

## Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2005/03/31		2004/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	293,753.00	1.93	287,407.00	2.02
Financial assets measured at fair value through profit or loss - current	3,744,016.00	24.71	2,071,510.00	14.57
Available-for-sale financial assets - current	452,062.00	2.98	193,012.00	1.35
Notes receivable - net	31,898.00	0.21	70,477.00	0.49
Accounts receivable - net	425,449.00	2.80	68,621.00	0.48
Accounts receivable - related parties - net	72,423.00	0.47	268,291.00	1.88
Other receivables	68,484.00	0.45	880,984.00	6.19
Other receivables - related parties	88,446.00	0.58	487,703.00	3.43
Inventories	1,285,373.00	8.48	4,328,005.00	30.44
Other current assets	400,652.00	2.64		
Current assets	6,862,556.00	45.29	7,401,132.00	52.05
Funds and Investments			0.00	0.00
Available-for-sale financial assets - non current	895,744.00	5.91	7,401,132.00	52.05
Financial assets carried at cost - non current	379,527.00	2.50	7,401,132.00	52.05
Debt investments without active market - non current	40,000.00	0.26		

Equity investments under equity method	4,961,028.00	32.74		
Investments	4,961,028.00	32.74	243,679.00	1.71
Funds and long-term investments	6,276,299.00	41.42	69,207.00	0.48
Fixed Assets			364,457.00	2.56
Cost			2,681,394.00	18.86
Land	243,679.00	1.60	33,377.00	0.23
Land improvements	69,207.00	0.45	24,104.00	0.16
Buildings and structures	367,176.00	2.42	81,118.00	0.57
Machinery and equipment	2,795,582.00	18.45	464,438.00	3.26
Transportation equipment	32,176.00	0.21	3,961,774.00	27.86
Maintenance equipment and tools	24,104.00	0.15	-2,896,816.00	-20.37
Other facilities	84,405.00	0.55	134,657.00	0.94
Revaluation increment	464,388.00	3.06	1,199,615.00	8.43
Cost and revaluation increment	4,080,717.00	26.93		
Accumulated depreciation	-2,991,647.00	-19.74	139,762.00	0.98
Construction in process and prepayment for equipments	53,387.00	0.35	139,762.00	0.98
Fixed assets	1,142,457.00	7.54		
Intangible Assets			159,136.00	1.11
Intangible assets	180,755.00	1.19	131,766.00	0.92
Other Assets			11,589.00	0.08
Rental assets	71,281.00	0.47	20,426.00	0.14
Idled assets	57,311.00	0.37	222,536.00	1.56
Guarantee deposits paid	10,496.00	0.06	603,000.00	4.24
Deferred charges	8,298.00	0.05	1,148,453.00	8.07
Deferred income tax assets - non current	89,238.00	0.58	14,216,967.00	100.00
Other assets - other	453,000.00	2.98		

Other assets	689,624.00	4.55		
Assets	15,151,691.00	100.00		
Liabilities and Stockholders' Equity			609,371.00	4.28
Liabilities			402,048.00	2.82
Current Liabilities			134,196.00	0.94
Short-term borrowings	399,750.00	2.63	18,469.00	0.12
Financial liabilities measured at fair value through profit or loss - current	7,185.00	0.04	75,837.00	0.53
Accounts payable	591,334.00	3.90	0.00	0.00
Accounts payable - related parties	25,375.00	0.16	16,192.00	0.11
Income tax payable	22,225.00	0.14	10,417.00	0.07
Accrued expenses	135,594.00	0.89	14,437.00	0.10
Other payables - related parties	225,846.00	1.49	1,280,967.00	9.01
Advance receipts	31,066.00	0.20		
Long-term liabilities - current portion	1,000,000.00	6.59	1,000,000.00	7.03
Other current liabilities	3,708.00	0.02	1,389,583.00	9.77
Current liabilities	2,442,083.00	16.11	2,389,583.00	16.80
Long term Liabilities				
Bonds payable	1,300,000.00	8.57	99,432.00	0.69
Long-term borrowings	300,000.00	1.97	99,432.00	0.69
Long-term liabilities	1,600,000.00	10.55		
Reserves			558,033.00	3.92
Reserve for land revaluation increment tax	43,580.00	0.28	7,560.00	0.05
Reserves	43,580.00	0.28	565,593.00	3.97
Other Liabilities			4,335,575.00	30.49
Pension reserve / accrued pension liability	645,328.00	4.25		

Guarantee deposits received	1,930.00	0.01		
Other liabilities - other	0.00	0.00	7,714,032.00	54.25
Other liabilities	647,258.00	4.27		
Liabilities	4,732,921.00	31.23	149,848.00	1.05
Stockholders' Equity			138,533.00	0.97
Capital			2,424.00	0.01
Common stock	7,714,032.00	50.91	290,805.00	2.04
Capital Surplus				
Capital surplus - treasury stock transactions	0.00	0.00	1,083,443.00	7.62
Capital surplus - reserve for asset revaluation increment	167,155.00	1.10	342,027.00	2.40
Capital surplus - long-term equity investments	260,789.00	1.72	505,080.00	3.55
Capital surplus - other	11,732.00	0.07	1,930,550.00	13.57
Capital surplus	439,676.00	2.90	0.00	0.00
Retained Earnings			62,418.00	0.43
Legal reserve	1,103,507.00	7.28	-116,413.00	-0.81
Special reserve	15,987.00	0.10	-53,995.00	-0.37
Unappropriated retained earnings	1,391,839.00	9.18	9,881,392.00	69.50
Retained earnings	2,511,333.00	16.57		
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	-15,981.00	-0.10		
Net loss not recognized as pension cost	-107,244.00	-0.70		
Unrealized gains (losses) on financial instruments	-13,974.00	-0.09		
Equity adjustments	-137,199.00	-0.90		
Treasury stock	-109,072.00	-0.71		
Stockholders' equity	10,418,770.00	68.76		

Number of treasury stock acquired by the company and subsidiaries (unit: share)

38,532,928.00

254.31