

Financial Statement – Income Statement

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2003/12/31		2002/12/31	
	Amount	%	Amount	%
Sales	5,768,852.00	100.58	5,215,425.00	100.60
Sales Returns	1,310.00	0.02	4,376.00	0.08
Sales Discounts and Allowances	32,270.00	0.56	26,756.00	0.51
Net Sales	5,735,272.00	100.00	5,184,293.00	100.00
Operating Revenue	5,735,272.00	100.00	5,184,293.00	100.00
Cost of Sales	5,027,680.00	87.66	4,539,507.00	87.56
Operating Costs	5,027,680.00	87.66	4,539,507.00	87.56
Gross Profit (Loss) from Operations	707,592.00	12.33	644,786.00	12.43
Realized Gain on Inter – Affiliate Accounts	521.00	0.00	521.00	0.01
Selling Expense	234,778.00	4.09	282,483.00	5.44
General and Administrative Expenses	115,947.00	2.02	191,529.00	3.69
Research and Development Expenses	44,813.00	0.78	474,012.00	9.14
Operating Expenses	395,538.00	6.89	170,253.00	3.28
Operating Income (Loss)	312,575.00	5.45		
Non-Operating Income			58,908.00	1.13
Interest Income	30,069.00	0.52	9,824.00	0.18
revenues from equity method investments	146,968.00	2.56	58,896.00	1.13

dividend revenues	2,891.00	0.05	68,720.00	1.32
Investment Income	149,859.00	2.61	1,318.00	0.02
Gains on Sale of Fixed Assets	715.00	0.01	118,410.00	2.28
Gains on Sale of Investments	81,175.00	1.41	45,675.00	0.88
Rent Income	43,576.00	0.75	37,321.00	0.71
Gains on Market Price Recovery of Short-Term Investments	23,223.00	0.40	25,788.00	0.49
Miscellaneous Income	22,766.00	0.39	356,140.00	6.86
nonoperating revenues and gains	351,383.00	6.12		
Non-Operating Expenses			191,337.00	3.69
Interest Expense	122,544.00	2.13	211,078.00	4.07
losses on equity method investments	129,581.00	2.25	0.00	0.00
other investments losses	53,000.00	0.92	211,078.00	4.07
Investment Losses	182,581.00	3.18	304.00	0.00
Losses on Sale of Fixed Assets	1,592.00	0.02	19,042.00	0.36
Losses on Exchange	2,539.00	0.04	0.00	0.00
Losses on Depreciation and Valuation Loss form Idle Assets	28,811.00	0.50	31,270.00	0.60
Miscellaneous Disbursements	39,342.00	0.68	46,402.00	0.89
nonoperating expenses and losses	377,409.00	6.58	499,433.00	9.63
Income from Continuing Operations before Income Tax	286,549.00	4.99	26,960.00	0.52
income tax expense(benefit)	16,951.00	0.29	9,804.00	0.18
Income from Continuing Operations	269,598.00	4.70	17,156.00	0.33
Income (Loss) from Discontinued Operatio				
Income (Loss) from Extraordinary Items	-69,198.00	-1.20	0.00	0.00
Net Income (Loss)	200,400.00	3.49	17,156.00	0.33
Primary Earnings per Share				
Income (Loss) from Continuing operations	0.35	0.00		

Extraordinary Gain (Loss)	-0.09	0.00		
Earnings per Share of Common stock	0.26	0.00	0.02	0.00
Full-diluted Earnings per Share			0.00	0.00
Simple Earnings per Share			0.02	0.00
Income (Loss) from Continuing Operations	0.35	0.00		
Extraordinary Gain (Loss)	-0.09	0.00		
Simple Earnings per Share	0.26	0.00		