiary certificates							
	Yuanta U.S. Treasury 20+ Year Bond ETF	-	Financial assets at FVTPL - current	290,000	\$ 7,265	-	\$ 7,265	
	Yuanta De-Li Money Market Fund	-	"	3,513,842	60,186	-	60,186	
	Shares							
	Innovation & Infinity Global Corp.	-	Financial assets at FVTPL - non-current	720,804	-	0.73	-	Note 2
	Teratech Corporation	-	"	90,000	-	0.58	-	Note 2
	Leadwell Cnc Machines Mfg., Corp.	-	Financial assets at FVTOCI - non-current	419,753	14,356	0.68	14,356	
	Digimax Inc.	-	"	518,898	-	1.18	-	Note 2
	Hexawave Inc.	-	"	109,109	132	0.27	132	
	Uranus Chemicals Co., Ltd.	-	"	15,351	395	0.02	395	
	Neuro Sky, Inc. Preferred Stock A	-	"	10,000,000	-	1.21	-	Note 2
	Neuro Sky, Inc. Preferred Stock B	-	"	12,595,523	-	1.53	-	Note 2
	Neuro Sky, Inc. Preferred Stock C	-	"	4,532,823	-	0.55	-	Note 2
USI Management Consulting Corp.	Fund beneficiary certificates							
	Cathay Taiwan Money Market Fund	-	Financial assets at FVTPL - current	1,091,738	14,229	-	14,229	
Chong Loong Trading Co., Ltd.	Fund beneficiary certificates							
	Fubon Chi-Hsiang Money Market Fund	-	Financial assets at FVTPL - current	1,346,513	22,142	-	22,142	

Note 1: All securities in the table include stocks, bonds, beneficiary certificates and the securities derived from the items above which are regulated by IFRS 9 "Financial Instruments."

Note 2: The amount is already recognized as impairment losses.

Note 3: Please refer to Tables 6 and 7 for detailed information on subsidiaries and associates.

USI CORPORATION AND SUBSIDIARIES
China General Plastics Corporation
SIGNIFICANT MARKETABLE SECURITIES HELD
June 30, 2025

Table 3-1

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
China General Plastics Corporation	Beneficiary securities							
	Cathay No. 1 Real Estate Investment Trust Fund	-	Financial assets at FVTPL - current	3,964,000	\$ 59,499	-	\$ 59,499	Note 1
	Fund beneficiary certificates							
	Yuanta U.S. Treasury 20+ Year Bond ETF	-	Financial assets at FVTPL - current	580,000	14,529	-	14,529	Note 1
Taiwan VCM Corporation	Shares							
	Taiwan Cement Corporation	-	Financial assets at FVTPL - current	2,000,000	51,000	0.03	51,000	Note 1
	KHL IB Venture Capital Co., Ltd.	-	Financial assets at FVTOCI - non-current	6,446,593	56,665	5.95	56,665	Note 1
	Fund beneficiary certificates							
CGPC Polymer Corporation	UPAMC James Bond Money Market Fund	-	Financial assets at FVTPL - current	17,115,472	300,000	-	300,000	Note 1
	Shares							
CGPC (BVI) Holding Co., Ltd.	Asia Polymer Corporation	With the same main shareholders as CGPC	Financial assets at FVTOCI - non-current	130,244	1,465	0.02	1,465	Note 1
	Fund beneficiary certificates							
	Taishin Ta-Chong Money Market Fund	-	Financial assets at FVTPL - current	5,357,083	80,000	-	80,000	Note 1
	Shares							
Global Green Technology Corporation	Teratech Corporation	-	Financial assets at FVTPL - non-current	112,000	-	0.65	-	Notes 1 and 3
	SOHOWare Inc. - Preferred Shares	-	"	100,000	-	-	-	Notes 1, 2 and 3
	Fund beneficiary certificates							
	Taishin 1699 Money Market Fund	-	Financial assets at FVTPL - current	1,459,897	20,817	-	20,817	Note 1

Note 1: None of which was placed as collateral, pledged for loan, or subjected to other encumbrances.

Note 2: The preferred shares are not used in the calculation of the shareholding ratio.

Note 3: As of June 30, 2025, the fair value of CGPC's equity investment in the company was evaluated as 0.

Note 4: For information about investments in subsidiaries and associates, please refer to Tables 6-3 and 7-3.

USI CORPORATION AND SUBSIDIARIES
 Taita Chemical Company, Ltd.
 SIGNIFICANT MARKETABLE SECURITIES HELD
 June 30, 2025

Table 3-2

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Taita Chemical Company, Ltd.	Shares USI Corporation	Ultimate parent company	Financial assets at FVTOCI - non-current	15,109,901	\$ 137,047	1.27	\$ 137,047	Note 1
	Harbinger Venture Capital Corp.	-	"	990	5	0.50	5	Note 2
	Taiwan Cement Corporation	-	Financial assets at FVTPL - current	2,000,000	51,000	0.03	51,000	Note 1
	Beneficiary securities Cathay No. 1 Real Estate Investment Trust Fund	-	Financial assets at FVTPL - current	3,963,000	59,485	-	59,485	Note 1
	Fund beneficiary certificates Yuanta U.S. Treasury 20+ Year Bond ETF	-	Financial assets at FVTPL - current	580,000	14,529	-	14,529	Note 1
TAITA (BVI) Holding Co., Ltd.	Shares Budworth Investment Ltd.	-	Financial assets at FVTOCI - non-current	20,219	-	2.22	-	Note 3
	Sohoware Inc. - Preferred Shares	-	Financial assets at FVTPL - non-current	100,000	-	-	-	Note 3
	Teratech Corporation	-	"	112,000	-	0.74	-	Note 3

Note 1: The fair value was based on the Taiwan Stock Exchange closing price on the last trading day of June 2025.

Note 2: The fair value is evaluated by the asset method, and is determined by referring to the most recent net worth of the investee company and its observable financial and operating status.

Note 3: As of June 30, 2025, the fair value of equity investment was evaluated by TTC as 0.

Note 4: For information about investments in subsidiaries and associates, please refer to Tables 6-4 and 7-4.

USI CORPORATION AND SUBSIDIARIES
Asia Polymer Corporation
SIGNIFICANT MARKETABLE SECURITIES HELD
June 30, 2025

Table 3-3

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Asia Polymer Corporation	Shares							
	Harbinger Venture Capital Corp.	-	Financial assets at FVTOCI - non-current	2,377	\$ 11	1.20	\$ 11	
	KHL IB Venture Capital Co., Ltd.	-	"	12,893,187	113,331	11.90	113,331	
	USI Corporation	Ultimate parent company	"	101,355,673	919,296	8.53	919,296	
	CTCI Corporation	-	"	14,446,107	376,321	1.78	376,321	
	AU Optronics Corporation	-	"	7,694,812	95,031	0.10	95,031	
	PELL Bio-Med Technology Co. Ltd.	-	"	235,000	35,485	0.40	35,485	
	Wafer Works Corporation	-	Financial assets at FVTOCI - current	518,605	11,202	0.09	11,202	
	Taiwan Cement Corporation	-	Financial assets at FVTPL - current	2,000,000	51,000	0.03	51,000	
	Zhen Ding Technology Holding Limited	-	"	200,000	20,100	0.02	20,100	
	Zeon Corporation	-	"	39,500	11,766	0.01	11,766	
	Kyushu Electric Power Co., Inc.	-	"	20,000	5,238	-	5,238	
	Beneficiary securities							
	Cathay No. 1 Real Estate Investment Trust Fund	-	"	4,053,000	60,836	-	60,836	
	Fund beneficiary certificates							
	Taishin 1699 Money Market Fund	-	"	10,613,073	151,332	-	151,332	
	UPAMC James Bond Money Market Fund	-	"	13,858,080	242,904	-	242,904	
	Yuanta U.S. Treasury 20+ Year Bond ETF	-	"	580,000	14,529	-	14,529	

(Continued)

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Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
APC (BVI) Holding Co., Ltd.	Shares							
	Budworth Investment Ltd.	-	Financial assets at FVTOCI - non-current	40,467	\$ -	4.45	\$ -	Note 1
	Silicon Technology Investment (Cayman) Corp. - Preferred Shares	-	"	1,139,776	112,905	2.21	112,905	
	Neurosky Inc. - Preferred Stock D	-	"	2,397,364	-	0.37	-	Note 1
	Solargiga Energy Holdings Ltd.	-	"	14,863,333	3,883	0.48	3,883	
	Teratech Corp.	-	"	112,000	-	0.67	-	Note 1
	TGF Linux Communication, Inc. - Preferred Shares	-	Financial assets at FVTPL - non-current	300,000	-	-	-	Note 1
	Sohoware Inc. - Preferred Shares	-	"	450,000	-	-	-	Note 1
	Boldworks, Inc. - Preferred Shares	-	"	689,266	-	-	-	Note 1
APC Investment Corporation	Shares							
	USI Corporation	Ultimate parent company	Financial assets at FVTPL - current	44,808	406	-	406	
	Taiwan Cement Corporation	-	"	1,000,000	25,500	0.01	25,500	
	Zhen Ding Technology Holding Limited	-	"	100,000	10,050	0.01	10,050	
	Zeon Corporation	-	"	21,600	6,434	0.01	6,434	
	Kyushu Electric Power Co., Inc.	-	"	10,000	2,619	-	2,619	
	Beneficiary certificates							
	Cathay Taiwan Money Market Fund	-	"	1,158,802	15,103	-	15,103	
	Yuanta U.S. Treasury 20+ Year Bond ETF	-	"	290,000	7,265	-	7,265	

Note 1: As a result of the recognition of investment losses over the years, the carrying amount of APC's long-term equity investments in the company is 0.

