

## Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2004/09/30		2003/09/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	177,399.00	1.20	313,028.00	2.48
Short-Term Investments	2,957,145.00	20.01	792,111.00	6.27
Notes Receivable	16,712.00	0.11	113,627.00	0.90
Accounts Receivable	273,949.00	1.85	46,762.00	0.37
Accounts Receivable – Related Parties	159,734.00	1.08	110,063.00	0.87
Other Receivables	9,000.00	0.06	105,787.00	0.83
other financial assets-current	169,900.00	1.14	699,537.00	5.54
Inventories	874,982.00	5.92	497,365.00	3.94
Other Current Assets	356,006.00	2.40	2,678,280.00	21.22
Current Assets	4,994,827.00	33.79		
Funds and Long-Term Investments			7,245,447.00	57.41
Long –Term Investments in Stocks	7,401,264.00	50.08	0.00	0.00
Other Long-Term Investments	20,000.00	0.13	7,245,447.00	57.41
Long – Term Investments	7,421,264.00	50.21	7,245,447.00	57.41
Funds and Long-Term Investments	7,421,264.00	50.21		

Fixed Assets				
Cost			243,679.00	1.93
Land	243,679.00	1.64	69,207.00	0.54
Land Improvements	69,207.00	0.46	364,430.00	2.88
Buildings and Structures	365,841.00	2.47	2,716,441.00	21.52
Machinery and Equipment	2,766,697.00	18.72	33,407.00	0.26
Transportation Equipment	32,176.00	0.21	34,736.00	0.27
Maintenance Equipment and Tools	24,104.00	0.16	70,626.00	0.55
Other Facilities	81,424.00	0.55	464,554.00	3.68
Revaluation Increment	464,437.00	3.14	3,997,080.00	31.67
Cost and Revaluation Increment	4,047,565.00	27.38	-2,896,652.00	-22.95
Accumulated Depreciation	-2,938,688.00	-19.88	93,614.00	0.74
construction in process and prepayment for equipments	67,477.00	0.45	1,194,042.00	9.46
Fixed Assets (Net)	1,176,354.00	7.96		
Intangible Assets			133,399.00	1.05
Intangible Assets	139,762.00	0.94		
Other Assets			195,228.00	1.54
Assets Rented Out	152,180.00	1.02	147,651.00	1.16
Idled Assets	111,382.00	0.75	12,230.00	0.09
Guarantee Deposits Paid	10,410.00	0.07	21,234.00	0.16
Deferred Charges	20,422.00	0.13	308,887.00	2.44
deferred tax assets-noncurrent	200,097.00	1.35	684,000.00	5.41
Other Assets – Other	551,000.00	3.72	1,369,230.00	10.84
Other Assets	1,045,491.00	7.07	12,620,398.00	100.00
Assets	14,777,698.00	100.00		

Liabilities and Stockholders' Equity				
Current Liabilities			989,107.00	7.83
Short-Term Borrowings	509,632.00	3.44	379,419.00	3.00
Accounts Payable	642,310.00	4.34	53,645.00	0.42
Accounts Payable – Related Parties	23,274.00	0.15	0.00	0.00
Income Tax Payable	113,939.00	0.77	96,324.00	0.76
Accrued Expenses	185,387.00	1.25	11,488.00	0.09
Other Payables	3,726.00	0.02	24,911.00	0.19
Advance Receipts	10,940.00	0.07	5,551.00	0.04
Long-Term Liabilities – Current Portion	0.00	0.00	1,560,445.00	12.36
Other Current Liabilities	35,079.00	0.23		
Current Liabilities	1,524,287.00	10.31	1,000,000.00	7.92
Long-Term Liabilities			100,000.00	0.79
Bonds Payable	2,300,000.00	15.56	1,100,000.00	8.71
Long-Term Borrowings	300,000.00	2.03		
noncurrent interest-bearing liabilities	2,600,000.00	17.59	106,050.00	0.84
Reserves			106,050.00	0.84
Reserve for Land Revaluation Increment Tax	99,432.00	0.67		
Reserves	99,432.00	0.67	528,719.00	4.18
Other Liabilities			9,475.00	0.07
Pension Reserve / Accrued Pension Liability	581,503.00	3.93	538,194.00	4.26
Other Liabilities – Other	8,721.00	0.05	3,304,689.00	26.18
Other Liabilities	590,224.00	3.99		
Liabilities	4,813,943.00	32.57		
			7,714,032.00	61.12

Stockholders' Equity				
Common Stock	7,714,032.00	52.20	156,955.00	1.24
Capital Surplus			140,721.00	1.11
Capital Surplus – Treasury Stock Transactions	0.00	0.00	2,423.00	0.01
Capital Surplus – Reserve for Asset Revaluation Increment	149,848.00	1.01	300,099.00	2.37
Capital Surplus – Long-Term Equity Investments	136,645.00	0.92		
Capital Surplus – Other	11,731.00	0.07	1,083,444.00	8.58
Capital Surplus	298,224.00	2.01	342,027.00	2.71
Retained Earnings			84,889.00	0.67
Legal Reserve	1,103,507.00	7.46	1,510,360.00	11.96
Special Reserve	15,987.00	0.10	-156,304.00	-1.23
Unappropriated Retained Earnings	852,977.00	5.77	88,945.00	0.70
Retained Earnings	1,972,471.00	13.34	-141,423.00	-1.12
Unrealized Valuation Losses on Long – Term Equity Investment	0.00	0.00	-208,782.00	-1.65
Cumulative Translation Adjustments	95,441.00	0.64	9,315,709.00	73.81
Net Loss Not Recognized As Pension Cost	-116,413.00	-0.78		
	-20,972.00	-0.14		
Treasury Stock	0.00	0.00		
Stockholders' Equity	9,963,755.00	67.42		