

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2005/09/30		2004/09/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	561,103.00	3.86	177,399.00	1.20
Financial assets measured at fair value through profit or loss - current	3,774,780.00	26.02	2,957,145.00	20.01
Available-for-sale financial assets - current	107,917.00	0.74	16,712.00	0.11
Notes receivable - net	43,307.00	0.29	273,949.00	1.85
Accounts receivable - net	434,249.00	2.99	159,734.00	1.08
Accounts receivable - related parties - net	83,995.00	0.57	9,000.00	0.06
Other receivables	23,741.00	0.16	169,900.00	1.14
Other receivables - related parties	47,614.00	0.32	874,982.00	5.92
Inventories	1,003,931.00	6.92	356,006.00	2.40
Other current assets	377,207.00	2.60	4,994,827.00	33.79
Current assets	6,457,844.00	44.51		
Funds and Investments			7,401,264.00	50.08
Available-for-sale financial assets - non current	745,541.00	5.13	20,000.00	0.13
Financial assets carried at cost - non current	379,560.00	2.61	7,421,264.00	50.21
Debt investments without active market - non current	27,512.00	0.18	7,421,264.00	50.21

Equity investments under equity method	4,917,562.00	33.90		
Investments	4,917,562.00	33.90		
Funds and long-term investments	6,070,175.00	41.84	243,679.00	1.64
Fixed Assets			69,207.00	0.46
Cost			365,841.00	2.47
Land	243,679.00	1.67	2,766,697.00	18.72
Land improvements	69,207.00	0.47	32,176.00	0.21
Buildings and structures	373,502.00	2.57	24,104.00	0.16
Machinery and equipment	2,843,550.00	19.60	81,424.00	0.55
Transportation equipment	32,154.00	0.22	464,437.00	3.14
Maintenance equipment and tools	24,104.00	0.16	4,047,565.00	27.38
Other facilities	84,988.00	0.58	-2,938,688.00	-19.88
Revaluation increment	464,372.00	3.20	67,477.00	0.45
Cost and revaluation increment	4,135,556.00	28.50	1,176,354.00	7.96
Accumulated depreciation	-3,040,781.00	-20.96		
Construction in process and prepayment for equipments	17,088.00	0.11	139,762.00	0.94
Fixed assets	1,111,863.00	7.66		
Intangible Assets			152,180.00	1.02
Deferred pension cost	180,755.00	1.24	111,382.00	0.75
Intangible assets	180,755.00	1.24	10,410.00	0.07
OtherAssets			20,422.00	0.13
Rental assets	65,577.00	0.45	200,097.00	1.35
Idled assets	56,697.00	0.39	551,000.00	3.72
Guarantee deposits paid	10,139.00	0.06	1,045,491.00	7.07
Deferred charges	6,667.00	0.04	14,777,698.00	100.00
Deferred income tax assets - non current	93,103.00	0.64		

Other assets - other	453,000.00	3.12		
Other assets	685,183.00	4.72		
Assets	14,505,820.00	100.00	509,632.00	3.44
Liabilities and Stockholders' Equity			642,310.00	4.34
Liabilities			23,274.00	0.15
Current Liabilities			113,939.00	0.77
Short-term borrowings	149,989.00	1.03	185,387.00	1.25
Financial liabilities measured at fair value through profit or loss - current	0.00	0.00	3,726.00	0.02
Accounts payable	453,375.00	3.12	10,940.00	0.07
Accounts payable - related parties	259,156.00	1.78	0.00	0.00
Income tax payable	58,895.00	0.40	35,079.00	0.23
Accrued expenses	171,309.00	1.18	1,524,287.00	10.31
Other payables - related parties	2,013.00	0.01		
Other payables	7,008.00	0.04	2,300,000.00	15.56
Advance receipts	24,951.00	0.17	300,000.00	2.03
Long-term liabilities - current portion	1,000,000.00	6.89	2,600,000.00	17.59
Other current liabilities	17,558.00	0.12		
Current liabilities	2,144,254.00	14.78	99,432.00	0.67
Long term Liabilities			99,432.00	0.67
Bonds payable	1,300,000.00	8.96		
Long-term borrowings	300,000.00	2.06	581,503.00	3.93
Long-term liabilities	1,600,000.00	11.03	8,721.00	0.05
Reserves			590,224.00	3.99
Reserve for land revaluation increment tax	43,580.00	0.30	4,813,943.00	32.57
Reserves	43,580.00	0.30		

Other Liabilities				
Pension reserve / accrued pension liability	670,282.00	4.62	7,714,032.00	52.20
Guarantee deposits received	1,930.00	0.01		
Other liabilities - other	17,700.00	0.12	0.00	0.00
Other liabilities	689,912.00	4.75	149,848.00	1.01
Liabilities	4,477,746.00	30.86	136,645.00	0.92
Stockholders' Equity			11,731.00	0.07
Capital			298,224.00	2.01
Common stock	7,714,032.00	53.17		
Capital Surplus			1,103,507.00	7.46
Capital surplus - treasury stock transactions	12,953.00	0.08	15,987.00	0.10
Capital surplus - long-term equity investments	267,505.00	1.84	852,977.00	5.77
Capital surplus - other	11,731.00	0.08	1,972,471.00	13.34
Capital surplus	292,189.00	2.01	0.00	0.00
Retained Earnings			95,441.00	0.64
Legal reserve	1,205,964.00	8.31	-116,413.00	-0.78
Special reserve	142,620.00	0.98	-20,972.00	-0.14
Unappropriated retained earnings	693,654.00	4.78	0.00	0.00
Retained earnings	2,042,238.00	14.07	9,963,755.00	67.42
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	60,449.00	0.41		
Net loss not recognized as pension cost	-107,244.00	-0.73		
Unrealized gains (losses) on financial instruments	-31,673.00	-0.21		
Unrealized Revaluation Increment	167,155.00	1.15		
Equity adjustments	88,687.00	0.61		

Treasury stock	-109,072.00	-0.75		
Stockholders' equity	10,028,074.00	69.13		
Number of treasury stock acquired by the company and subsidiaries (unit: share)	38,532,928.00	265.63		