Note 2: Please refer to Tables 6-5 and 7-5 for detailed information on subsidiaries and associates.

USI CORPORATION AND SUBSIDIARIES
 China General Terminal & Distribution Corporation
 SIGNIFICANT MARKETABLE SECURITIES HELD
 June 30, 2025

Table 3-4

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
China General Terminal & Distribution Corporation	Shares							
	Asia Polymer Corporation	Investee that accounted for CGTD using the equity method	Financial assets at FVTOCI - non-current	5,290,482	\$ 59,518	0.89	\$ 59,518	Note 1
	China General Plastics Corporation	"	"	2,940,788	28,408	0.51	28,408	Note 1
	Taita Chemical Company, Ltd.	"	"	2,278,217	22,554	0.57	22,554	Note 1
	Fund beneficiary certificates							
	Taishin 1699 Money Market Fund	-	Financial assets at FVTPL - current	1,450,621	20,684	-	20,684	
	Yuanta U.S. Treasury 20+ Year Bond ETF	-	"	380,000	9,519	-	9,519	

Note 1: None of which was placed as collateral, pledged for loan, or subjected to other encumbrances.

USI CORPORATION AND SUBSIDIARIES
 TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
 For the Six Months Ended June 30, 2025

Table 4

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer/Seller	Counterparty	Relationship	Transaction Details				Distinctive terms of trade and reasons		Notes/Accounts Receivable (Payable)		Remark
			Purchase (Sale)	Amount	As a percentage of total purchase (sale) (%)	Credit Terms	Unit Price	Credit Terms	Ending Balance	As a percentage of total notes or accounts receivable (payable) (%)	
USI Corporation	Asia Polymer Corporation	Subsidiary	Purchase	\$ 193,456	5.42	Paid within 60 days after purchasing on credit	No significant difference	No significant difference	(\$ 83,951)	(11.76)	Note

Note: All the transactions were eliminated when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
 Acme Electronics Corporation
 TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
 For the Six Months Ended June 30, 2025

Table 4-1

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer/Seller	Counterparty	Relationship	Transaction Details				Distinctive terms of trade and reasons		Notes/Accounts Receivable (Payable)		Remark
			Purchase (Sale)	Amount	As a percentage of total purchase (sale) (%)	Credit Terms	Unit Price	Credit Terms	Ending Balance	As a percentage of total notes or accounts receivable (payable) (%)	
Acme Electronics Corporation	Acme Electronics (Guang-Zhou) Co., Ltd.	Subsidiary of GAEL	Purchase (including processing fees)	\$ 173,144	44	55 days	No significant difference	No significant difference	(\$ 70,239)	56	Note 2
Acme Electronics (Guang-Zhou) Co., Ltd.	Acme Electronics Corporation	Subsidiary of GAEL	Sale (including processing fees)	(173,144)	34	55 days	"	"	70,239	22	Note 2

Note 1: Payment/collection terms and pricing of transactions between ACME, ACME (GZ), ACME (KS) were not significantly different from ordinary transactions.

Note 2: All the transactions were written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Swanson Plastics Corporation
TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
For the Six Months Ended June 30, 2025

Table 4-2

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer/Seller	Counterparty	Relationship	Transaction Details				Distinctive terms of trade and reasons		Notes/Accounts Receivable (Payable)		Remark
			Purchase (Sale)	Amount	As a percentage of total purchase (sale) (%)	Credit Terms	Unit Price	Credit Terms	Ending Balance	As a percentage of total notes or accounts receivable (payable) (%)	
Swanson Plastics (Singapore) Pte., Ltd.	Swanson Plastics (Malaysia) Sdn. Bhd.	Subsidiary	Purchase	\$ 120,420	81	90 days after month-end	No significant difference	No significant difference	Accounts payable - related parties (\$ 39,778)	(88)	Note
Swanson Plastics (Kunshan) Co., Ltd.	ASK-Swanson (Kunshan) Co., Ltd.	Have the same ultimate parent company	Sale	(125,297)	(22)	60 days after month-end	"	"	Accounts receivable - related parties 69,768	27	Note
Swanson Plastics (Malaysia) Sdn. Bhd.	Swanson Plastics (Singapore) Pte., Ltd.	Parent company	Sale	(120,420)	(28)	90 days after month-end	"	"	Accounts receivable - related parties 39,778	27	Note
ASK-Swanson (Kunshan) Co., Ltd.	Swanson Plastics (Kunshan) Co., Ltd.	Have the same ultimate parent company	Purchase	125,297	62	60 days after month-end	"	"	Accounts payable - related parties (69,768)	(77)	Note

Note: All the transactions were written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
 China General Plastics Corporation
 TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
 For the Six Months Ended June 30, 2025

Table 4-3

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer/Seller	Counterparty	Relationship	Transaction Details				Distinctive terms of trade and reasons		Notes/Accounts Receivable (Payable)		Remark
			Purchase (Sale)	Amount	As a percentage of total purchase (sale) (%)	Credit Terms	Unit Price	Credit Terms	Ending Balance	As a percentage of total notes or accounts receivable (payable) (%)	
China General Plastics Corporation Taiwan VCM Corporation	CGPC America Corporation	Subsidiary	Sale	(\$ 251,999)	(10)	90 days	No significant difference	No significant difference	\$ 162,715	25	Note
	China General Plastics Corporation	Parent company	Sale	(1,003,857)	(35)	45 days	"	"	314,321	24	Note
	CGPC Polymer Corporation	Fellow company	Sale	(1,371,814)	(47)	75 days	"	"	691,587	54	Note

Note: All the transactions were eliminated when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
 Asia Polymer Corporation
 TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
 For the Six Months Ended June 30, 2025

Table 4-4

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer/Seller	Counterparty	Relationship	Transaction Details				Distinctive terms of trade and reasons		Notes/Accounts Receivable (Payable)		Remark
			Purchase (Sale)	Amount	As a percentage of total purchase (sale) (%)	Credit Terms	Unit Price	Credit Terms	Ending Balance	As a percentage of total notes or accounts receivable (payable) (%)	
Asia Polymer Corporation	USI Corporation	Ultimate parent company	Sale	(\$ 193,456)	(6.90)	60 days	No significant difference	No significant difference	\$ 85,143	28.46	Note

Note: All the transactions were written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
 Swanson Plastics Corporation
 RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
 June 30, 2025

Table 5 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Counterparty	Relationship	Financial Statement Account and Ending Balance (Note 3)	Turnover Rate (%)	Overdue		Amounts Received in Subsequent Period (Note 2)	Allowance for Impairment Loss
					Amount	Actions Taken		
Swanson Plastics (Singapore) Pte., Ltd.	PT. Swanson Plastics Indonesia Ltd.	Subsidiary	Other receivables - related parties \$ 103,571 (USD3,535 thousand)	-	\$ -	-	\$ -	Note 1
ASK-Swanson (Kunshan) Co., Ltd.	Swanson Plastics (Tianjin) Co., Ltd.	Have the same ultimate parent company	Other receivables - related parties 144,151 (RMB35,219 thousand)	-	-	-	-	Note 1

Note 1: It is assessed that no allowance for impairment loss is needed.
 Note 2: Refers to the period from July 1 to May 8, 2025.
 Note 3: All the transactions were written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
China General Plastics Corporation
RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
June 30, 2025

Table 5-1

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Counterparty	Relationship	Financial Statement Account and Ending Balance (Note 3)	Turnover Rate (%)	Overdue		Amounts Received in Subsequent Period (Note 2)	Allowance for Impairment Loss
					Amount	Actions Taken		
China General Plastics Corporation	CGPC America Corporation	Subsidiary	Accounts receivables - related parties \$ 162,715	3.39	\$ -	-	\$ 32,205	Note 1
Taiwan VCM Corporation	China General Plastics Corporation	Parent company	Accounts receivables - related parties 314,321	5.22	-	-	164,737	Note 1
	CGPC Polymer Corporation	Fellow company	Other receivables - related parties 691,587	3.07	-	-	150,697	Note 1

Note 1: It is assessed that no allowance for impairment loss is needed.

