

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2004/03/31		2003/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	287,407.00	2.02	516,094.00	3.76
Short-Term Investments	2,071,510.00	14.57	1,073,956.00	7.84
Notes Receivable	193,012.00	1.35	132,999.00	0.97
Accounts Receivable	70,477.00	0.49	45,885.00	0.33
Accounts Receivable – Related Parties	68,621.00	0.48	62,320.00	0.45
other financial assets-current	268,291.00	1.88	3,185.00	0.02
Inventories	880,984.00	6.19	277,960.00	2.02
Other Current Assets	487,703.00	3.43	595,866.00	4.35
Current Assets	4,328,005.00	30.44	571,376.00	4.17
Funds and Long-Term Investments			3,279,641.00	23.94
Long –Term Investments in Stocks	7,401,132.00	52.05		
Other Long-Term Investments	0.00	0.00	7,191,517.00	52.50
Long – Term Investments	7,401,132.00	52.05	7,191,517.00	52.50
Funds and Long-Term Investments	7,401,132.00	52.05	7,191,517.00	52.50
Fixed Assets				

Cost				
Land	243,679.00	1.71	243,683.00	1.77
Land Improvements	69,207.00	0.48	68,383.00	0.49
Buildings and Structures	364,457.00	2.56	360,045.00	2.62
Machinery and Equipment	2,681,394.00	18.86	2,675,339.00	19.53
Transportation Equipment	33,377.00	0.23	33,407.00	0.24
Maintenance Equipment and Tools	24,104.00	0.16	39,796.00	0.29
Other Facilities	81,118.00	0.57	34,973.00	0.25
Revaluation Increment	464,438.00	3.26	29,865.00	0.21
Cost and Revaluation Increment	3,961,774.00	27.86	466,375.00	3.40
Accumulated Depreciation	-2,896,816.00	-20.37	3,951,866.00	28.85
construction in process and prepayment for equipments	134,657.00	0.94	-2,865,478.00	-20.92
Fixed Assets (Net)	1,199,615.00	8.43	95,684.00	0.69
Intangible Assets			1,182,072.00	8.63
Deferred Pension Cost	139,762.00	0.98		
Intangible Assets	139,762.00	0.98	133,399.00	0.97
Other Assets				
Assets Rented Out	159,136.00	1.11	201,884.00	1.47
Idled Assets	131,766.00	0.92	159,715.00	1.16
Guarantee Deposits Paid	11,589.00	0.08	10,460.00	0.07
Deferred Charges	20,426.00	0.14	23,356.00	0.17
deferred tax assets-noncurrent	222,536.00	1.56	267,836.00	1.95
Other Assets – Other	603,000.00	4.24	1,246,000.00	9.09
Other Assets	1,148,453.00	8.07	1,909,251.00	13.94
Assets	14,216,967.00	100.00	13,695,880.00	100.00

Liabilities and Stockholders' Equity				
Current Liabilities				
Short-Term Borrowings	609,371.00	4.28	449,451.00	3.28
Accounts Payable	402,048.00	2.82	222,255.00	1.62
Accounts Payable – Related Parties	134,196.00	0.94	107,954.00	0.78
Income Tax Payable	18,469.00	0.12	0.00	0.00
Accrued Expenses	75,837.00	0.53	146,801.00	1.07
Other Payables	0.00	0.00	10,174.00	0.07
Advance Receipts	16,192.00	0.11	1,000,000.00	7.30
Long-Term Liabilities – Current Portion	10,417.00	0.07	6,460.00	0.04
Other Current Liabilities	14,437.00	0.10	1,943,095.00	14.18
Current Liabilities	1,280,967.00	9.01		
Long-Term Liabilities			2,000,000.00	14.60
Bonds Payable	1,000,000.00	7.03	100,000.00	0.73
Long-Term Borrowings	1,389,583.00	9.77	2,100,000.00	15.33
noncurrent interest-bearing liabilities	2,389,583.00	16.80		
Reserves			106,050.00	0.77
Reserve for Land Revaluation Increment Tax	99,432.00	0.69	106,050.00	0.77
Reserves	99,432.00	0.69		
Other Liabilities			504,517.00	3.68
Pension Reserve / Accrued Pension Liability	558,033.00	3.92	9,475.00	0.06
Other Liabilities – Other	7,560.00	0.05	513,992.00	3.75
Other Liabilities	565,593.00	3.97	4,663,137.00	34.04
Liabilities	4,335,575.00	30.49		

Stockholders' Equity			7,714,032.00	56.32
Common Stock	7,714,032.00	54.25		
Capital Surplus			156,955.00	1.14
Capital Surplus – Reserve for Asset Revaluation Increment	149,848.00	1.05	139,569.00	1.01
Capital Surplus – Long-Term Equity Investments	138,533.00	0.97	2,428.00	0.01
Capital Surplus – Other	2,424.00	0.01	298,952.00	2.18
Capital Surplus	290,805.00	2.04		
Retained Earnings			1,064,901.00	7.77
Legal Reserve	1,083,443.00	7.62	175,143.00	1.27
Special Reserve	342,027.00	2.40	263,155.00	1.92
Unappropriated Retained Earnings	505,080.00	3.55	1,503,199.00	10.97
Retained Earnings	1,930,550.00	13.57	-468,751.00	-3.42
Unrealized Valuation Losses on Long – Term Equity Investment	0.00	0.00	126,734.00	0.92
Cumulative Translation Adjustments	62,418.00	0.43	-141,423.00	-1.03
Net Loss Not Recognized As Pension Cost	-116,413.00	-0.81	-483,440.00	-3.52
	-53,995.00	-0.37	9,032,743.00	65.95
Stockholders' Equity	9,881,392.00	69.50		