

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2005/06/30		2004/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	189,341.00	1.23	259,222.00	1.81
Financial assets measured at fair value through profit or loss - current	4,812,587.00	31.37	2,162,294.00	15.12
Available-for-sale financial assets - current	134,269.00	0.87	279,775.00	1.95
Notes receivable - net	51,977.00	0.33	71,115.00	0.49
Accounts receivable - net	510,505.00	3.32	65,646.00	0.45
Accounts receivable - related parties - net	60,151.00	0.39	75,741.00	0.52
Other receivables	59,393.00	0.38	270,080.00	1.88
Other receivables - related parties	27,416.00	0.17	830,471.00	5.80
Inventories	1,069,077.00	6.97	465,398.00	3.25
Other current assets	373,114.00	2.43	4,479,742.00	31.33
Current assets	7,287,830.00	47.51		
Funds and Investments			7,354,861.00	51.44
Available-for-sale financial assets - non current	819,251.00	5.34	0.00	0.00
Financial assets carried at cost - non current	379,513.00	2.47	7,354,861.00	51.44
Debt investments without active market - non current	27,512.00	0.17	7,354,861.00	51.44

Equity investments under equity method	4,839,964.00	31.55		
Investments	4,839,964.00	31.55		
Funds and long-term investments	6,066,240.00	39.55	243,679.00	1.70
Fixed Assets			69,207.00	0.48
Cost			364,692.00	2.55
Land	243,679.00	1.58	2,688,320.00	18.80
Land improvements	69,207.00	0.45	32,176.00	0.22
Buildings and structures	376,488.00	2.45	24,104.00	0.16
Machinery and equipment	2,843,322.00	18.53	80,761.00	0.56
Transportation equipment	32,176.00	0.20	464,437.00	3.24
Maintenance equipment and tools	24,104.00	0.15	3,967,376.00	27.74
Other facilities	85,016.00	0.55	-2,912,866.00	-20.37
Revaluation increment	464,388.00	3.02	140,021.00	0.97
Cost and revaluation increment	4,138,380.00	26.98	1,194,531.00	8.35
Accumulated depreciation	-3,017,370.00	-19.67		
Construction in process and prepayment for equipments	15,830.00	0.10	139,762.00	0.97
Fixed assets	1,136,840.00	7.41	139,762.00	0.97
Intangible Assets				
Deferred pension cost	180,755.00	1.17	155,315.00	1.08
Intangible assets	180,755.00	1.17	121,408.00	0.84
OtherAssets			10,614.00	0.07
Rental assets	68,429.00	0.44	19,955.00	0.13
Idled assets	57,004.00	0.37	218,035.00	1.52
Guarantee deposits paid	10,671.00	0.06	603,000.00	4.21
Deferred charges	7,575.00	0.04	1,128,327.00	7.89
Deferred income tax assets - non current	69,374.00	0.45	14,297,223.00	100.00

Other assets - other	453,000.00	2.95		
Other assets	666,053.00	4.34		
Assets	15,337,718.00	100.00		
Liabilities and Stockholders' Equity			557,515.00	3.89
Liabilities			435,076.00	3.04
Current Liabilities			96,610.00	0.67
Short-term borrowings	536,337.00	3.49	42,754.00	0.29
Financial liabilities measured at fair value through profit or loss - current	2,113.00	0.01	77,261.00	0.54
Accounts payable	293,487.00	1.91	385,702.00	2.69
Accounts payable - related parties	53,500.00	0.34	18,788.00	0.13
Income tax payable	21,206.00	0.13	0.00	0.00
Accrued expenses	173,882.00	1.13	14,583.00	0.10
Other payables - related parties	423,387.00	2.76	1,628,289.00	11.38
Other payables	771,403.00	5.02		
Advance receipts	42,917.00	0.27	1,000,000.00	6.99
Long-term liabilities - current portion	1,000,000.00	6.51	1,300,000.00	9.09
Other current liabilities	6,927.00	0.04	2,300,000.00	16.08
Current liabilities	3,325,159.00	21.67		
Long term Liabilities			99,432.00	0.69
Bonds payable	1,300,000.00	8.47	99,432.00	0.69
Long-term borrowings	300,000.00	1.95		
Long-term liabilities	1,600,000.00	10.43	568,810.00	3.97
Reserves			7,560.00	0.05
Reserve for land revaluation increment tax	43,580.00	0.28	576,370.00	4.03
Reserves	43,580.00	0.28	4,604,091.00	32.20

Other Liabilities				
Pension reserve / accrued pension liability	657,592.00	4.28		
Guarantee deposits received	1,930.00	0.01	7,714,032.00	53.95
Other liabilities - other	0.00	0.00		
Other liabilities	659,522.00	4.30	0.00	0.00
Liabilities	5,628,261.00	36.69	149,848.00	1.04
Stockholders' Equity			138,149.00	0.96
Capital			11,732.00	0.08
Common stock	7,714,032.00	50.29	299,729.00	2.09
Capital Surplus				
Capital surplus - treasury stock transactions	12,953.00	0.08	1,103,507.00	7.71
Capital surplus - long-term equity investments	266,435.00	1.73	15,987.00	0.11
Capital surplus - other	11,731.00	0.07	590,031.00	4.12
Capital surplus	291,119.00	1.89	1,709,525.00	11.95
Retained Earnings			86,259.00	0.60
Legal reserve	1,205,964.00	7.86	-116,413.00	-0.81
Special reserve	142,620.00	0.92	-30,154.00	-0.21
Unappropriated retained earnings	415,905.00	2.71	0.00	0.00
Retained earnings	1,764,489.00	11.50	9,693,132.00	67.79
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	-11,022.00	-0.07		
Net loss not recognized as pension cost	-107,244.00	-0.69		
Unrealized gains (losses) on financial instruments	0.00	0.00		
Unrealized Revaluation Increment	167,155.00	1.08		
Equity adjustments	48,889.00	0.31		

Treasury stock	-109,072.00	-0.71		
Stockholders' equity	9,709,457.00	63.30		
Number of treasury stock acquired by the company and subsidiaries (unit: share)	38,532,928.00	251.22		