Note 2: Refers to the period from July 1 to July 25, 2025.

Note 3: All the transactions were eliminated when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
 Taita Chemical Company, Ltd.
 RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
 June 30, 2025

Table 5-2

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Counterparty	Relationship	Financial Statement Account and Ending Balance (Note 3)	Turnover Rate (%)	Overdue		Amounts Received in Subsequent Period (Note 2)	Allowance for Impairment Loss
					Amount	Actions Taken		
Taita Chemical Company, Ltd.	Taita Chemical (Tianjin) Co., Ltd.	Subsidiary	Other receivables \$ 267,456 (USD 9,128 thousand) (Note 1)	-	\$ 267,456	Continuous Collection	\$ -	\$ -

Note 1: The other receivables of Taita Chemical Co., Ltd. are from selling raw materials to Taita Chemical (Tianjin) Co., Ltd., and transferred to other receivables since it had exceeded the normal credit term by a certain period.

Note 2: There was no amount recovered as of August 6, 2025.

Note 3: All the transactions were written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
INFORMATION ON INVESTEEES
For the Six Months Ended June 30, 2025

Table 6

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount			
USI Corporation	USIFE Investment Co., Ltd.	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Investments in production, transportation, warehousing, construction, banking, securities investment companies and trading companies	\$ 550,000	\$ 550,000	89,647,000	100.00	\$ 829,321	(\$ 34,744)	(\$ 34,744)	Subsidiary
	Swanlake Traders Ltd.	Citco Building, Wickhamo Cay, P.O. Box 662, Road Town, Tortola, British Virgin Islands	Trading and investment	728,439	728,439	30,000,000	100.00	1,438,021	28,962	28,962	Subsidiary
	USI (Hong Kong) Company Ltd.	6/F., Caltex House, 258 Hennessy Road, Hong Kong	Trading and investment	63,482	63,482	159,999	100.00	53,296	(2,338)	(2,338)	Subsidiary
	Union Polymer International Investment Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Investment (focused on "production and service industry")	3,490,255	3,490,255	918,324,656	100.00	8,342,705	(437,077)	(444,742)	Subsidiary
	Taiwan United Venture Capital Corp.	10F., No. 37, Jihu Rd., Taipei City, Taiwan (R.O.C.)	Venture capital (focused on "high technology industry")	226,800	226,800	7,000,000	70.00	23,412	(787)	(551)	Subsidiary
	Chong Loong Trading Co., Ltd.	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Import and export trade	28,323	28,323	7,723,419	99.96	98,755	643	643	Subsidiary
	Swanson Plastics Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Production and sales of stretch film, embossed film and industrial-use multilayer wrap	171,210	171,210	62,616,299	40.58	890,655	(88,944)	(36,091)	Subsidiary
	Acme Electronics Corporation	8F., No. 39, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Production and sales of manganese-zinc soft ferrite powder	470,158	470,158	61,682,967	28.96	503,919	(82,008)	(23,749)	Subsidiary
	INOMA Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Optical products and fire protection materials	250,354	250,354	1,334,728	94.37	10,462	-	-	Subsidiary
	USI Management Consulting Corp.	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Providing management services	1,000	1,000	671,400	100.00	11,398	2	2	Subsidiary
	Ever Conquest Global Limited	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola VG1110	Investment	7,645,980	7,645,980	246,670,000	59.13	1,677,420	(1,128,698)	(667,432)	Subsidiary
	USI Optronics Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Manufacturing and marketing of sapphire single crystal	330,000	330,000	33,000,000	50.85	9,927	(11,773)	(5,986)	Subsidiary
	USI Green Energy Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Renewable energy power generation business	357,506	357,506	36,616,004	100.00	347,363	(4,966)	(5,795)	Subsidiary
	Chem Union Renewable Energy Corporation	9F-3, No. 301, Songjiang Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)	Energy Technology Services	10,000	10,000	1,000,000	33.33	9,007	(980)	(327)	Associate
	Delmind Inc.	No. 18, Xinglong Rd., Taoyuan Dist., Taoyuan City	Manufacturing of machinery and equipment	90,000	90,000	9,000,000	30.00	67,168	(17,146)	(5,144)	Associate

(Continued)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount			
Ever Conquest Global Limited	Ever Victory Global Limited	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola VG1110	Investment business	\$ 12,222,349 (USD417,145 thousand)	12,222,349 (USD417,145 thousand)	417,145,000	67.40	2,836,694 (USD 96,815 thousand)	(1,674,559) (USD -52,479 thousand)		Sub-subsidiary Corporation
Ever Victory Global Limited Union Polymer International Investment Corporation	Dynamic Ever Investments Limited	6/F, Caltex House, 258 Hennessy Road, Hong Kong	Investment business	17,253,305 (USD588,850 thousand)	17,253,305 (USD588,850 thousand)	588,850,000	85.00	3,199,831 (USD109,209 thousand)	(1,998,043) (USD -62,618 thousand)		Sub-subsidiary Corporation
	Taita Chemical Company, Ltd.	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Production and sales of polystyrene, propylene, butadiene, ABS resin, SAN resin, glass wool insulation products, and plastic raw materials.	1,749,212	1,749,212	145,807,007	36.67	2,271,244	(297,400)		Sub-subsidiary Corporation
	Asia Polymer Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Production and sales of low-density polyethylene, medium-density polyethylene, ethylene vinyl acetate and importing and marketing of linear low-density polyethylene and high-density polyethylene	1,965,437	1,965,437	192,063,336	32.35	3,808,221	(533,150)		Sub-subsidiary Corporation
	China General Plastics Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Production and sales of plastic cloths, plastic skins, plastic tubes, plastic pellets, plastic powder and other related products	1,320,045	1,320,045	140,609,929	24.20	2,045,713	(674,038)		Sub-subsidiary Corporation
USIFE Investment Co., Ltd.	Acme Electronics Corporation	8F., No. 39, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Production and sales of manganese-zinc soft ferrite powder	222,752	222,752	19,780,230	9.29	175,986	(82,006)		Subsidiary
	Swanson Technologies Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Planting agriculture, marketing, research and development of agricultural products, production, sale, and development of EVA packaging films and other high value-added plastic products	22,500	22,500	3,000,015	15.00	17,018	(9,193)		Sub-subsidiary Corporation
	Taiwan United Venture Management Corporation	12F., No. 37, Jihu Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)	Corporate management consulting	8,000	8,000	800,000	100.00	12,916	(1,150)		Sub-subsidiary Corporation
Swanlake Traders Ltd.	ACME Electronics (Cayman) Corp.	Ugland House P.O. Box 309 George Town, Grand Cayman, Cayman Islands	Corporate investments	318,216 (USD10,861 thousand)	318,216 (USD10,861 thousand)	13,825,368	18.93	313,836 (USD10,711 thousand)	(33,871) (USD-1,052 thousand)		Sub-subsidiary Corporation

Note 1: Please refer to Table 7 for relevant information on mainland investee companies.

Note 2: Except for Delmind Inc. and Chem Union Renewable Energy Corporation, the carrying amount of other investee companies and the recognized investment gain (loss) for the period have been fully written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Acme Electronics Corporation
INFORMATION ON INVESTEEES
For the Six Months Ended June 30, 2025

Table 6-1

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount (Note 2)		End of the Period			Profit (loss) of Investee for the period (Note 3)	Investment gains (losses) recognized for the period Investment gains (losses) (Note 3)	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount (Note 2)			
Acme Electronics Corporation	ACME Electronics (Cayman) Corp.	Ugland House P.O. Box 309 George Town, Grand Cayman, Cayman Islands	Corporate investments	\$ 1,108,637	\$ 1,108,637	43,887,521	60.10	\$ 998,533	(\$ 33,871) (USD-1,052 thousand)	(\$ 20,357) (USD -632 thousand)	Note 1
	Golden Amber Enterprises Limited	CITCO Building, Wickhams Cay Road Town, Tortola, British Virgin Islands	Corporate investments	669,072	669,072	20,800,000	100.00	932,052	8,951	8,951	Note 1
	USI Optronics Corporation	12F., No. 37, Jihu Road, Neihu District, Taipei City 114, Taiwan (R.O.C.)	Manufacturing and marketing of sapphire single crystal	646,200	646,200	22,064,224	34.00	6,638	(11,773)	(4,002)	
ACME Electronics (Cayman) Corp.	ACME Components (Malaysia) Sdn. Bhd.	Plot 15,Jalan Industri 6 Kawasan Perindustrian Jelapang II(ZPB) Jelapang 30020 Ipoh, Perak, Malaysia.	Corporate investments	700,006 (USD23,891 thousand)	700,006 (USD23,891 thousand)	96,808,000	100.00	1,046,722 (USD35,724 thousand)	(35,891) (MYR -5,133 thousand)		Note 1
ACME Components (Malaysia) Sdn. Bhd.	ACME Ferrite Products Sdn. Bhd.	Plot 15,Jalan Industri 6 Kawasan Perindustrian Jelapang II(ZPB) Jelapang 30020 Ipoh, Perak, Malaysia.	Manufacturing and sales of manganese- zinc soft ferrite core	253,998 (MYR 39,964 thousand)	253,998 (MYR 39,964 thousand)	9,120,000	100.00	716,819 (MYR107,140 thousand)	(14,078) (MYR -2,008 thousand)		Note 1
	ACME Advanced Materials Sdn. Bhd.	Plot 15,Jalan Industri 6 Kawasan Perindustrian Jelapang II(ZPB) Jelapang 30020 Ipoh, Perak, Malaysia.	Manufacturing and sale of silicon carbide	362,679 (MYR 54,208 thousand)	362,679 (MYR 54,208 thousand)	54,208,000	100.00	321,271 (MYR 48,019 thousand)	(21,495) (MYR -3,080 thousand)		Note 1

Note 1: The carrying amount and the recognized investment gain (loss) for the period have been fully written off when preparing the consolidated financial statements.

Note 2: The amount was converted using spot exchange rate as of June 30, 2025.

Note 3: The amount is calculated based on the average exchange rate for the six months ended June 30, 2025.

Note 4: Please refer to Table 7-1 for relevant information on mainland China investee companies.

USI CORPORATION AND SUBSIDIARIES
Swanson Plastics Corporation
INFORMATION ON INVESTEEES
For the Six Months Ended June 30, 2025

Table 6-2

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period (Note 3)	Investment gains (losses) recognized for the period (Note 3)	Remark
				Ending balance of the period (Note 2)	Ending balance of the prior year (Note 2)	Number of Shares	Percentage (%)	Carrying Amount (Note 2)			
Swanson Plastics Corporation	Swanson Plastics (Singapore) Pte. Ltd.	2 Venture Drive Vision Exchange #12-10 Singapore 608526	Production and marketing of plastic products	\$ 808,506	\$ 808,506	36,862,980	100.00	\$ 1,617,381	\$ 36,448	\$ 36,448	
	Forever Young Company Limited	Flemming House, Wickhams Cay, P.O. Box 662, Road Town, Tortola, British Virgin Islands. VG1110	Trading and agency businesses	1,297	1,297	50,000	100.00	7,590	(11,123)	(11,123)	
	Swanson International Ltd.	PO Box 309 Ugland House Grand Cayman KY1-1104 Cayman Islands	Investment	499,996	499,996	16,041,205	100.00	1,185,768	11,749	11,749	
	Swanson Technologies Corporation	12F., No. 37, Jihu Road, Neihs District, Taipei City 114, Taiwan (R.O.C.)	Planting agriculture, marketing, research and development of agricultural products, production, sale, and development of EVA packaging films and other high value-added plastic products	385,000	385,000	14,000,070	70.00	79,417	(9,193)	(6,435)	
	PT. Swanson Plastics Indonesia Ltd.	Ngoro Industrial Park Blok D2-3 Ds. Lolawang Kec. Ngoro Kab. Mojokerto	Manufacturing and marketing of plastic products	7,979	7,979	261,010	1.00	7,315	9,427	94	
	Swanson Plastics (India) Private Ltd.	Phase II, Plot No.2, GIDC, Bhuipal Honda, Sattari, Goa (India) 403 530,	Manufacturing and marketing of plastic products	0.007	0.007	1	-	0.007	6,131	-	
Swanson Plastics (Singapore) Pte. Ltd.	Swanson Plastics (Malaysia) Sdn. Bhd.	Plot 505, Tingkat Perusahaan 4A, Kawasan Perusahaan Perai, Zon Perdagangan Bebas, 13600 Perai, Seberang Perai, Pulau Pinang, Malaysia.	Manufacturing and marketing of plastic products	193,187 (USD6,593 thousand)	193,187 (USD6,593 thousand)	20,000,000	100.00	464,108 (USD15,840 thousand)	22,922 (USD 733 thousand)		
	Swanson Plastics (India) Private Ltd.	Phase II, Plot No.2, GIDC, Bhuipal Honda, Sattari, Goa (India) 403 530,	Manufacturing and marketing of plastic products	513,029 (USD17,510 thousand)	513,029 (USD17,510 thousand)	115,651,389	100.00	287,592 (USD9,815 thousand)	6,131 (INR16,936 thousand)		
	PT. Swanson Plastics Indonesia Ltd.	Ngoro Industrial Park Blok D2-3 Ds. Lolawang Kec. Ngoro Kab. Mojokerto	Manufacturing and marketing of plastic products	757,113 (USD25,840 thousand)	757,113 (USD25,840 thousand)	25,840,033	99.00	724,215 (USD24,717 thousand)	9,427 (IDR4,958,827 thousand)		
Swanson International Ltd.	A.S. Holdings (UK) Limited	5TH Floor 7-10 Chandos Street London W1G 9DQ	Investment	207,857 (USD 7,094 thousand)	207,857 (USD 7,094 thousand)	3,156,993	100.00	421,595 (USD14,389 thousand)	18,304 (USD 570 thousand)		

Note 1: The carrying amount and the recognized investment gain (loss) for the period have been fully written off when preparing the consolidated financial statements.

Note 2: Original investment amount and book amounts were calculated using the spot exchange rate as of June 30, 2025.

Note 3: The amount is calculated based on the average exchange rate for the six months ended June 30, 2025.

Note 4: Please refer to Table 7-2 for relevant information on mainland China investee companies.

USI CORPORATION AND SUBSIDIARIES
China General Plastics Corporation
INFORMATION ON INVESTEEES
For the Six Months Ended June 30, 2025

Table 6-3

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Investee Gain/Loss of Period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of last period	Number of Shares	Percentage (%)	Carrying Amount			
China General Plastics Corporation	Taiwan VCM Corporation	No. 1, Gongye 1st Rd., Linyuan Dist., Kaohsiung City 832, Taiwan (R.O.C.)	Manufacturing and sales of VCM	\$ 2,933,648	\$ 2,933,648	259,591,005	87.27	\$ 3,702,879	(\$ 285,206)	(\$ 248,912)	Subsidiary
	CGPC Polymer Corporation	12F., No. 37, Jihu Rd., Neihsu Dist., Taipei City 114, Taiwan (R.O.C.)	Manufacturing and marketing of PVC resins	800,000	800,000	70,170,682	100.00	225,087	(229,465)	(229,465)	Subsidiary
	CGPC (BVI) Holding Co., Ltd.	Citco Building, Wickhams Cay, P.O. Box 662, Road Town, Tortola, British Virgin Islands	Reinvestment	1,059,344	1,059,344	14,808,258	100.00	349,657	58,264	58,264	Subsidiary
	China General Terminal & Distribution Corporation	No. 1, Jianji St., Qianzhen Dist., Kaohsiung City 806, Taiwan (R.O.C.)	Warehousing and transportation of petrochemical raw materials	41,106	41,106	25,053,469	33.33	296,408	8,559	2,853	Associate accounted for using the equity method
	CGPC America Corporation	4 Latitude Way, Suite 108 Corona, CA 92881, USA	PVC two- or three-time processed products	648,931	648,931	100	100.00	145,335	(6,153)	(6,153)	Subsidiary
	Acme Electronics Corporation	8F., No. 39, Jihu Rd., Neihsu Dist., Taipei City 114, Taiwan (R.O.C.)	Production and sales of manganese zinc, soft ferrite, magnetic powder, and magnetic cores.	41,805	41,805	3,566,526	1.67	30,024	(82,008)	(1,373)	Associate accounted for using the equity method
Taiwan VCM Corporation	Global Green Technology Corporation	12F., No. 37, Jihu Rd., Neihsu Dist., Taipei City 114, Taiwan (R.O.C.)	Environmental detection services	50,000	50,000	5,315,193	100.00	47,791	(6,497)	-	Subsidiary

Note 1: All the transactions were eliminated when preparing the consolidated financial statements.

Note 2: Please refer to Table 7-3 for relevant information on mainland China investee companies.

USI CORPORATION AND SUBSIDIARIES
Taita Chemical Company, Ltd.
INFORMATION ON INVESTEEES
For the Six Months Ended June 30, 2025

Table 6-4

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Net Income (Loss) of Investee	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of last period	Number of Shares	Percentage (%)	Carrying Amount			
Taita Chemical Company, Ltd.	TAITA (BVI) Holding Co., Ltd.	British Virgin Islands	Reinvestment	\$ 2,629,323 (USD89,738 thousand)	\$ 2,629,323 (USD89,738 thousand)	89,738,000	100.00	\$ 2,958,685 (USD 100,979thousand)	\$ 11,252 (USD 312 thousand)	\$ 11,252 (USD 312 thousand)	Subsidiary (Note 1)
	China General Plastics Corporation	Taipei City	Production and marketing of PVC tape and other plastic products	65,365	65,365	11,516,174	1.98	156,927	(674,038)	(13,360)	Investee accounted for using the equity method (Note 1)
	China General Terminal & Distribution Corporation	Taipei City	Warehousing of petrochemical raw materials	41,082	41,082	25,053,468	33.33	296,409	8,559	2,853	Investee accounted for using the equity method (Note 2)
	Acme Electronics Corporation	Taipei City	Production and sales of manganese-zinc soft ferrite powder	55,702	55,702	4,991,556	2.34	42,020	(82,008)	(1,922)	Investee accounted for using the equity method (Note 1)
TAITA (BVI) Holding Co., Ltd.	ACME Electronics (Cayman) Corp.	British Cayman Islands	Reinvestment	65,342 (USD2,230 thousand)	65,342 (USD2,230 thousand)	3,225,693	4.42	73,223 (USD2,499 thousand)	(33,871) (USD-1,052 thousand)	-	Investee accounted for using the equity method (Note 1)

Note 1: The calculation is based on the financial statements of the investee company during the same period which have been reviewed by CPAs.
 Note 2: The calculation is based on the financial statements of the investee company during the same period which have not been reviewed by CPAs.
 Note 3: All the transactions were written off when preparing the consolidated financial statements.
 Note 4: Please refer to Table 7-4 for relevant information on mainland China investee companies.

USI CORPORATION AND SUBSIDIARIES
Asia Polymer Corporation
INFORMATION ON INVESTEEES
For the Six Months Ended June 30, 2025

Table 6-5

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount			
Asia Polymer Corporation	APC (BVI) Holding Co., Ltd.	British Virgin Islands	Reinvestment business	\$ 403,608 (USD13,775 thousand)	\$ 403,608 (USD13,775 thousand)	11,342,594	100.00	\$ 635,256	\$ 5,096	\$ 5,096	Subsidiary (Note 1)
	APC Investment Corporation	Taipei City	Investment business	200,000	200,000	20,000,000	100.00	130,207	(9,458)	(9,458)	Subsidiary (Note 1)
	USI International Corp.	British Virgin Islands	Reinvestment business	61,530 (USD2,100 thousand)	61,530 (USD2,100 thousand)	2,100,000	70.00	61,811	(486)	(340)	Subsidiary (Note 1)
	China General Plastics Corporation	Taipei City	Production and sales of plastic cloths, plastic skins, plastic tubes, plastic pellets, plastic powder and other related products	247,412	247,412	46,886,185	8.07	638,900	(674,038)	(54,389)	Investments accounted for using the equity method
	China General Terminal & Distribution Corporation	Taipei City	Petrochemical materials storage and transportation operations	41,082	41,082	25,053,469	33.33	296,409	8,559	2,853	Investments accounted for using the equity method
	Swanson Plastics Corporation	Taipei City	Production and sales of stretch films and industrial use multi-layer films	75,242	75,242	12,266,779	7.95	175,460	(88,944)	(7,070)	Investments accounted for using the equity method
	Acme Electronics Corporation	Taipei City	Production and sales of manganese zinc, soft ferrite, magnetic powder, and magnetic cores.	76,241	76,241	6,801,315	3.19	57,255	(82,008)	(2,619)	Investments accounted for using the equity method
	Taiwan United Venture Capital Corp.	Taipei City	Investments in high-tech undertakings	30,309	30,309	832,666	8.33	2,785	(786)	(65)	Investments accounted for using the equity method
	USI Optronics Corporation	Taipei City	Manufacturing and marketing of sapphire single crystal	59,725	59,725	5,972,464	9.20	1,797	(11,773)	(1,083)	Investments accounted for using the equity method
	Ever Conquest Global Ltd.	British Virgin Islands	Reinvestment business	4,994,918 (USD170,475 thousand)	4,994,918 (USD170,475 thousand)	170,475,000	40.87	1,159,274	(1,128,698)	(461,266)	Investments accounted for using the equity method
APC (BVI) Holding Co., Ltd.	ACME Electronics (Cayman) Corp.	British Cayman Islands	Reinvestment business	201,584 (USD6,880 thousand)	201,584 (USD6,880 thousand)	9,951,820	13.63	225,907	(33,871)		Investments accounted for by APC (BVI) Holding Co., Ltd. using the equity method
	USI International Corp.	British Virgin Islands	Reinvestment business	26,370 (USD 900 thousand)	26,370 (USD 900 thousand)	900,000	30.00	26,490	(486)		Investments accounted for by APC (BVI) Holding Co., Ltd. using the equity method (Note 1)
APC Investment Corporation	Acme Electronics Corporation	Taipei City	Production and sales of manganese zinc, soft ferrite, magnetic powder, and magnetic cores.	39,523	39,523	3,116,262	1.46	26,233	(82,008)		Investments accounted for by APC Investment Corporation using the equity method

(Continued)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount			
	Swanson Technologies Corporation	Taipei City	Planting agriculture, marketing, research and development of agricultural products; production, sale, and development of EVA packaging films and other high value-added plastic products	52,500	52,500	3,000,015	15.00	17,018	(9,193)		Investments accounted for by APC Investment Corporation using the equity method
Ever Conquest Global Ltd.	Ever Victory Global Ltd.	British Virgin Islands	Reinvestment business	12,222,349 (USD417,145 thousand)	12,222,349 (USD417,145 thousand)	417,145,000	67.40	2,836,694 (USD96,815 thousand)	(1,674,559) (USD-52,479 thousand)		Investments accounted for by Ever Conquest Global Ltd. using the equity method
Ever Victory Global Ltd.	Dynamic Ever Investments Ltd.	Hong Kong	Reinvestment business	17,253,305 (USD588,850 thousand)	17,253,305 (USD588,850 thousand)	588,850,000	85.00	3,199,831 (USD109,209 thousand)	(1,998,043) (USD-62,618 thousand)		Investee accounted for by Ever Victory Global Ltd. using the equity method

Note 1: All the transactions were written off when preparing the consolidated financial statements.
Note 2: Please refer to Table 7-5 for relevant information on mainland China investee companies.

USI CORPORATION AND SUBSIDIARIES
INFORMATION ON INVESTMENTS IN MAINLAND CHINA
For the Six Months Ended June 30, 2025

Table 7

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital (Note 6)	Method of Investment	Accumulated Outward Investment from Taiwan as of the Beginning of Period (Note 6)	Investment Flows for the Period (Note 7)		Accumulated Outward Investment from Taiwan as of the End of Period (Note 6)	Profit (loss) of investee for the period (Note 7)	Ownership of Direct or Indirect Investment (%)	Investment gains (losses) recognized for the period (Notes 5, 7 and 8)	Carrying Amount as of the End of Period (Notes 5, 6 and 7)	Accumulated Repatriation of Investment Income as of the End of Period
					Outflow	Inflow						
Acme Electronics (Kunshan) Co., Ltd.	Manufacturing and sales of manganese-zinc soft ferrite core	\$ 900,243 (USD 30,725 thousand)	Note 1	\$ 82,554 (USD 2,818 thousand)	\$ -	\$ -	\$ 82,554 (USD 2,818 thousand)	\$ 2,455 USD 93 thousand	18.93	\$ 465 (USD 17,693 thousand)	\$ 112,850 (USD 3,852 thousand)	\$ -
Zhangzhou USI Trading Co., Ltd.	Import and distribution of various types of chemical raw materials and products	40,930 (RMB 10,000 thousand)	Note 1	30,372 (USD 1,037 thousand)	-	-	30,372 (USD 1,037 thousand)	(998) (USD -31 thousand)	70.00	(699) (USD -22 thousand)	45,885 (USD 1,566 thousand)	-
Xiamen USI Trading Co.,Ltd.	Import and distribution of various types of chemical raw materials and products	40,930 (RMB 10,000 thousand)	Note 1	28,546 (USD 974 thousand)	-	-	28,546 (USD 974 thousand)	18,059 (USD 564 thousand)	70.00	12,641 (USD 395 thousand)	65,364 (USD 2,231 thousand)	-
Zhangzhou Dynamic Ever Property Co., Ltd.	Import and distribution of various types of chemical raw materials and products	85,953 (RMB 21,000 thousand)	Note 2	28,636 (USD 977 thousand)	-	-	28,636 (USD 977 thousand)	496 (USD 16 thousand)	33.88	168 (USD 5 thousand)	29,561 (USD 1,008 thousand)	-
Fujian Gulei Petrochemical Co., Ltd.	Crude oil processing and petroleum products manufacturing	38,123,839 (RMB9,314,400 thousand)	Note 2	6,693,577 (USD228,450 thousand)	-	-	6,693,577 (USD228,450 thousand)	(3,988,058) (USD-124,988 thousand)	16.94	(675,549) (USD-21,172 thousand)	1,138,366 (USD 38,852 thousand)	-

Accumulated Outward Investment to Mainland China from Taiwan at the End of the Current Period (Note 6)	Investment Amounts Authorized by Investment Commission, MOEA (Note 6)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
\$ 7,038,239	\$ 9,213,335	\$ -(Note 3)

Note 1: The Company reinvested in China-based companies via Swanlake Traders Ltd. (100%) by wire-transferring funds to other areas.

Note 2: Through the use of investee - Ever Conquest Global Limited (59.13% ownership) located in a third region, the Company invested into Ever Victory Global Limited (67.40%), which then invested into Dynamic Ever Investments Limited (85.00%) for an indirect holding of 50% in Fujian Gulei Petrochemical Co., Ltd. and 100% in Zhangzhou Dynamic Ever Property Co., Ltd.

Note 3: As the Company has obtained the certificate of being qualified for operating headquarters issued by the Industrial Development Bureau, MOEA No. 11251003100 on February 7, 2023, the upper limit on investment in mainland China is not applicable.

Note 4: This includes: US\$257,939 thousand invested into Fujian Gulei Petrochemical Co., Ltd. in Mainland China through a 3rd region, which were approved by the Investment Commission, MOEA, under Letters No. Jing-Shen-2-10500116380 dated September 1, 2016, Letter No. Jing-Shen-2-10500234240 dated December 29, 2016, and Letter No. Jing-Shen-2-10800262920 dated February 26, 2020; US\$32,200 thousand invested into a selling company through a 3rd region, which was approved by the Investment Commission, MOEA, under Letter No. Jing-Shen-2-10900245220 dated October 5, 2020; US\$1,422 thousand invested into ACME (KS) through a 3rd region, which was approved by the Investment Commission, MOEA, under Letter No. Jing-Shen-2-11000010830 dated January 21, 2021; and US\$10,500 thousand invested into the incorporation of XUL through a 3rd region, which was approved by the Investment Commission, MOEA, under Letter No. Jing-Shen-2-11200093470 dated August 8, 2023.

Note 5: Except for the investment in Fujian Gulei Petrochemical Co., Ltd., the recognized investment gain (loss) and carrying amount in the period have been fully written off when preparing the consolidated financial statements.

Note 6: The amount was converted using spot exchange rate as of June 30, 2025.

Note 7: Except for Acme Electronics (Kunshan) Co., Ltd., whose figures were calculated based on the financial statements reviewed by the CPAs of its parent company in Taiwan, the figures for all other entities were calculated based on unaudited financial statements.

Note 8: The amount is calculated based on the average exchange rate for the six months ended June 30, 2025.

Note 9: Accumulated outward investment to Mainland China from Taiwan and the investment amounts authorized by the Investment Commission, MOEA at the end of the current period amounted to US\$240,213 thousand and US\$314,448 thousand.

USI CORPORATION AND SUBSIDIARIES
Acme Electronics Corporation
INFORMATION ON INVESTMENTS IN MAINLAND CHINA
For the Six Months Ended June 30, 2025

Table 7-1 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital (Note 6)	Method of Investment	Accumulated Outward Investment from Taiwan as of the Beginning of Period (Note 4)	Investment Flows for the Period		Accumulated Outward Investment from Taiwan as of the End of Period (Note 4)	Profit (loss) of investee for the period (Note 5)	Ownership of Direct or Indirect Investment (%)	Investment gains (losses) recognized for the period (Notes 3, 5 and 7)	Carrying Amount as of the End of Period (Notes 6 and 7)	Accumulated Repatriation of Investment Income as of the End of Period
					Outflow	Inflow						
Acme Electronics (Kunshan) Co., Ltd.	Manufacturing and sales of manganese- zinc soft ferrite core	\$ 900,243 (USD 30,725 thousand)	Indirect investment via ACME (Cayman).	\$ 374,188 (USD 11,144 thousand)	\$ -	\$ -	\$ 374,188 (USD 11,144 thousand)	\$ 2,455 (RMB 675 thousand)	60.10	\$ 1,475 (RMB 406 thousand)	\$ 358,234 (RMB 87,524 thousand)	\$ -
Acme Electronics (Guang-Zhou) Co., Ltd.	Manufacturing and sales of manganese- zinc soft ferrite core	562,560 (USD 19,200 thousand)	Indirect investment via GAEL.	619,676 (USD 19,200 thousand)	-	-	619,676 (USD 19,200 thousand)	9,722 (RMB 2,437 thousand)	100.00	9,722 (RMB 2,437 thousand)	929,458 (RMB 227,085 thousand)	-

Accumulated Outward Investment to Mainland China from Taiwan at the End of the Current Period	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
\$ 889,079 (USD 30,344 thousand) (Note 2 and Note 6)	\$ 1,073,347 (USD 36,633 thousand) (Note 2 and Note 6)	\$ - (Note 1)

Note 1: As ACME has obtained the certificate of qualification for operating headquarters issued by the Investment Development Bureau, MOEA No. 09704604680 on August 29, 2008, the upper limit on investment is not applicable.

Note 2: It includes the capital increase transferred from a surplus of Acme Electronics (Kunshan) Co., Ltd., and ACME increased the amount of US\$6,289 thousand at its ownership percentage.

Note 3: The investment gain (loss) recognized for the period was calculated on the basis of financial statements reviewed by CPAs of the parent company of ACME.

Note 4: The calculation was based on the exchange rate of the original investment.

Note 5: Calculated based on the average exchange rate for the six months ended June 30, 2025.

Note 6: Converted using spot exchange rate as of June 30, 2025.

Note 7: The carrying amount and the recognized investment gain (loss) for the period have been fully written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Swanson Plastics Corporation
INFORMATION ON INVESTMENTS IN MAINLAND CHINA
For the Six Months Ended June 30, 2025

Table 7-2 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment	Accumulated Outward Investment from Taiwan as of the Beginning of Period	Investment Flows for the Period		Accumulated Outward Investment from Taiwan as of the End of Period	Profit (loss) of investee for the period (Note 6)	Ownership of Direct or Indirect Investment (%)	Investment gains (losses) recognized for the period (Note 6)	Carrying Amount as of the End of Period (Note 7)	Accumulated Repatriation of Investment Income as of the End of Period	Remark
					Outflow	Inflow							
Swanson Plastics (Kunshan) Co., Ltd.	Production, sales and development of multi- functional film, optical film, etc.	\$ 389,397 (USD 13,290 thousand)	Indirect investment via Swanson International Ltd. of British Cayman Islands.	\$ 223,930	\$ -	\$ -	\$ 223,930	(\$ 6,556) (USD-211 thousand)	100.00	(\$ 6,556) (USD-211 thousand)	\$ 764,128 (USD 26,079 thousand)	\$ 221,875 (USD7,136 thousand)	Notes 9, 11, 13 and 14
ASK-Swanson (Kunshan) Co., Ltd.	Production and sales of PE release film and other release products	266,630 (USD 9,100 thousand)	Indirect investment in A.S. Holdings (UK) Limited via Swanson International Ltd. of British Cayman Islands.	193,447	-	-	193,447	18,492 (USD576 thousand)	100.00	18,492 (USD576 thousand)	421,176 (USD 14,375 thousand)	278,333 (USD9,052 thousand)	Notes 8, 10, 12 and 14
Swanson Plastics (Tianjin) Co., Ltd.	Production, sales and development of multi- functional film, optical film, etc.	313,510 (USD10,700 thousand)	Indirect investment via Swanson (Singapore) Private Ltd. in the third region.	170,754	-	-	170,754	(9,926) (USD-312 thousand)	100.00	(9,926) (USD-312 thousand)	(4,299) (USD-147 thousand)	-	
Swanson Trading (Kunshan) Co., Ltd.	Marketing of plastic products, daily necessities, electrical appliances and their components and import and export of other high value added plastic products	12,279 (RMB 3,000 thousand)	Direct investment via Swanson Technologies Corporation in Taiwan. (Note 4)	13,464	-	-	13,464	(104) (RMB-24 thousand)	100.00	(104) (RMB-24 thousand)	12,138 (RMB 2,966 thousand)	-	

Investor	Accumulated Outward Investment to Mainland China from Taiwan at the End of the Current Period	Investment Amounts Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
Swanson Plastics Corporation	\$ 588,131	\$ 960,623 (USD 32,786 thousand)	\$ -(Note 2)
Swanson Technologies Corporation	13,464	12,279 (RMB 3,000 thousand)	80,000 (Note 3)

Note 1: The paid-in capital and the investment amount approved by the Investment Commission, MOEA were calculated using the spot exchange rate on June 30, 2025.

Note 2: As SPC had obtained the certificate of qualification for operating headquarters issued by the Industrial Development Bureau, MOEA No. 11251024920 on May 31, 2023, the upper limit on investment is not applicable.

Note 3: Based on Article 3 of the "Principle of Examination on Investment and Technical Cooperation in Mainland China" issued by the Investment Commission on August 29, 2008, the limit is set at 60% of the net value or consolidated net value of the investment company, Swanson Technologies Corporation, or NT\$80,000 thousand, whichever is higher.

Note 4: It was held by Swanson Plastics (Kunshan) Co., Ltd., USI Investment Co., Ltd., and APC Investment Corporation, with the ownership percentage of 70%, 15%, and 15%, respectively.

Note 5: All the transactions were written off when preparing the consolidated financial statements.

Note 6: The amount is calculated based on the average exchange rate for the six months ended June 30, 2025.

Note 7: The amount was converted using spot exchange rate as of June 30, 2025.

Note 8: Swanson International Ltd received a cash dividend of US\$2,327 thousand from its reinvestment company APK-Swanson (Kunshan) Co., Ltd. in 2021, which has been remitted to Swanson Plastics Corporation.

Note 9: Swanson International Ltd. received a cash dividend of US\$1,600 thousand from its reinvestment company Swanson Plastics (Kunshan) Co., Ltd. in 2022, which has been remitted to Swanson Plastics Corporation.

Note 10: Swanson International Ltd. received a cash dividend of US\$2,771 thousand from its reinvestment company APK-Swanson (Kunshan) Co., Ltd. in 2023, US\$2,715 thousand of which has been remitted to Swanson Plastics Corporation.

Note 11: Swanson International Ltd. received a cash dividend of US\$4,298 thousand from its reinvestment company Swanson Plastics (Kunshan) Co., Ltd. in 2023, which has been remitted to Swanson Plastics Corporation.

Note 12: Swanson International Ltd received a cash dividend of US\$4,011 thousand from its reinvestment company APK-Swanson (Kunshan) Co., Ltd. in 2024, which has been remitted to Swanson Plastics Corporation.

Note 13: Swanson International Ltd. received a cash dividend of US\$1,239 thousand from its reinvestment company Swanson Plastics (Kunshan) Co., Ltd. in 2024, which has been remitted to Swanson Plastics Corporation.

Note 14: Calculated at the spot exchange rate at remittance.

USI CORPORATION AND SUBSIDIARIES
China General Plastics Corporation
INFORMATION ON INVESTMENTS IN MAINLAND CHINA
For the Six Months Ended June 30, 2025

Table 7-3

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital (Note 1)	Method of Investment	Accumulated Outward Investment from Taiwan as of the Beginning of Period (Note 1)	Investment Flows for the Period		Accumulated Outward Investment from Taiwan as of the End of Period (Note 1)	Profit (loss) of investee for the period (Note 4)	Ownership of Direct or Indirect Investment (%)	Investment gains (losses) recognized for the period (Note 4)	Carrying Amount as of the End of Period (Notes 1 and 4)	Accumulated Repatriation of Investment Income as of the End of Period
					Outflow	Inflow						
China General Plastics (ZhongShan) Co.,Ltd.	Manufacturing and sales of PVC film and third- time processed products	\$ 586,000 (USD20,000 thousand)	Indirect investment via CGPC (BVI) Holding Co., Ltd.	\$ 586,000 (USD20,000 thousand)	\$ -	\$ -	\$ 586,000 (USD20,000 thousand)	\$ 56,271 (USD1,826 thousand)	100.00	\$ 56,271 (USD1,826 thousand)	\$ 264,388 (USD9,023 thousand)	\$ -

Accumulated Outward Investment to Mainland China from Taiwan at the End of the Current Period (Notes 1 and 3)	Investment Amounts Authorized by Investment Commission, MOEA (Note 1)	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA (Note 2)
\$ 779,820 (US\$ 26,615 thousand)	\$ 876,070 (US\$ 29,900 thousand)	\$ -

Note 1: The amount was converted using spot exchange rate as of June 30, 2025.

Note 2: As CGPC had obtained the certificate of qualification for operating headquarters issued by the Industrial Development Bureau, MOEA No. 11251035580 on September 6, 2023, the upper limit on investment is not applicable.

Note 3: QuanZhou Continental General Plastics Co., Ltd. ("CGPC (QZ)") and Union (Zhong Shan) Co., Ltd. ("Union (ZS)") completed dissolution procedures, and CGPC (BVI) retrieved the residual assets. The shares of Continental General Plastics (SanHe) Co., Ltd. ("CGPC (SH)") were fully sold, and CGPC (BVI) retrieved the residual assets. However, the amount of capital has not been wired back to Taiwan. The accumulated amount includes the investment amount of CGPC (QZ) of US\$684 thousand, the investment amount of Union (ZS) of US\$898 thousand, and the investment amount of CGPC (SH) of US\$4,000 thousand.

Note 4: These transactions have been fully eliminated in the preparation of the consolidated financial statements; the investment gains (losses) were recognized based on unaudited financial statements. Please refer to Note 12.

USI CORPORATION AND SUBSIDIARIES
Taita Chemical Company, Ltd.
INFORMATION ON INVESTMENTS IN MAINLAND CHINA
For the Six Months Ended June 30, 2025

Table 7-4 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Investment from Taiwan as of the beginning of the Period	Investment Flows for the Period		Accumulated Outward Investment to Mainland China from Taiwan at the End of the Current Period	Profit (loss) of investee for the period (Note 6)	Ownership of Direct or Indirect Investment (%)	Investment gains (losses) recognized for the period (Note 6)	Carrying Amount as of the End of Period (Note 6)	Accumulated Repatriation of Investment Income as of the End of Period
					Outflow	Inflow						
Taita Chemical (Zhongshan) Co., Ltd. ("TAITA (ZS)")	Production and marketing of polystyrene derivatives	\$ 1,355,125 (USD 46,250 thousand) (Note 1)	Reinvest in the mainland companies by establishing a company through investment in the third region	\$ 1,259,900 (USD 43,000 thousand)	\$ -	\$ -	\$ 1,259,900 (USD 43,000 thousand)	\$ 15,171 (USD 434 thousand)	100.00	\$ 15,171 (USD 434 thousand) (Note 7)	\$ 1,759,228 (USD 60,042 thousand) (Note 7)	\$ -
Taita Chemical (Tianjin) Co., Ltd. (TTC (TJ)) (Note 8)	Production and marketing of polystyrene derivatives	801,355 (USD 27,350 thousand) (Note 2)	Reinvest in the mainland companies by establishing a company through investment in the third region	761,800 (USD 26,000 thousand)	-	-	761,800 (USD 26,000 thousand)	(8,408) (USD -263 thousand)	100.00	(8,408) (USD -263 thousand) (Note 7)	(191,903) (USD -6,550 thousand) (Note 7)	-
Zhangzhou Taita Chemical Company, Limited (TTCZZ)	Production and marketing of polystyrene derivatives	1,423,381 (USD 48,580 thousand) (Note 3)	Reinvest in the mainland companies by establishing a company through investment in the third region	-	-	-	-	5,919 (USD 185 thousand)	100.00	5,919 (USD 185 thousand) (Note 7)	1,299,782 (USD 44,361 thousand) (Note 7)	-
Acme Electronics (Kunshan) Co., Ltd. ("ACME (KS)")	Manufacturing and marketing of manganese-zinc soft ferrite core	900,243 (USD 30,725 thousand)	Reinvest in a mainland company by reinvesting in the existing company in the third region, ACME Electronics(Cayman) Corp.	39,673 (USD 1,354 thousand)	-	-	39,673 (USD 1,354 thousand)	2,455 (USD 93 thousand)	4.42	108 (USD 4 thousand)	26,330 (USD 899 thousand)	-

Accumulated Outward Investment to Mainland China from Taiwan at the End of the Current Period	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
\$ 2,061,373 (USD 70,354 thousand)	\$ 3,686,447 (USD 125,817 thousand) (Note 4)	\$ -(Note 5)

Note 1: TAITA (ZS) increased capital from earnings of US\$3,250 thousand in 2007.

Note 2: Taita Tianjin increased capital from earnings of US\$1,350 thousand in 2012.

Note 3: ZTC registered for establishment in 2021, and TAITA (BVI) injected capital into ZTC amounting to US\$48,580 thousand on March 8, 2022.

Note 4: It includes the capital increase transferred from earnings by TAITA (ZS) of US\$ 3,250 thousand, capital increase transferred from earnings by TAITA (TJ) of US\$1,350 thousand, capital increase transferred from earnings by ACME (KS) of US\$802 thousand and capital injection from TAITA (BVI) to ZTC of US\$50,000 thousand.

Note 5: As TTC has obtained the certificate of qualification for operating headquarters issued by the Industrial Development Bureau, MOEA No. 11451013810 on May 20, 2025, the upper limit on investment in Mainland China is not applicable.

Note 6: Based on auditor-audited financial statements of the parent company in Taiwan.

Note 7: All the transactions were written off when preparing the consolidated financial statements.

Note 8: TTC management has decided to suspend production activities of TAITA (TJ) from April 2019; please refer to Note 12 to the Consolidated Financial Statements.

USI CORPORATION AND SUBSIDIARIES
Asia Polymer Corporation
INFORMATION ON INVESTMENTS IN MAINLAND CHINA
For the Six Months Ended June 30, 2025

Table 7-5 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital (Note 4)	Method of Investment (Note 1)	Accumulated Outward Investment from Taiwan as of the Beginning of Period	Investment Flows for the Period		Accumulated Outward Investment from Taiwan as of the End of Period	Profit (loss) of investee for the period (Note 3)	Ownership of Direct or Indirect Investment (%)	Investment gains (losses) recognized for the period (Note 3)	Carrying Amount as of the End of Period (Note 4)	Accumulated Repatriation of Investment Income as of the End of Period
					Outflow	Inflow						
Acme Electronics (Kunshan) Co., Ltd.	Manufacturing and marketing of manganese-zinc ferritecore	\$ 900,243 (USD 30,725 thousand)	(2) ACME Electronics (Cayman) Corp.	\$ 122,397 (USD 4,177 thousand)	\$ - -	\$ - -	\$ 122,397 (USD 4,177 thousand)	B \$ 2,455	13.63	\$ 335	\$ 81,232	\$ -
USI Trading (Shanghai) Co., Ltd.	Sales of chemical products and equipment, etc.	73,250 (USD 2,500 thousand)	(2) APC (BVI) Holding Co., Ltd.	88,943 (USD 3,036 thousand)	- -	- -	88,943 (USD 3,036 thousand)	C 3,638	100.00	3,638	168,314	-
Fujian Gulei Petrochemical Co., Ltd.	Crude oil processing and petroleum products manufacturing	38,123,839 (RMB9,314,400 thousand)	(2) Dynamic Ever Investments Ltd.(Note 2)	4,625,968 (USD 157,883 thousand)	- -	- -	4,625,968 (USD 157,883 thousand)	C (3,988,058)	11.71	(466,876)	786,736	-
Zhangzhou USI Trading Co., Ltd.	Sales of chemical products	40,930 (RMB 10,000 thousand)	(2) APC (BVI) Holding Co., Ltd.	12,279 (RMB 3,000 thousand)	- -	- -	12,279 (RMB 3,000 thousand)	C (998)	30.00	(299)	19,665	-
Xiamen USI Trading Co.,Ltd.	Sales of chemical products	40,930 (RMB 10,000 thousand)	(2) APC (BVI) Holding Co., Ltd.	12,279 (RMB 3,000 thousand)	- -	- -	12,279 (RMB 3,000 thousand)	C 18,059	30.00	5,418	28,013	-
Zhangzhou Dynamic Ever Property Co., Ltd.	Property management	85,953 (RMB 21,000 thousand)	(2) Dynamic Ever Investments Ltd.(Note 2)	20,125 (RMB 4,917 thousand)	- -	- -	20,125 (RMB 4,917 thousand)	C 496	23.41	116	20,430	-

Accumulated Outward Investment to Mainland China from Taiwan at the End of the Current Period	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
\$ 5,023,579 (Note 5) (USD 171,453 thousand)	\$ 6,710,024 (USD 229,011 thousand)	\$ - (Note 6)

Note 1: Methods of Investment can be divided into three categories as follows:
(1) Direct investments in mainland companies.
(2) Reinvestments in mainland companies through a holding company registered in a third region (please specify the holding company).
(3) Others.

Note 2: Through the use of investee - Ever Conquest Global Ltd. (40.87% ownership) located in 3rd region, the Company invested into Ever Victory Global Limited (67.40% ownership), which then invested into Dynamic Ever Investments Ltd. (85.00% ownership) for an indirect holding of 50% in Fujian Gulei Petrochemical Co., Ltd.

Note 3: Regarding the details presented in the investment gains/losses column as of the end of the current period:
(1) If there is no investment gain (loss) during the preparation, it shall be noted.
(2) The basis for the recognition of investment gain (loss) is classified into the following three categories, and should be specified:
A. Based on financial statements reviewed by the R.O.C. partner of an international CPA firm.
B. Based on auditor-reviewed financial statements of the parent company in Taiwan.
C. Others.

Note 4: The amount was converted using spot exchange rate as of June 30, 2025.

Note 5: APC invested in Silicon Technology Investment (Cayman) Corp. (STIC) and Solargiga Energy Holdings Ltd. through APC (BVI) Holding Co., Ltd. to indirectly invest in companies in mainland China.

Note 6: As APC has obtained the certificate of qualification for operating headquarters issued by the Industrial Development Bureau, MOEA No. 11451021970 on July 14, 2025, the upper limit on investment is not applicable.

Note 7: Except for the investment in Fujian Gulei Petrochemical Co., Ltd., the recognized investment gain (loss) and carrying amount in the period have been fully written off when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
For the Six Months Ended June 30, 2025

Table 8

(In Thousands of New Taiwan Dollars)

No. (Note 1)	Trading Company	Counterparty	Relationship with the transaction counterparty (Note 2)	Transactions Details			
				Financial Statement Account	Amount (Note 3)	Transaction Terms	As a percentage of total revenues or total assets (Note 4)
0	USI Corporation	Asia Polymer Corporation	1	Purchase	\$ 193,456	No significant difference	0.82%
0	USI Corporation	Asia Polymer Corporation	1	Other receivables	76,053	No significant difference	0.12%
0	USI Corporation	USI Management Consulting Corp.	1	Management service expenses	74,663	No significant difference	0.31%
0	USI Corporation	Asia Polymer Corporation	1	Accounts payable	83,951	No significant difference	0.13%
1	China General Plastics Corporation	Taiwan VCM Corporation	3	Accounts payable	314,321	No significant difference	0.48%
1	China General Plastics Corporation	Taiwan VCM Corporation	3	Purchase	1,003,857	No significant difference	4.23%
1	China General Plastics Corporation	CGPC America Corporation	3	Accounts receivables	162,715	No significant difference	0.69%
1	China General Plastics Corporation	CGPC America Corporation	3	Sales revenue	251,999	No significant difference	1.06%
2	Taita Chemical Company, Ltd.	Taita Chemical (Tianjin) Co., Ltd.	3	Other receivables	267,456	No significant difference	0.41%
3	USI Management Consulting Corp.	USI Corporation	2	Income from management services	74,663	No significant difference	0.31%
4	CGPC Polymer Corporation	Taiwan VCM Corporation	3	Accounts payable	691,587	No significant difference	1.06%
4	CGPC Polymer Corporation	Taiwan VCM Corporation	3	Purchase	1,371,814	No significant difference	5.78%
5	Acme Electronics Corporation	Acme Electronics (Kunshan) Co., Ltd.	3	Sales revenue	53,447	No significant difference	0.23%
5	Acme Electronics Corporation	Acme Electronics (Guang-Zhou) Co., Ltd.	3	Sales revenue	63,062	No significant difference	0.27%
5	Acme Electronics Corporation	Acme Electronics (Kunshan) Co., Ltd.	3	Cost of goods sold	69,925	No significant difference	0.29%
5	Acme Electronics Corporation	Acme Electronics (Guang-Zhou) Co., Ltd.	3	Notes/Accounts Payable	70,169	No significant difference	0.11%
6	Swanson Plastics Corporation	PT. Swanson Plastics Indonesia	3	Accounts receivables	76,449	No significant difference	0.12%
7	Swanson Plastics (Singapore) Pte., Ltd.	PT. Swanson Plastics Indonesia	3	Other receivables	103,571	No significant difference	0.16%
7	Swanson Plastics (Singapore) Pte., Ltd.	Swanson Plastics (Malaysia) Sdn. Bhd.	3	Cost of goods sold	120,420	No significant difference	0.51%
8	Swanson Plastics (Kunshan) Co., Ltd.	ASK-Swanson (Kunshan) Co., Ltd.	3	Accounts receivables	69,768	No significant difference	0.11%
8	Swanson Plastics (Kunshan) Co., Ltd.	ASK-Swanson (Kunshan) Co., Ltd.	3	Sales revenue	125,297	No significant difference	0.53%
8	Swanson Plastics (Kunshan) Co., Ltd.	USI Corporation	2	Cost of goods sold	74,795	No significant difference	0.32%
9	ASK-Swanson (Kunshan) Co., Ltd.	Swanson Plastics (Tianjin) Co., Ltd.	3	Other receivables	144,151	No significant difference	0.22%

Note 1: The information about the transactions between the Company and the subsidiaries should be marked in the note column as follows:

1. The parent company: 0.
2. The subsidiaries: 1 onward.

Note 2: Investment types are as follows:

1. The parent company to its subsidiary.
2. The subsidiary to the parent company.
3. Between subsidiaries.

Note 3: All the transactions were written off when preparing the consolidated financial statements.

Note 4: The ratio of transactions related to total sales revenue or assets is calculated as follows: a. Assets or liabilities: The ratio was calculated based on the ending balance of total consolidated assets; and b. Income or loss: The ratio was calculated based on the ending accumulated amount of total consolidated sales revenue.